



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

BALANCE SHEET
September 2016

ASSETS AND OTHER DEBITS

	<u>Amount</u>	<u>%</u>
<u>Current Assets and Other Debits:</u>		
Cash - Collecting Officer	P 459,998.30	1.22
Petty Cash Fund	3,475.00	0.01
Cash in Bank (LPB Operation)	2,132,543.86	5.68
Cash in Bank (LPB Salintubig)	560,372.94	1.49
Cash in Bank (DBP Special)	330,341.33	0.88
Accounts receivable-customers	1,447,361.26	3.85
Allowance for doubtful accounts	(193,042.94)	(0.51)
Advances to officers and employees	576,776.19	1.54
Due from officers & Employees	10,938.82	0.03
Other Receivable	14,308.02	0.04
Office Supplies Inventory	155,668.75	0.41
Chemicals & Filtering Supplies Inventory	17,700.00	0.05
Maintenance Supplies Inventory	18,265.33	0.05
Other Inventories	944,684.30	2.51
Guaranty Deposits	60,000.00	0.16
Other Pre-payments & Deposits	3,247.66	0.01
Deferred Interest on Long term debts Charges	-	-
Total Current Assets and Other Debits	<u>P 6,542,638.82</u>	<u>17.41</u>
<u>Property, Plant & Equipment:</u>		
Land	P 2,000,000.00	5.32
Leasehold Improvements	62,647.50	0.17
Accumulated Depreciation-Leasehold Imp.	(25,688.22)	(0.07)
Plant (UPIS)	35,774,480.84	95.21
Accumulated Depreciation-Plant	(8,163,631.22)	(21.73)
Pumping plant Structure and Improvements	11,955.00	0.03
Land Transport Equipment	82,680.00	0.22
Accum. Depr. -Land Transport Equipment	(55,809.18)	(0.15)
Office Equipment	917,304.89	2.44
Accumulated Depr.-Office Equipment	(534,542.62)	(1.42)
Other Machinery & Equipment	685,045.89	1.82
Accumulated Depr.-Other Machinery & Equip	(460,126.21)	(1.22)
Furniture & Fixtures	205,204.34	0.55
Accumulated Depr.-Furniture & Fixtures	(114,130.11)	(0.30)
Net Property, Plant & Equipment	<u>P 30,385,390.90</u>	<u>80.87</u>
<u>Other Assets:</u>		
IT Software	235,498.50	0.63
Accumulated Amort.-IT Software	(96,243.74)	(0.26)
Sinking Fund	506,275.47	1.35
TOTAL ASSETS AND OTHER DEBITS	<u>P 37,573,559.95</u>	<u>100.00</u>

LIABILITIES AND CAPITAL

<u>Current and Accrued Liabilities:</u>		
Due to NGA's	P 57,982.87	0.15
Due to GOCC's	82,514.33	0.22
Provident Fund Payable	230.48	0.00
Due to Officers Employees	(1,399.87)	(0.00)
Accrued Payable	86,957.81	0.23
<u>Long Term Debt:</u>		
Loans payable LA# 4-2326 RL	17,940,804.75	47.75
Current Portion of Long-term Debts	359,407.00	0.96
	<u>P 18,542,697.37</u>	<u>49.35</u>
<u>Capital:</u>		
Government Equity	P 1,870,725.00	4.98
Donated Capital	1,800,000.00	4.79
Unappropriated retained earnings	13,614,255.36	36.23
Add (Deduct) Net Income (Loss)	1,745,882.22	4.65
Total Capital	<u>P 19,030,862.58</u>	<u>50.65</u>
TOTAL LIABILITIES AND CAPITAL	<u>P 37,573,559.95</u>	<u>100.00</u>

Prepared by:

ANALIZA A. BELLEZA
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

A Government-owned and Controlled Corporation
Under the Supervision by the

LOCAL WATER UTILITIES ADMINISTRATION
INCOME STATEMENT

For the period ending, September 30, 2016

	CM	YTD
OPERATING REVENUES:		
Metered sales to general customers	P 1,176,867.20	P 9,855,483.10
Penalty Charges	59,175.60	507,035.55
Miscellaneous Service Revenue	33,936.80	277,743.90
Total Operating Revenues	<u>P 1,269,979.60</u>	<u>P 10,640,262.55</u>
LESS, OPERATING EXPENSES:		
<u>Operation expenses:</u>		
Salaries & Wages-Regular	234,015.00	2,170,525.00
Salaries & Wages-Others	109,638.00	1,031,373.00
Personnel Economic Relief Allowance	36,000.00	343,000.00
Representation Allowance	5,000.00	45,000.00
Transportation Allowance	5,000.00	45,000.00
Clothing & Uniform Allowance	-	95,000.00
Honoraria	7,920.00	354,772.69
Midyear/Year-end Bonus & Cash Gift	-	304,071.00
Other Bonuses & Allowances	-	347,800.00
Life & retirement Insurance Cont.	36,750.12	292,169.76
PAG-IBIG Contributions	1,900.00	15,200.00
PHILHEALTH Contributions	3,400.00	26,062.50
ECC Contributions	1,864.36	14,878.34
Provident Fund Contribution	9,187.54	82,230.06
Vacation & Sick Leave Benefits	54,507.39	219,551.96
Overtime & Holiday pay	5,215.54	84,804.34
Office Supplies Expense	16,960.05	177,194.22
Fuel, Oil & Lubricant Expense	-	70,907.04
Training Expense	39,378.00	183,819.74
Travel Expenses	3,467.00	42,330.00
Electricity	8,877.84	89,816.46
Postage & Deliveries	910.00	7,735.00
Telephone Expense-Landline	-	14,353.26
Telephone Expense-Mobile	1,931.09	34,089.07
Internet Expense	-	16,332.44
Newspaper expense	814.00	6,808.00
Printing Expense	210.00	860.00
Advertising Expense	2,415.00	3,615.00
Taxes, duties and licenses	28,328.22	229,173.39
Representation Expense	3,649.00	13,280.25
Rent/Lease Expense	20,000.00	180,000.00
Survey expense	-	14,737.85
Chemicals and filtering materials exp.	6,800.00	107,400.00
Extraordinary & Miscellaneous Exp.	11,497.00	46,850.40
Legal Services	3,200.00	33,000.00
Insurance Premium	-	21,396.86
Other Professional Services	3,960.75	25,918.75
Total Operation Expenses	<u>P 662,795.90</u>	<u>P 6,791,056.38</u>
<u>Maintenance expenses:</u>		
Maintenance of Reservoir & Tanks	4,000.00	38,850.00
Maintenance of T & D mains	620.00	30,484.53
Maintenance of Services	5,077.95	84,142.12
Maintenance of meters	1,381.00	12,381.00
Repair & Maint. of land transport equipment	330.00	19,189.00
Repair & Maint. of office Equipment	-	8,235.00
Repair & Maint. of buildings & structures	-	3,279.75
Repair & Maint. of other machinery & Equip.	-	3,040.00
Repair & Maint. Of Furniture & Fixture	-	1,500.00
Other Maintenance expense	515.00	2,677.00
Total Maintenance Expenses	<u>P 11,923.95</u>	<u>P 203,778.40</u>
<u>Interest on Long Term Debts</u>		
Depreciation-Plant	113,690.66	1,057,600.30
Depreciation Exp. - Leasehold Imp.	1,553.71	13,983.39
Depreciation-Off. Equipment	9,479.32	85,281.66
Depreciation Exp. - Land transport Equipment	885.86	7,972.74
Depreciation-Other Machinery & Equip.	3,586.65	39,020.00
Depreciation-Furniture & Fixture	1,286.25	11,379.23
Total Depreciation Expense	<u>P 130,482.45</u>	<u>P 1,215,237.32</u>
Amortization - IT Software	P 3,840.64	38,196.86
Total Operating Expenses	<u>P 898,801.94</u>	<u>P 9,081,323.96</u>
NET UTILITY OPERATING INCOME (LOSS)	<u>P 371,177.66</u>	<u>P 1,558,938.59</u>
Add, Other Income:		
Other Income	14,785.00	182,867.84
Interest Income	-	4,075.79
NET INCOME (LOSS)	<u>P 385,962.66</u>	<u>P 1,745,882.22</u>

