



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
February 2018

ASSETS

	<u>Amount</u>	<u>%</u>
<b>Current Assets:</b>		
Cash - Collecting Officer	P 672,192.08	1.58
Petty Cash Fund	2,805.00	0.01
Cash in Bank (LPB Operation)	1,331,141.43	3.12
Cash in Bank (LPB Salintubig)	1,518.70	0.00
Cash in Bank (DBP Special)	791,518.01	1.85
Sinking Fund	900,341.66	2.11
Accounts receivable-customers	3,144,662.96	7.37
Allowance for Impairment-AR	(193,042.94)	(0.45)
Advances to officers and employees	1,315,708.01	3.08
Due from officers & Employees	35,774.26	0.08
Other Receivable	115,014.79	0.27
Office Supplies Inventory	133,454.20	0.31
Chemicals & Filtering Supplies Inventory	29,500.00	0.07
Other Supplies & Materials Inventory	1,352,754.40	3.17
Semi-Expendable Office Equipment	55,534.00	0.13
Semi-Expendable Other Machinery & Equipment	90,195.00	0.21
Semi-Expendable-Furniture & Fixture	31,050.00	0.07
Guaranty Deposits	60,000.00	0.14
Other Assets	361,951.18	0.85
Total Current Assets	P 10,232,072.74	23.98
<b>Non-Current Assets:</b>		
<b>Property, Plant &amp; Equipment:</b>		
Land	P 2,000,000.00	4.69
Land Improvements	23,552.00	0.06
Accumulated Depreciation-Land Imp.	(5,074.20)	(0.01)
Leased Assets Improvements-Bldg.	172,747.40	0.40
Accumulated Depreciation-Leased Assets Improve	(54,892.22)	(0.13)
Plant (UPIS)	36,417,770.29	85.33
Accumulated Depreciation-Plant	(7,599,974.46)	(17.81)
Motor Vehicles	338,680.00	0.79
Accum. Depr. -Motor Vehicles	(97,306.30)	(0.23)
Office Equipment	768,630.70	1.80
Accumulated Depr.-Office Equipment	(330,580.04)	(0.77)
Other Machinery & Equipment	577,430.45	1.35
Accumulated Depr.-Other Machinery & Equip	(152,258.17)	(0.36)
Other Infrastructure Assets(Watershed)	164,640.21	0.39
Accumulated Depr.-Other Infrastructure Assets	(28,586.95)	(0.07)
Furniture & Fixtures	172,026.69	0.40
Accumulated Depr.-Furniture & Fixtures	(78,992.14)	(0.19)
Net Property, Plant & Equipment	P 32,287,813.26	75.65
<b>Intangible Assets:</b>		
Computer Software	328,464.90	0.77
Accumulated Amort.-Computer Software	(170,552.69)	(0.40)
<b>TOTAL ASSETS</b>	<b>P 42,677,798.21</b>	<b>100.00</b>

LIABILITIES AND EQUITY

<b>Current Liabilities:</b>		
Accounts Payable	P 361,248.78	0.85
Due to BIR	45,127.79	0.11
Due to GSIS	P 127,981.61	0.30
Due to PAG-IBIG	22,035.01	0.05
Due to PhilHealth	10,733.84	0.03
Other Payable-Provident Fund	(0.42)	(0.00)
Due to Officers Employees	(10,983.79)	(0.03)
Current Portion of Long-term Debts	1,410,527.00	3.31
<b>Non-Current Liabilities:</b>		
Loans payable LA# 4-2326 RL	14,683,842.95	34.41
Total Liabilities	P 16,650,492.77	39.01
<b>Equity:</b>		
Government Equity	P 1,870,725.00	4.38
Contributed Capital	1,800,000.00	4.22
Retained earnings	21,279,103.73	49.86
Add (Deduct) Net Income (Loss)	1,077,476.71	2.52
Total Equity	P 26,027,305.44	60.99
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 42,677,798.21</b>	<b>100.00</b>

Prepared by:

*Analiza Bebeza*  
ANALIZA BEBEZA  
Accounting Processor

Checked by:

*Mary Grace E. Libo-on*  
MARY GRACE E. LIBO-ON  
Administrative Service Officer A

Noted:

*Engr. Winston M. Makilan*  
ENGR. WINSTON M. MAKILAN  
General Manager



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME  
February 2018

	CM	YTD
<b>REVENUES:</b>		
Waterworks System Fees	P 1,585,896.47	3,351,474.18
Fines & Penalties-Service Income	72,270.14	151,598.94
Other Business Income	62,929.30	113,851.00
Miscellaneous Income	17,860.00	38,321.00
<b>Gross Revenue</b>	<b>P 1,738,955.91</b>	<b>3,655,245.12</b>
<b>EXPENSES:</b>		
<b>Personnel Services:</b>		
Salaries & Wages-Regular	401,231.00	802,472.00
Salaries & Wages-Casual/Contractual	84,935.00	195,940.00
Personnel Economic Relief Allowance	48,000.00	96,000.00
Representation Allowance	5,000.00	10,000.00
Transportation Allowance	5,000.00	10,000.00
Clothing & Uniform Allowance	138,000.00	138,000.00
Honoraria	31,533.00	56,417.28
Retirement & Life Insurance Premiums	51,932.52	51,932.52
PAG-IBIG Contributions	2,400.00	2,400.00
PHILHEALTH Contributions	5,477.58	5,477.58
Employees Compensation Insurance Premiums	2,400.00	2,400.00
Terminal Leave Benefits	66,012.92	101,133.78
Overtime & Night Pay	5,072.88	22,254.74
<b>Total Personnel Services:</b>	<b>846,994.90</b>	<b>1,494,427.90</b>
<b>Maintenance &amp; Other Operating Expenses:</b>		
Office Supplies Expense	32,934.97	69,295.23
Fuel, Oil & Lubricant Expense	17,361.04	23,725.04
Training Expense	22,332.00	22,332.00
Traveling Expenses	1,515.00	2,094.00
Electricity Expenses	14,639.85	27,218.33
Postage & Courier Services	355.00	756.15
Telephone Expense-Landline	9,247.44	23,268.00
Cable, Satellite, Telegraph & Radio Expense	945.00	945.00
Taxes, Duties and Licenses	52,457.55	84,628.29
Representation Expense	6,717.90	9,377.90
Rent/Lease Expense	25,000.00	50,000.00
Survey expenses	-	5,996.34
Generation, Transmission & Distribution expenses	64,481.33	127,574.64
Extraordinary & Miscellaneous Exp.	5,532.60	6,406.10
Other Professional Services	-	70,000.00
R&M-Infrastructure Assets(Reservoir & Tanks)	2,500.00	7,500.00
R&M-Infrastructure Assets( T & D mains)	494.05	995.68
R&M-Infrastructure Assets(Services)	4,591.67	11,487.39
R&M-Infrastructure Assets (Meters)	-	980.88
Repair & Maint.-Transportation Equipment	960.00	3,220.00
Repair & Maint. of other machinery & Equipt.	970.00	1,820.00
Other Maintenance expense	730.00	3,397.75
<b>Total Maintenance Expenses</b>	<b>P 263,765.40</b>	<b>553,018.72</b>
<b>Financial Expenses</b>		
Interest Expense	P 76,926.00	154,647.00
Bank Charges	230.00	2,720.00
<b>Total Financial Expenses</b>	<b>1,187,916.30</b>	<b>2,204,813.62</b>
<b>Non-Cash Expenses:</b>		
Depreciation-Infrastructure Assets	149,110.77	289,615.00
Depreciation Exp. - Leased Assets Improvements-Bldg.	4,794.19	6,347.90
Depreciation Exp.-Land improvements	1,766.40	3,420.30
Depreciation Exp. - Transportation Equipment	4,725.86	9,451.72
Depreciation-Other Machinery & Equipt.	16,789.45	31,875.87
Depreciation-Furniture & Fixture	1,633.26	3,403.56
Depreciation Expense-Other Property Plant & Equipment	8,924.43	17,848.86
<b>Total Depreciation Expense</b>	<b>P 187,744.36</b>	<b>361,963.21</b>
Amortization - Computer Software	P 7,698.97	14,731.27
<b>Total Operating Expenses</b>	<b>P 1,383,359.63</b>	<b>2,581,508.10</b>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<b>P 355,596.28</b>	<b>1,073,737.02</b>
Interest Income	153.14	3,739.69
<b>Less, Income Deductions:</b>		
<b>NET INCOME (LOSS)</b>	<b>P 355,749.42</b>	<b>1,077,476.71</b>



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

LOCAL WATER UTILITIES ADMINISTRATION

STATEMENT OF CASHFLOW  
February 2018

	CM	YTD
<b>CASH INFLOWS:</b>		
Collection of water bills	P 1,631,261.80	3,704,063.46
Collection of accounts receivable-others	53,745.00	113,663.50
Interest Revenue & other Bank debits		3,204.18
Collection of Miscellaneous Service Revenue	8,800.00	15,900.00
Collection of advances to Officers & employees	1,190.72	1,256.72
Various refunds	1,624.33	1,624.33
Other Cash Collections/Customers Deposit	16,410.00	35,720.00
Replenishment of Petty Cash fund	4,340.50	4,340.50
Total Cash Inflows	P 1,717,372.35	P 3,879,772.69
<b>CASH OUTFLOWS:</b>		
Payment of salaries and wages (J.O. & casual)	P 56,982.36	113,908.32
Payment for salaries and wages (Regular)	247,272.60	504,598.88
Payment for Vacation & Sick leave Benefits	66,012.91	101,133.79
Payment of office supplies expense	345.00	5,283.00
Payment for fuel, oil and lubricants	17,361.04	31,034.52
Payment of traveling expense	1,515.00	1,784.00
Payment of representation expenses	4,000.00	4,660.00
Payment for Telephone	10,301.52	27,547.42
Payment for Postage & deliveries	160.00	355.00
Payment for newspapers	945.00	945.00
Payment for Electricity	20,528.22	38,554.39
Payment for Honorarium/ Director's fee, remun	15,120.00	35,040.00
Payment for other Maintenance & Operating Expense	340.00	550.00
Payment for Taxes, duties & Licenses	52,457.55	84,628.29
Payment for Extraordinary & Miscellaneous exp.	2,250.00	2,898.50
Payment for Bodega/Office rental	25,000.00	50,000.00
Payment for the purchase of office Equipt.	76,376.79	95,295.90
Payment for the purchase of other machinery & equipment	21,422.40	26,116.69
Payment for the purchase of service connection materials	36,035.27	36,035.27
Payment for advances made	237,113.00	491,381.84
Payment for Bacteriological Test	1,500.00	3,000.00
Payment for Chemicals and filtering Materials	900.00	900.00
Payment for Philhealth Contribution	10,955.08	19,905.08
Payment for GSIS w/ EC & loan Contribution	155,611.59	300,815.25
Payment for Pag-ibig Contribution & Loan	18,438.50	36,877.00
Payment of Employees Waterbill	1,514.09	3,138.44
Payment for Murcia WD Provident Fund	32,376.72	63,949.26
Payment for Utilization of Spring	50,000.00	100,000.00
Payment for LBP Salary Loan	52,014.78	102,351.66
Deposit of Cash Reserves	54,599.82	104,479.76
Payment for Petty Cash Replenishment	9,048.98	21,098.74
Payment for Bank Charges	230.00	2,720.00
Payment for the purchase of office supplies inventory	37,913.74	50,106.66
Payment for the purchase of furniture & fixture	19,203.04	19,203.04
Payment for UPIS	32,890.29	32,890.29
Payment for maint. of T&D Mains	18,881.25	18,881.25
Payment for Maint. of Service Vehicle		700.00
Payment for the maint. Of office Equipment	200.00	200.00
Payment for taxes withheld	23,793.25	31,148.65
Payment for Debt service to LWUA	213,654.00	427,338.00
Payment for ISO Application		56,250.00
Payment for Various GAD Activity		45,428.57
Payment for Refunds on Advances (over expense)	6,915.50	8,337.25
Total Cash Outflows	P 1,632,179.29	P 3,101,469.71
<b>NET RECEIPTS (DISBURSEMENTS)</b>	P 85,193.06	P 778,302.98
<b>ADD, CASH BALANCE - BEGINNING</b>	2,713,982.16	2,020,872.24
<b>CASH BALANCE - ENDING</b>	P 2,799,175.22	P 2,799,175.22
<b>BREAKDOWN:</b>		
Cash on hand		P 672,192.08
Cash in bank		2,124,178.14
Petty Cash Fund		2,805.00
Total		P 2,799,175.22

Prepared by:

*[Signature]*

Checked by:

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Noted:

*[Signature]*