



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
AUGUST 2018

ASSETS

	<u>Amount</u>	<u>%</u>
<u>Current Assets:</u>		
Cash - Collecting Officer	P 659,030.14	1.59
Petty Cash Fund	2,435.75	0.01
Cash in Bank (LPB Operation)	3,206,576.50	7.74
Cash in Bank (LPB Salintubig)	1,288.70	0.00
Cash in Bank (DBP Special)	971,842.35	2.34
Sinking Fund	1,244,208.10	3.00
Accounts receivable-customers	2,973,945.02	7.18
Allowance for Impairment-AR	(193,042.94)	(0.47)
Advances to Special Disbursing Officer	530,253.61	1.28
Due from officers & Employees	33,505.33	0.08
Other Receivable	192,290.49	0.46
Office Supplies Inventory	112,805.16	0.27
Chemicals & Filtering Supplies Inventory	17,700.00	0.04
Other Supplies & Materials Inventory	1,568,259.35	3.78
Semi-Expendable Office Equipment	79,267.14	0.19
Semi-Expendable Other Machinery & Equipment	90,195.00	0.22
Semi-Expendable-Furniture & Fixture	47,135.50	0.11
Guaranty Deposits	60,000.00	0.14
Other Assets	361,951.18	0.87
Total Current Assets	P 11,959,646.38	28.86
<u>Non-Current Assets:</u>		
<u>Property, Plant & Equipment:</u>		
Land	P 2,000,000.00	4.83
Land Improvements	72,982.00	0.18
Accumulated Depreciation-Land Imp.	(27,525.60)	(0.07)
Leased Assets Improvements-Bldg.	172,747.40	0.42
Accumulated Depreciation-Leased Assets Improve	(68,923.92)	(0.17)
Plant (UPIS)	32,253,432.31	77.82
Accumulated Depreciation-Plant	(6,368,909.12)	(15.37)
Motor Vehicles	338,680.00	0.82
Accum. Depr. -Motor Vehicles	(123,889.50)	(0.30)
Office Equipment	874,485.70	2.11
Accumulated Depr.-Office Equipment	(399,258.93)	(0.96)
Other Machinery & Equipment	661,350.45	1.60
Accumulated Depr.-Other Machinery & Equip	(192,310.31)	(0.46)
Other Infrastructure Assets(Watershed)	164,640.21	0.40
Accumulated Depr.-Other Infrastructure Assets	(82,133.39)	(0.20)
Furniture & Fixtures	175,101.69	0.42
Accumulated Depr.-Furniture & Fixtures	(88,410.91)	(0.21)
Net Property, Plant & Equipment	P 29,362,058.08	70.85
<u>Intangible Assets:</u>		
Computer Software	340,043.85	0.82
Accumulated Amort.-Computer Software	(217,292.91)	(0.52)
TOTAL ASSETS	P 41,444,455.40	100.00

LIABILITIES AND EQUITY

<u>Current Liabilities:</u>		
Accounts Payable	P 254,806.58	0.61
Due to BIR	60,077.83	0.14
Due to GSIS	P 133,085.85	0.32
Due to PAG-IBIG	21,490.44	0.05
Due to PhilHealth	10,631.91	0.03
Other Payable-Provident Fund	428.74	0.00
Due to Officers Employees	141.75	0.00
Current Portion of Long-term Debts	573,797.00	1.38
<u>Non-Current Liabilities:</u>		
Loans payable LA# 4-2326 RL	14,683,842.95	35.43
Total Liabilities	P 15,738,303.05	37.97
<u>Equity:</u>		
Government Equity	P 1,870,725.00	4.51
Contributed Capital	1,800,000.00	4.34
Retained earnings	18,380,807.13	44.35
Add (Deduct) Net Income (Loss)	3,654,620.22	8.82
Total Equity	P 25,706,152.35	62.03
TOTAL LIABILITIES AND EQUITY	P 41,444,455.40	100.00

Prepared by:

ANALIZA A. BALLEZA
Accounting Processor

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT
LOCAL WATER UTILITIES ADMINISTRATION
STATEMENT OF CASHFLOW
AUGUST 2018

	CM	YTD
CASH INFLOWS:		
Collection of water bills	P 1,977,388.61	14,772,577.46
Collection of accounts receivable-others	43,950.00	342,154.30
Interest Revenue & other Bank credits		30,734.05
Collection of Miscellaneous Service Revenue	5,900.00	49,850.00
Unclaimed /cancelled Check		49,715.44
Collection of advances to Officers & employees/Due from Refund from prov. Fund	5,552.80	30,396.37
Other Cash Collections/Customers Deposit		234,636.20
Replenishment of Petty Cash fund		108,705.00
	3,014.50	30,371.00
Total Cash Inflows	<u>P 2,035,805.91</u>	<u>P 15,649,139.82</u>
CASH OUTFLOWS:		
Payment of salaries and wages (J.O. & casual)	P 140,030.55	683,421.81
Payment for salaries and wages (Regular)	289,972.64	2,107,198.71
Payment for Vacation & Sick leave Benefits	24,211.51	201,179.07
Payment for clothing & uniform allow.		6,000.00
Payment of year-end/midyear bonus/other bonuses		363,739.00
Payment of office supplies expense	1,139.25	13,498.75
Payment for fuel, oil and lubricants	10,393.46	129,965.10
Payment of traveling expense	2,961.00	15,274.50
Payment of representation expenses	1,647.00	26,409.38
Payment for Telephone	14,279.32	119,335.37
Payment for Postage & deliveries	550.00	2,820.00
Payment for newspapers	990.00	6,390.00
Payment for Electricity	24,509.68	190,095.21
Payment for Honorarium/ Director's fee, remun	24,771.96	154,744.82
Payment for other Maintenance & Operating Expense		1,805.00
Payment for legal services		25,000.00
Payment for other professional services		148,698.57
Payment for Taxes, duties & Licenses	1,441.71	272,148.15
Payment for Extraordinary & Miscellaneous exp.	2,706.00	38,336.50
Payment for Bodega/Office rental	25,000.00	200,000.00
Payment for the purchase of office Equip.		217,606.62
Payment for the purchase of other machinery & equipment		105,540.97
Payment for the purchase of service connection materials	185,666.57	693,282.11
Payment for advances made	66,482.00	1,008,558.84
Payment for Bacteriological Test	1,800.00	13,800.00
Payment for Chemicals and filtering Materials		39,987.50
Payment for Philhealth Contribution	10,922.45	85,743.16
Payment for GSIS w/ EC & loan Contribution	147,896.10	1,212,164.00
Payment for Pag-ibig Contribution & Loan	17,499.34	148,019.22
Payment of Employees Waterbill		8,409.03
Payment for Murcia WD Provident Fund		255,162.22
Payment for Utilization of Spring	50,000.00	400,000.00
Payment for LBP Salary Loan	42,205.52	381,011.37
Payment for training expense	16,000.00	17,041.00
Deposit of Cash Reserves	115,346.90	447,993.53
Payment for Insurance Premiums	1,627.00	21,389.50
Payment for Petty Cash Replenishment	13,613.50	90,891.54
Payment for advertising & promotion expense		300.00
Payment for Bank Charges		2,950.00
Payment for the purchase of office supplies inventory	58,212.30	231,563.50
Payment for the purchase of furniture & fixture		37,409.69
Payment for Land Improvements		8,850.00
Payment for UPIS		32,890.29
Payment for maint. of T&D Mains	17,887.50	112,353.70
Payment for Maint. of Transpo. Equipment	8,240.00	29,132.83
Payment for the maint. Of Furniture & fixtures	390.00	525.00
Payment for the maint. Of Buildings & structures	17,196.74	26,311.05
Payment for the maint. Of office Equipment		7,259.85
Payment for the maint. of other machinery & equipment	6,796.31	42,644.44
Payment for taxes withheld	43,086.29	232,829.64
Payment for Debt service to LWUA	213,474.00	1,708,632.00
Payment for materials and services used to Prk. Michaela	48,234.37	247,306.30
Payment for Computer software renewal		11,000.00
Payment for Survey Expense		1,001.50
Payment for ISO Application		56,250.00
Returned Checks/Double posting		1,624.25
Payment for Various GAD Activity	8,000.00	169,781.08
Payment for Refunds on Advances (over expense)		15,562.95
Total Cash Outflows	<u>P 1,655,180.97</u>	<u>P 12,828,838.62</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P 380,624.94</u>	<u>P 2,820,301.20</u>
ADD, CASH BALANCE - BEGINNING	<u>4,460,548.50</u>	<u>2,020,872.24</u>
CASH BALANCE - ENDING	<u>P 4,841,173.44</u>	<u>P 4,841,173.44</u>
BREAKDOWN:		
Cash on hand		P 659,030.14
Cash in bank		4,179,707.55
Petty Cash Fund		2,435.75
Total		<u>P 4,841,173.44</u>

Prepared by:

ANALIZAW BELLEZA
Accounting Processor

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
AUGUST 2018

	<u>CM</u>	<u>YTD</u>
REVENUES:		
Waterworks System Fees	P 1,686,396.89	13,709,102.63
Fines & Penalties-Service Income	77,187.71	629,334.65
Other Business Income	53,710.10	461,583.30
Miscellaneous Income	18,710.00	215,125.36
Gross Revenue	<u>P 1,836,004.70</u>	<u>15,015,145.94</u>
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	391,311.50	3,218,640.26
Salaries & Wages-Casual/Contractual	132,184.55	902,349.55
Personnel Economic Relief Allowance	48,000.00	386,000.00
Representation Allowance	13,500.00	52,000.00
Transportation Allowance	13,500.00	52,000.00
Clothing & Uniform Allowance	-	144,000.00
Honoraria	48,111.50	399,707.42
Midyear/Year-end Bonus & Cash Gift	-	433,410.00
Retirement & Life Insurance Premiums	50,332.90	361,379.02
PAG-IBIG Contributions	2,500.00	16,900.00
PHILHEALTH Contributions	5,461.29	38,396.88
Employees Compensation Insurance Premiums	2,500.00	16,900.00
Terminal Leave Benefits	-	124,518.80
Overtime & Night Pay	33,207.11	160,578.39
Total Personnel Services:	<u>740,608.85</u>	<u>6,306,780.32</u>
Maintenance & Other Operating Expenses:		
Office Supplies Expense	61,895.69	296,004.96
Fuel, Oil & Lubricant Expense	10,393.46	124,290.62
Training Expense	24,763.00	348,728.63
Traveling Expenses	4,526.50	21,414.50
Electricity Expenses	16,295.87	131,004.41
Postage & Courier Services	1,200.00	7,561.95
Telephone Expense-Landline	8,576.28	92,754.01
Cable, Satellite, Telegraph & Radio Expense	990.00	6,390.00
Printing & Publication Expenses	-	20,443.00
Advertising & Promotional Expenses	-	300.00
Taxes, Duties and Licenses	2,801.71	273,508.15
Representation Expense	4,723.00	42,939.28
Rent/Lease Expense	25,000.00	200,000.00
Survey expenses	-	6,736.34
Generation, Transmission & Distribution expenses	71,816.00	538,657.49
Extraordinary & Miscellaneous Exp.	8,500.00	74,135.74
Legal Services	-	25,000.00
Insurance Expenses	1,627.00	21,389.50
Other Professional Services	-	247,351.68
Other Supplies & Materials Expense	88,490.27	88,490.27
R&M-Infrastructure Assets(Reservoir & Tanks)	-	17,500.00
R&M-Infrastructure Assets(T & D mains)	30,597.94	88,648.47
R&M-Infrastructure Assets(Services)	3,654.00	115,602.58
R&M-Infrastructure Assets (Meters)	-	4,904.40
Repair & Maint.-Transportation Equipment	8,740.00	31,180.00
Repair & Maint. of buildings & structures	19,676.50	29,275.10
Repair & Maint. of other machinery & Equipt.	9,549.00	60,205.02
Repair & Maint. Of Furniture & Fixture	390.00	793.00
Other Maintenance expense	-	6,847.75
Total Maintenance Expenses	<u>P 404,206.22</u>	<u>2,922,056.85</u>
Financial Expenses		
Interest Expense	P 72,045.00	599,211.00
Bank Charges	-	2,950.00
Total Financial Expenses	<u>1,216,860.07</u>	<u>9,830,998.17</u>
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	150,580.26	1,166,195.68
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,940.37	20,379.60
Depreciation Exp.-Land improvements	6,936.15	25,871.70
Depreciation Exp. - Transportation Equipment	2,954.38	36,034.92
Depreciation-Other Machinery & Equipt.	19,056.66	140,606.90
Depreciation-Furniture & Fixture	1,418.13	12,822.33
Depreciation Expense-Other Property Plant & Equipment	8,924.29	71,395.30
Total Depreciation Expense	<u>P 191,810.24</u>	<u>1,473,306.43</u>
Amortization - Computer Software	P 4,078.56	61,471.49
Total Operating Expenses	<u>P 1,412,748.87</u>	<u>11,365,776.09</u>
NET UTILITY OPERATING INCOME (LOSS)	<u>P 423,255.83</u>	<u>3,649,369.85</u>
Interest Income	-	5,242.87
Other Discounts	-	7.50
NET INCOME (LOSS)	<u>P 423,255.83</u>	<u>3,654,620.22</u>

Prepared by

ANALIZA A. BELLEZA
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Noted:

ENGR. WINSTON M. MAKILAN
General Manager