



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
April 2017

ASSETS AND OTHER DEBITS

	<u>Amount</u>	<u>%</u>
<u>Current Assets and Other Debits:</u>		
Cash - Collecting Officer	P 558,908.60	1.42
Petty Cash Fund	2,631.00	0.01
Cash in Bank (LPB Operation)	1,680,961.46	4.28
Cash in Bank (LPB Salintubig)	4,238.70	0.01
Cash in Bank (DBP Special)	460,672.97	1.17
Accounts receivable-customers	2,324,132.35	5.92
Allowance for doubtful accounts	(193,042.94)	(0.49)
Advances to officers and employees	613,637.31	1.56
Due from officers & Employees	42,023.84	0.11
Other Receivable	88,196.07	0.22
Office Supplies Inventory	179,928.79	0.46
Chemicals & Filtering Supplies Inventory	11,800.00	0.03
Maintenance Supplies Inventory	1,338,105.83	3.41
Guaranty Deposits	60,000.00	0.15
Total Current Assets and Other Debits	P 7,172,193.98	18.28
<u>Property, Plant & Equipment:</u>		
Land	P 2,000,000.00	5.10
Leasehold Improvements	62,148.00	0.16
Accumulated Depreciation-Leasehold Imp.	(36,114.64)	(0.09)
Plant (UPIS)	34,707,171.82	88.46
Accumulated Depreciation-Plant	(6,619,984.72)	(16.87)
Land Transport Equipment	82,680.00	0.21
Accum. Depr. -Land Transport Equipment	(62,010.20)	(0.16)
Office Equipment	827,097.29	2.11
Accumulated Depr.-Office Equipment	(402,163.05)	(1.03)
Other Machinery & Equipment	419,570.45	1.07
Accumulated Depr.-Other Machinery & Equip	(121,868.68)	(0.31)
Furniture & Fixtures	157,986.69	0.40
Accumulated Depr.-Furniture & Fixtures	(78,469.59)	(0.20)
Net Property, Plant & Equipment	P 30,936,043.37	78.85
<u>Other Assets:</u>		
IT Software	224,105.00	0.57
Accumulated Amort.-IT Software	(118,401.36)	(0.30)
Watershed structure	24,800.00	0.06
Sinking Fund	656,209.19	1.67
Other Assets	340,323.66	0.87
TOTAL ASSETS AND OTHER DEBITS	P 39,235,273.84	100.00

LIABILITIES AND CAPITAL

<u>Current and Accrued Liabilities:</u>		
Accounts Payable	P 225,578.45	0.57
Due to BIR	54,219.91	0.14
Due to GSIS	P 79,012.82	0.20
Due to PAG-IBIG	17,951.78	0.05
Due to PhilHealth	4,562.51	0.01
Provident Fund Payable	(1,419.90)	0.01
Due to Officers Employees	(3,495.35)	-
Current Portion of Long-term Debts	1,060,782.00	2.70
<u>Long Term Debt:</u>		
Loans payable LA# 4-2326 RL	16,367,060.95	41.72
	P 17,804,253.17	45.40
<u>Capital:</u>		
Government Equity	P 1,870,725.00	4.77
Donated Capital	1,800,000.00	4.59
Unappropriated retained earnings	15,831,064.81	40.35
Add (Deduct) Net Income (Loss)	1,929,230.86	4.92
Total Capital	P 21,431,020.67	54.62
TOTAL LIABILITIES AND CAPITAL	P 39,235,273.84	100.02

Prepared by:

ANALIZA A. BELLEZA
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
April 2017

	CM	YTD
OPERATING REVENUES:		
Metered sales to general customers	P 1,534,804.00	5,917,793.32 P
Penalty Charges	74,358.48	280,813.81
Miscellaneous Service Revenue	52,114.30	257,189.80
Total Operating Revenues	P 1,661,276.78	6,455,796.93 P
LESS, OPERATING EXPENSES:		
<u>Operation expenses:</u>		
Salaries & Wages-Regular	291,994.00	1,141,970.00
Salaries & Wages-Others	111,858.00	476,067.00
Personnel Economic Relief Allowance	46,000.00	160,000.00
Representation Allowance	5,000.00	20,000.00
Transportation Allowance	5,000.00	20,000.00
Clothing & Uniform Allowance	-	95,000.00
Honoraria	34,474.80	161,930.44
Other Bonuses & Allowances	54,023.54	89,615.31
Life & retirement Insurance Cont.	39,830.16	118,765.20
PAG-IBIG Contributions	1,900.00	5,700.00
PHILHEALTH Contributions	3,637.50	10,825.00
ECC Contributions	1,899.24	5,697.34
Provident Fund Contribution	11,155.26	40,846.56
Vacation & Sick Leave Benefits	-	79,756.46
Overtime & Holiday pay	4,963.23	29,882.51
Office Supplies Expense	17,309.43	74,417.24
Fuel, Oil & Lubricant Expense	-	12,631.16
Training Expense	116,912.07	204,049.51
Travel Expenses	7,122.00	21,745.00
Electricity	13,232.55	39,552.97
Postage & Deliveries	860.00	3,766.00
Telephone Expense-Landline	4,842.30	21,800.17
Internet Expense	2,658.91	8,300.87
Newspaper expense	851.00	2,368.00
Printing Expense	3,000.00	3,000.00
Advertising Expense	1,000.00	1,900.00
Taxes, duties and licenses	31,930.38	129,551.23
Representation Expense	800.00	6,807.00
Rent/Lease Expense	25,000.00	95,000.00
Survey expense	-	4,101.10
Chemicals and filtering materials exp.	75,273.19	277,086.76
Extraordinary & Miscellaneous Exp.	-	57,915.95
Legal Services	-	3,600.00
Insurance Premium	-	19,762.50
Total Operation Expenses	P 912,527.56	3,443,411.28
<u>Maintenance expenses:</u>		
Maintenance of Reservoir & Tanks	-	5,469.00
Maintenance of T & D mains	1,652.00	15,537.00
Maintenance of Services	1,821.85	24,975.35
Maintenance of meters	-	10,826.76
Repair & Maint. of land transport equipment	2,520.00	4,570.00
Repair & Maint. of buildings & structures	14,617.00	95,224.28
Repair & Maint. of other machinery & Equip.	15,220.00	24,373.75
Repair & Maint. Of Furniture & Fixture	185.00	1,281.00
Other Maintenance expense	-	1,935.00
Total Maintenance Expenses	P 36,015.85	184,192.14
Interest on Long Term Debts	P 84,647.00	343,038.00
Depreciation-Plant	133,114.01	532,456.04
Depreciation Exp. - Leasehold Imp.	1,553.71	6,214.84
Depreciation Exp. - Land transport Equipment	885.86	3,543.44
Depreciation-Other Machinery & Equip.	13,804.88	55,219.52
Depreciation-Furniture & Fixture	1,429.99	5,719.96
Total Depreciation Expense	P 150,788.45	603,153.80
Amortization - IT Software	P 4,673.97	18,695.88
Total Operating Expenses	P 1,188,652.83	4,592,491.10
NET UTILITY OPERATING INCOME (LOSS)	P 472,623.95	1,863,305.83
Add, Other Income:		
Other Income	14,865.00	65,925.03
NET INCOME (LOSS)	P 487,488.95	1,929,230.86

Prepared by:

ANALIZA A. BELLEZA
Accounting Processor A

Checked by:

MARY GRACE E. LIBO-ON
Administrative Services Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF CASHFLOW
April 2017

	CM	YTD
RECEIPTS:		
Collection of water bills	P 1,299,533.02	5,835,082.20
Collection of accounts receivable-others	46,276.47	213,449.05
Collection of Miscellaneous Service Revenue	4,000.00	19,000.00
Collection of advances to Officers & employees		10,549.22
Due from Officers and Employees		6,311.17
Other Cash Collections/Customers Deposit	13,515.00	58,825.00
Replenishment of Petty Cash fund	2,042.75	7,188.50
Total Receipts	P 1,365,367.24	P 6,150,405.14
DISBURSEMENTS:		
Payment of salaries and wages (J.O. & casual)	P 99,450.39	417,625.97
Payment for salaries and wages (Regular)	154,469.98	657,345.01
Payment for Vacation & Sick leave Benefits	54,023.54	155,371.77
Payment of office supplies expense	519.00	1,666.75
Payment for fuel, oil and lubricants		12,281.16
Payment of traveling expense	2,720.00	11,747.00
Payment of representation expenses	500.00	2,118.00
Payment for Telephone-landline	1,743.61	7,473.39
Payment for internet	2,658.91	8,300.87
Payment for Telephone-mobile	4,787.75	21,833.42
Payment for Postage & deliveries	380.00	1,045.00
Payment for newspapers	851.00	2,368.00
Payment for Electricity	18,514.76	47,828.83
Payment for Honorarium/ Director's fee, remun	15,120.00	112,372.65
Payment for legal services		3,100.00
Payment for Taxes, duties & Licenses	31,930.38	129,551.23
Payment for Extraordinary & Miscellaneous exp.		3,250.00
Payment for Bodega/Office rental	25,000.00	95,000.00
Payment for the purchase of office Equipt.		68,881.07
Payment for the purchase of service connection materials		281,815.20
Payment for advances made	122,209.45	614,345.81
Payment for Bacteriological Test		2,400.00
Payment for Chemicals and filtering Materials Inventory	1,200.00	35,903.57
Payment for Philhealth Contribution	7,275.00	28,500.00
Payment for GSIS w/ EC & loan Contribution	130,134.11	514,687.50
Payment for Pag-ibig Contribution & Loan	15,933.38	63,268.46
Payment for Murcia WD Provident Fund	26,742.54	94,842.56
Payment for Utilization of Spring	50,000.00	200,000.00
Payment for LBP Salary Loan	47,497.34	144,040.81
Payment for training expense	80,943.00	117,560.00
Deposit of Cash Reserves	47,895.57	149,933.72
Payment for Insurance Premiums		19,762.50
Payment for Petty Cash Replenishment	9,716.75	48,182.78
Payment for advertising & promotion expense		6,420.57
Payment for the purchase of office supplies inventory	41,854.52	107,655.95
Payment for the purchase of Other Inventories		11,376.07
Payment for the purchase of furniture & fixture		4,109.48
Payment for UPIS		153,803.17
Payment for the Maint. of Reservoir & Tanks	11,642.88	96,734.39
Payment for maint. of T&D Mains	420.00	119,713.73
Payment for Maint. of Service Vehicle	1,088.39	7,550.37
Payment for the maint. Of Furniture & fixtures		250.00
Payment for the maint. Of Buildings & structures	14,072.34	100,704.71
Payment for the maint. Of office Equipment	13,458.21	17,873.30
Payment for the maint. of other machinery & equipment		1,969.75
Payment for Booster Pump facility		8,101.55
Payment for taxes withheld	59,076.62	191,524.53
Payment for Debt service to LWUA	213,955.00	856,000.00
Pakyaw going Had.Kaftrees and Singalong	15,665.63	24,037.51
Payment for Survey Expense		1,230.00
Payment for Bridge Crossing		14,000.00
Payment for Refunds on Advances (over expense)	8,272.45	23,653.88
Total Disbursements	P 1,331,722.50	P 5,821,111.99
NET RECEIPTS (DISBURSEMENTS)	P 33,644.74	P 329,293.15
ADD, CASH BALANCE - BEGINNING	2,673,767.99	2,378,119.58
CASH BALANCE - ENDING	P 2,707,412.73	P 2,707,412.73
BREAKDOWN:		
Cash on hand		P 558,908.60
Cash in bank		2,145,873.13
Petty Cash Fund		2,631.00
Total		P 2,707,412.73

Prepared by:

ANALIZA A. BELLEZA
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager