



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
DECEMBER 2018

ASSETS

	<u>Amount</u>	<u>%</u>
Current Assets:		
Cash - Collecting Officer	P 47,313.78	0.12
Petty Cash Fund	8,101.12	0.02
Cash in Bank (LPB Operation)	1,179,468.25	2.91
Cash in Bank (LPB Salintubig)	138.70	0.00
Cash in Bank (DBP Special)	1,032,035.17	2.54
Sinking Fund	1,296,520.92	3.19
Accounts receivable-customers	2,112,506.25	5.21
Allowance for Impairment-AR	(193,042.94)	(0.48)
Advances to Special Disbursing Officer	425,040.11	1.05
Due from officers & Employees	1,638,338.61	4.04
Other Receivable	244,030.09	0.60
Office Supplies Inventory	184,534.83	0.45
Chemicals & Filtering Supplies Inventory	70,800.00	0.17
Other Supplies & Materials Inventory	2,521,621.33	6.21
Guaranty Deposits	60,000.00	0.15
Other Assets	361,951.18	0.89
Total Current Assets	<u>P 10,989,357.40</u>	<u>27.08</u>
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	4.93
Land Improvements	131,286.78	0.32
Accumulated Depreciation-Land Imp.	(55,739.88)	(0.14)
Leased Assets Improvements-Bldg.	172,747.40	0.43
Accumulated Depreciation-Leased Assets Improve	(75,841.08)	(0.19)
Plant (UPIS)	32,536,587.01	80.17
Accumulated Depreciation-Plant	(6,761,677.94)	(16.66)
Motor Vehicles	407,050.00	1.00
Accum. Depr. -Motor Vehicles	(142,326.15)	(0.35)
Office Equipment	874,485.70	2.15
Accumulated Depr.-Office Equipment	(444,955.95)	(1.10)
Other Machinery & Equipment	781,854.45	1.93
Accumulated Depr.-Other Machinery & Equip	(223,569.59)	(0.55)
Other Infrastructure Assets(Watershed)	164,640.21	0.41
Accumulated Depr.-Other Infrastructure Assets	(115,800.19)	(0.29)
Furniture & Fixtures	175,101.69	0.43
Accumulated Depr.-Furniture & Fixtures	(98,690.85)	(0.24)
Net Property, Plant & Equipment	<u>P 29,325,151.61</u>	<u>72.26</u>
Intangible Assets:		
Computer Software	510,184.23	1.26
Accumulated Amort.-Computer Software	(240,451.62)	(0.59)
TOTAL ASSETS	<u><u>P 40,584,241.62</u></u>	<u><u>100.00</u></u>

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 268,082.63	0.66
Due to BIR	83,576.71	0.21
Due to GSIS	P 141,009.55	0.35
Due to PAG-IBIG	22,596.26	0.06
Due to PhilHealth	11,691.37	0.03
Other Payable-Provident Fund	428.74	0.00
Due to Officers Employees	2,962.75	0.01
Customers Deposit	-	-
Current Portion of Long-term Debts	<u>1,802,011.00</u>	<u>4.44</u>
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	12,881,831.95	31.74
Total Liabilities	<u>P 15,214,190.96</u>	<u>37.49</u>
Equity:		
Government Equity	P 1,870,725.00	4.61
Contributed Capital	1,800,000.00	4.44
Retained earnings	18,336,384.63	45.18
Add (Deduct) Net Income (Loss)	3,362,941.03	8.29
Total Equity	<u>P 25,370,050.66</u>	<u>62.51</u>
TOTAL LIABILITIES AND EQUITY	<u><u>P 40,584,241.62</u></u>	<u><u>100.00</u></u>

Prepared by:

ANALIZA A. BELVEZA
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
DECEMBER 2018

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of water bills	P 1,820,547.88	21,826,430.90
Collection of accounts receivable-others	118,236.25	579,123.75
Interest Revenue & other Bank credits	566.06	35,560.82
Collection of Miscellaneous Service Revenue	5,000.00	92,559.25
Unclaimed /cancelled Check		69,477.94
Collection of advances to Officers & employees/Due from	9,883.50	76,597.77
Refund from prov. Fund		234,636.20
Other Cash Collections/Customers Deposit		200,155.00
Replenishment of Petty Cash fund	6,935.50	49,187.25
Total Cash Inflows	<u>P 1,961,169.19</u>	<u>P 23,163,728.88</u>
CASH OUTFLOWS:		
Payment of salaries and wages (J.O. & casual)	P 59,617.36	950,714.62
Payment for salaries and wages (Regular)	381,400.53	3,402,489.19
Payment for Vacation & Sick leave Benefits	56,272.79	344,900.89
Payment for clothing & uniform allow.		6,000.00
Payment of year-end/midyear bonus/other bonuses	122,000.00	1,098,402.00
Payment of office supplies expense		27,819.16
Payment for fuel, oil and lubricants	20,468.46	210,450.95
Payment of traveling expense	1,660.00	23,079.50
Payment of representation expenses	6,601.19	41,270.57
Payment for Telephone/Mobile	19,450.13	182,115.62
Payment for internet		6,740.13
Payment for Postage & deliveries	130.00	3,330.00
Payment for newspapers	810.00	9,990.00
Payment for Electricity	24,473.55	288,400.98
Payment for Printing Expense		25,547.00
Payment for Donation made	465.00	1,441.50
Payment for Honorarium/ Director's fee, remun	53,888.43	284,573.61
Payment for other Maintenance & Operating Expense		1,805.00
Payment for legal services	5,000.00	60,000.00
Payment for other professional services		148,698.57
Payment for Taxes, duties & Licenses		391,101.92
Payment for Extraordinary & Miscellaneous exp.	9,050.00	52,461.50
Payment for Bodega/Office rental	25,000.00	300,000.00
Payment for the purchase of office Equipmt.		217,606.62
Payment for the purchase of other machinery & equipment	5,678.57	225,267.97
Payment for the purchase of service connection materials	214,103.36	1,076,048.90
Payment for advances made	415,173.55	2,131,922.45
Payment for Bacteriological Test	1,800.00	24,200.00
Payment for Chem & filtering Materials /generation Transmission		258,953.21
Payment for Philhealth Contribution	11,798.84	130,990.26
Payment for GSIS w/ EC & loan Contribution	166,518.04	1,848,617.91
Payment for Pag-ibig Contribution & Loan	18,377.24	220,122.28
Payment of Employees Waterbill		13,615.24
Payment for Murcia WD Provident Fund		255,162.22
Payment for Utilization of Spring	50,000.00	600,000.00
Payment for LBP Salary Loan	42,205.52	549,833.45
Payment for MOEMPCO Loan	56,266.66	177,133.33
Payment for training expense	18,372.07	69,079.13
Deposit of Cash Reserves		500,072.68
Payment for Insurance Premiums		27,498.14
Payment for Petty Cash Replenishment	13,872.96	141,205.31
Payment for advertising & promotion expense	2,000.00	12,300.00
Payment for Bank Charges		2,950.00
Payment for the purchase of office supplies inventory	55,331.51	490,979.66
Payment for the purchase of motor vehicle		64,707.32
Payment for the purchase of furniture & fixture		37,409.69
Payment for Land Improvements		8,850.00
Payment for UPIS	837,455.06	1,321,813.90
Payment for the Maint. of Reservoir & Tanks	29,528.57	61,943.93
Payment for maint. of T&D Mains	102,390.25	244,174.49
Payment for Maint. of Transpo.Equipment	30,928.34	61,141.17
Payment for the maint. Of Furniture & fixtures		525.00
Payment for the maint. Of Buildings & structures	4,558.00	35,984.05
Payment for the maint. Of office Equipment		9,509.85
Payment for the maint. of other machinery & equipment		45,205.16
Payment for taxes withheld	53,397.31	455,733.24
Payment for Debt service to LWUA	213,354.00	2,562,228.00
Payment for materials and services used to Prk.Michaella		258,106.30
Payment for Computer software		36,553.57
Payment for Survey Expense	11,000.00	12,001.50
Payment for ISO Application		56,250.00
Returned Checks/Double posting		1,624.25
Payment for Various GAD Activity		169,781.08
Payment for Refunds on Advances (over expense)	22.88	15,585.83
Total Cash Outflows	<u>P 3,140,420.17</u>	<u>P 22,294,019.80</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P (1,179,250.98)</u>	<u>P 869,709.08</u>
ADD, CASH BALANCE - BEGINNING	<u>4,069,832.30</u>	<u>2,020,872.24</u>
CASH BALANCE - ENDING	<u>P 2,890,581.32</u>	<u>P 2,890,581.32</u>
BREAKDOWN:		
Cash on hand		P 47,313.78
CCO/Due from O&E.(Variance)		623,524.30
Cash in bank		2,211,642.12
Petty Cash Fund		8,101.12
Total		<u>P 2,890,581.32</u>

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Noted:

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General Manager



Republic of the Philippines
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MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
DECEMBER 2018

	CM	YTD
REVENUES:		
Waterworks System Fees	P 1,512,161.04	20,569,447.01
Fines & Penalties-Service Income	72,311.96	950,993.72
Other Business Income	(84,071.20)	314,860.20
Miscellaneous Income	21,410.00	324,896.00
Gross Revenue	P 1,521,811.80	22,160,196.93
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	481,015.00	5,077,107.26
Salaries & Wages-Casual/Contractual	106,660.00	1,362,909.55
Personnel Economic Relief Allowance	50,000.00	584,000.00
Representation Allowance	13,500.00	106,000.00
Transportation Allowance	13,500.00	106,000.00
Clothing & Uniform Allowance	-	144,000.00
Honoraria	207,831.50	751,196.11
Midyear/Year-end Bonus & Cash Gift	43,420.90	1,089,493.90
Other Bonuses & Allowances	359,473.55	359,473.55
Retirement & Life Insurance Premiums	60,520.44	588,975.71
PAG-IBIG Contributions	2,500.00	26,700.00
PHILHEALTH Contributions	5,899.47	61,020.64
Employees Compensation Insurance Premiums	2,500.00	26,600.00
Terminal Leave Benefits	42,463.55	166,982.35
Overtime & Night Pay	58,115.32	337,417.01
Total Personnel Services:	1,447,399.73	10,787,876.08
Maintenance & Other Operating Expenses:		
Office Supplies Expense	8,016.64	376,136.53
Fuel, Oil & Lubricant Expense	20,468.46	204,776.47
Semi-Expendable Machinery & Equip. Expenses	169,462.14	169,462.14
Semi-Expendable Furniture & Fixture Expenses	47,135.50	47,135.50
Training Expense	291,866.64	877,400.43
Traveling Expenses	3,097.00	36,341.50
Electricity Expenses	15,626.76	195,202.82
Postage & Courier Services	1,005.00	11,281.95
Telephone Expense-Landline	8,776.32	125,558.60
Internet Subscription Expense	-	6,740.13
Cable, Satellite, Telegraph & Radio Expense	810.00	9,990.00
Printing & Publication Expenses	18,544.00	65,522.00
Advertising & Promotional Expenses	44,970.00	55,936.67
Taxes, Duties and Licenses	-	393,103.48
Representation Expense	6,601.19	60,938.47
Rent/Lease Expense	25,000.00	300,000.00
Survey expenses	11,000.00	17,736.34
Generation, Transmission & Distribution expenses	66,478.26	954,132.22
Extraordinary & Miscellaneous Exp.	9,050.00	88,260.74
Donations	965.00	2,913.50
Legal Services	5,000.00	60,200.00
Insurance Expenses	-	7,094.08
Other Professional Services	-	247,351.68
Other Supplies & Materials Expense	-	322.50
R&M-Infrastructure Assets(Reservoir & Tanks)	41,680.54	119,546.65
R&M-Infrastructure Assets(T & D mains)	44,639.20	173,133.70
R&M-Infrastructure Assets(Services)	16,625.87	191,578.43
R&M-Infrastructure Assets (Meters)	6,866.16	18,051.84
Repair & Maint.-Transportation Equipment	33,859.00	67,056.06
Repair & Maint. of buildings & structures	4,816.00	41,201.10
Repair & Maint. of other machinery & Equipt.	6,500.00	76,255.02
Repair & Maint. Of Furniture & Fixture	-	822.00
Other Maintenance expense	-	6,847.75
Total Maintenance Expenses	P 908,859.68	5,008,030.30
Financial Expenses		
Interest Expense	P 68,682.00	879,010.00
Bank Charges	-	4,100.00
Total Financial Expenses	2,424,941.41	16,679,016.38
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	95,050.54	1,558,964.50
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,658.99	27,296.76
Depreciation Exp.-Land improvements	8,192.61	54,085.98
Depreciation Exp. - Transportation Equipment	4,865.55	54,471.57
Depreciation-Other Machinery & Equipt.	19,677.05	217,563.20
Depreciation-Furniture & Fixture	1,776.51	23,102.27
Depreciation Expense-Other Property Plant & Equipment	8,220.71	105,062.10
Total Depreciation Expense	P 139,441.96	2,040,546.38
Amortization - Computer Software	P 7,353.50	84,630.20
Total Operating Expenses	P 2,571,736.87	18,804,192.96
NET UTILITY OPERATING INCOME (LOSS)	P (1,049,925.07)	3,356,003.97
Interest Income	566.06	6,929.56
Other Discounts	-	7.50
NET INCOME (LOSS)	P (1,049,359.01)	3,362,941.03

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