Prepared by:
ANALIZA A. BELLEZA
Accounting Processor A

Checked by:
MARY GRACE E. LIBO-ON
Administrative Services Officer A

Noted:
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General Manager



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CASH FLOW STATEMENT

For the period ending, September 30, 2016

	<u>CM</u>	<u>YTD</u>
RECEIPTS:		
Collection of water bills	P 1,108,261.78	10,578,205.49
Collection of accounts receivable-others	31,980.00	283,093.00
Interest Revenue & other Bank debits		3,406.98
Collection of Miscellaneous Service Revenue	7,100.00	61,063.00
Unclaimed per diem		16,200.00
Collection of advances to Officers & employees		4,344.08
Proceeds from Loan/Grant		550,323.00
Other Cash Collections/Customers Deposit	14,075.00	132,130.00
Replenishment of Petty Cash fund	3,195.00	17,782.25
Total Receipts	<u>P 1,164,611.78</u>	<u>P 11,646,547.80</u>
DISBURSEMENTS:		
Payment of salaries and wages (J.O. & casual)	P 91,893.44	914,946.83
Payment for salaries and wages (Regular)	141,482.53	1,382,367.01
Payment for Vacation & Sick leave Benefits	54,507.39	219,551.96
Payment of year-end/midyear bonus/other bonuses		339,071.00
Payment of office supplies expense	236.00	14,421.62
Payment for fuel, oil and lubricants		70,407.04
Payment of traveling expense	320.00	23,779.00
Payment of representation expenses	89.00	3,802.25
Payment for Telephone-landline		13,584.35
Payment for internet		16,332.44
Payment for Telephone-mobile	2,392.93	45,802.59
Payment for Postage & deliveries		1,310.00
Payment for newspapers	814.00	6,808.00
Payment for Electricity	8,616.78	89,882.49
Payment for Maternity Leave		26,019.48
Payment for Honorarium/ Director's fee, remun	7,920.00	244,553.00
Payment for other Maintenance & Operating Expense		385.00
Payment for legal services	3,000.00	31,500.00
Payment for other professional services	3,960.75	9,960.75
Payment for Taxes, duties & Licenses	28,328.22	245,736.13
Payment for Extraordinary & Miscellaneous exp.	10,961.45	24,961.20
Payment for Bodega/Office rental	20,000.00	180,000.00
Payment for the purchase of office Equip.		93,748.93
Payment for the purchase of other machinery & equipment		13,250.00
Payment for the purchase of service connection materials	98,698.31	326,194.76
Payment for advances made	15,000.00	1,094,510.75
Payment for Chemicals and filtering Materials	900.00	143,830.35
Payment for Philhealth Contribution	6,800.00	58,125.00
Payment for GSIS w/ EC & loan Contribution	113,661.25	992,232.02
Payment for Pag-ibig Contribution & Loan	14,802.62	125,344.20
Payment for Murcia WD Provident Fund	21,233.78	172,577.66
Payment for LBP Salary Loan	29,040.50	207,671.88
Payment for training expense		24,865.10
Payment for Insurance Premiums		1,572.82
Payment for Petty Cash Replenishment	14,692.27	89,322.65
Payment for advertising & promotion expense		1,200.00
Payment for the purchase of office supplies inventory	33,588.39	146,533.01
Payment for the purchase of furniture & fixture		20,152.96
Payment for UPIS-Spring & Tunnels		33,564.38
Payment for the Maint. of Reservoir & Tanks	4,000.00	38,500.00
Payment for maint of T&D Mains		98,115.65
Payment for Maint. of Service Vehicle	250.00	16,594.73
Payment for Maint. Of meters		1,800.00
Payment for the maint. Of Furniture & fixtures		1,500.00
Payment for the maint. Of Buildings & structures		1,719.42
Payment for the maint. Of office Equipment		650.00
Payment for the maint. of other machinery & equipment		470.00
Payment for Transmission line going to cpac(CAPEX)		985,752.63
payment for Booster Pump facility(Capex)		18,461.98
Payment for taxes withheld	40,864.28	380,205.46
Payment for Debt service to LWUA	208,183.00	1,874,727.00
Payment for Materials used by Salintubig erroneously Charge to operation		149,518.90
Payment for renewal of IT software		10,000.00
Pakyaw going Had. Kaftrees and Singalong	8,343.75	8,343.75
Payment for Survey Expense		1,087.50
Payment for Refunds on Advances (over expense)	1,213.00	10,594.08
Total Disbursements	<u>P 985,793.64</u>	<u>P 11,047,919.71</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P 178,818.14</u>	<u>P 598,628.09</u>
ADD, CASH BALANCE - BEGINNING	<u>3,307,913.29</u>	<u>2,888,103.34</u>
CASH BALANCE - ENDING	<u>P 3,486,731.43</u>	<u>P 3,486,731.43</u>
BREAKDOWN:		
Cash on hand		P 459,998.30
Cash in bank		3,023,258.13
Petty Cash Fund		3,475.00
Total		<u>P 3,486,731.43</u>

Prepared by:

ANALIZA A. BELLEZA
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager