



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

BALANCE SHEET  
October 2016

ASSETS AND OTHER DEBITS

	<u>Amount</u>	<u>%</u>
<b><u>Current Assets and Other Debits:</u></b>		
Cash - Collecting Officer	P 430,788.50	1.13
Petty Cash Fund	2,246.25	0.01
Cash in Bank (LPB Operation)	2,012,909.20	5.30
Cash in Bank (LPB Salintubig)	4,532.53	0.01
Cash in Bank (DBP Special)	350,341.33	0.92
Accounts receivable-customers	1,597,076.12	4.21
Allowance for doubtful accounts	(193,042.94)	(0.51)
Advances to officers and employees	613,832.19	1.62
Due from officers & Employees	10,535.26	0.03
Other Receivable	23,818.52	0.06
Office Supplies Inventory	161,273.04	0.42
Chemicals & Filtering Supplies Inventory	5,900.00	0.02
Maintenance Supplies Inventory	18,265.33	0.05
Other Inventories	1,207,941.99	3.18
Guaranty Deposits	60,000.00	0.16
Total Current Assets and Other Debits	P 6,309,664.98	16.62
<b><u>Property, Plant &amp; Equipment:</u></b>		
Land	P 2,000,000.00	5.27
Leasehold Improvements	62,647.50	0.17
Accumulated Depreciation-Leasehold Imp.	(27,241.93)	(0.07)
Plant (UPIS)	36,367,573.78	95.81
Accumulated Depreciation-Plant	(8,277,321.88)	(21.81)
Pumping plant Structure and Improvements	11,955.00	0.03
Land Transport Equipment	82,680.00	0.22
Accum. Depr. -Land Transport Equipment	(56,695.04)	(0.15)
Office Equipment	983,934.89	2.59
Accumulated Depr.-Office Equipment	(544,021.94)	(1.43)
Other Machinery & Equipment	776,820.89	2.05
Accumulated Depr.-Other Machinery & Equip	(463,712.86)	(1.22)
Furniture & Fixtures	205,204.34	0.54
Accumulated Depr.-Furniture & Fixtures	(115,416.36)	(0.30)
Net Property, Plant & Equipment	P 31,006,406.39	81.69
<b><u>Other Assets:</u></b>		
IT Software	235,498.50	0.62
Accumulated Amort.-IT Software	(100,084.38)	(0.26)
Sinking Fund	506,275.47	1.33
<b>TOTAL ASSETS AND OTHER DEBITS</b>	P 37,957,760.96	100.00

LIABILITIES AND CAPITAL

<b><u>Current and Accrued Liabilities:</u></b>		
Due to NGA's	P 74,023.81	0.20
Due to GOCC's	89,759.44	0.24
Provident Fund Payable	(0.04)	(0.00)
Due to Officers' Employees	(940.87)	(0.00)
Accrued Payable	158,938.55	0.42
<b><u>Long Term Debt:</u></b>		
Loans payable LA# 4-2326 RL	17,940,804.75	47.27
Current Portion of Long-term Debts	240,297.00	0.63
	P 18,519,082.64	48.79
<b><u>Capital:</u></b>		
Government Equity	P 1,870,725.00	4.93
Donated Capital	1,800,000.00	4.74
Unappropriated retained earnings	13,614,255.36	35.87
Add (Deduct) Net Income (Loss)	2,153,697.96	5.67
Total Capital	P 19,438,678.32	51.21
<b>TOTAL LIABILITIES AND CAPITAL</b>	P 37,957,760.96	100.00

Prepared by:

ANALIZA A. BELLEZA  
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON  
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN  
General Manager



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

A Government-owned and Controlled Corporation  
Under the Supervision by the

LOCAL WATER UTILITIES ADMINISTRATION  
INCOME STATEMENT

For the period ending, October 31, 2016

	<u>CM</u>	<u>YTD</u>
<b>OPERATING REVENUES:</b>		
Metered sales to general customers	P 1,154,311.30	P 11,009,794.40
Penalty Charges	58,486.55	565,522.10
Miscellaneous Service Revenue	32,410.50	310,154.40
Total Operating Revenues	<u>P 1,245,208.35</u>	<u>P 11,885,470.90</u>
<b>LESS, OPERATING EXPENSES:</b>		
<u>Operation expenses:</u>		
Salaries & Wages-Regular	241,699.00	2,412,224.00
Salaries & Wages-Others	105,579.00	1,136,952.00
Personnel Economic Relief Allowance	36,000.00	379,000.00
Representation Allowance	5,000.00	50,000.00
Transportation Allowance	5,000.00	50,000.00
Clothing & Uniform Allowance	-	95,000.00
Honoraria	7,920.00	362,692.69
Midyear/Year-end Bonus & Cash Gift	-	304,071.00
Other Bonuses & Allowances	-	347,800.00
Life & retirement Insurance Cont.	36,750.12	328,919.88
PAG-IBIG Contributions	1,900.00	17,100.00
PHILHEALTH Contributions	3,400.00	29,462.50
ECC Contributions	1,864.36	16,742.70
Provident Fund Contribution	9,045.37	91,275.43
Vacation & Sick Leave Benefits	-	219,551.96
Overtime & Holiday pay	8,941.22	93,745.56
Office Supplies Expense	10,955.46	188,149.68
Fuel, Oil & Lubricant Expense	29,424.14	100,331.18
Training Expense	18,702.00	202,521.74
Travel Expenses	-	42,330.00
Electricity	10,150.75	99,967.21
Postage & Deliveries	547.00	8,282.00
Telephone Expense-Landline	3,729.25	18,082.51
Telephone Expense-Mobile	1,999.00	36,088.07
Internet Expense	-	16,332.44
Newspaper expense	814.00	7,622.00
Printing Expense	2,885.00	3,745.00
Advertising Expense	-	3,615.00
Taxes, duties and licenses	23,231.33	252,404.72
Representation Expense	3,328.00	16,608.25
Rent/Lease Expense	20,000.00	200,000.00
Survey expense	-	14,737.85
Chemicals and filtering materials exp.	12,700.00	120,100.00
Extraordinary & Miscellaneous Exp.	50.00	46,900.40
Legal Services	3,650.00	36,650.00
Insurance Premium	-	21,396.86
Other Professional Services	2,000.00	27,918.75
Total Operation Expenses	<u>P 607,265.00</u>	<u>P 7,398,321.38</u>
<u>Maintenance expenses:</u>		
Maintenance of Reservoir & Tanks	4,000.00	42,850.00
Maintenance of T & D mains	1,729.00	32,213.53
Maintenance of Services	2,733.52	86,875.64
Maintenance of meters	-	12,381.00
Repair & Maint. of land transport equipment	7,974.00	27,163.00
Repair & Maint. of office Equipment	500.00	8,735.00
Repair & Maint. of buildings & structures	-	3,279.75
Repair & Maint. of other machinery & Equip.	4,160.00	7,200.00
Repair & Maint. Of Furniture & Fixture	-	1,500.00
Other Maintenance expense	-	2,677.00
Total Maintenance Expenses	<u>P 21,096.52</u>	<u>P 224,874.92</u>
<u>Interest on Long Term Debts</u>		
Depreciation-Plant	113,690.66	1,171,290.96
Depreciation Exp - Leasehold Imp.	1,553.71	15,537.10
Depreciation-Off. Equipment	9,479.32	94,760.98
Depreciation Exp - Land transport Equipment	885.86	8,858.60
Depreciation-Other Machinery & Equip.	3,586.65	42,606.65
Depreciation-Furniture & Fixture	1,286.25	12,665.48
Total Depreciation Expense	<u>P 130,482.45</u>	<u>P 1,345,719.77</u>
Amortization - IT Software	P 3,840.64	42,037.50
Total Operating Expenses	<u>P 851,727.61</u>	<u>P 9,933,051.57</u>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<u>P 393,480.74</u>	<u>P 1,952,419.33</u>
Add, Other Income:		
Other Income	14,335.00	197,202.84
Interest Income	-	4,075.79
<b>NET INCOME (LOSS)</b>	<u>P 407,815.74</u>	<u>P 2,153,697.96</u>

Prepared by  
  
**ANALIZA A. BELLEZA**  
Accounting Professor A

Checked by  
  
**MARY GRACE E. LIBO-ON**  
Administrative Services Officer A

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General Manager



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CASH FLOW STATEMENT  
For the period ending, October 31, 2016

	<u>CM</u>	<u>YTD</u>
<b>RECEIPTS:</b>		
Collection of water bills	P 1,063,082.99	11,641,288.48
Collection of accounts receivable-others	19,145.00	302,238.00
Interest Revenue & other Bank debits		3,406.98
Collection of Miscellaneous Service Revenue	5,050.00	66,113.00
Unclaimed per diem		16,200.00
Collection of advances to Officers & employees	459.00	4,803.08
Proceeds from Loan/Grant		550,323.00
Other Cash Collections/Customers Deposit	13,625.00	145,755.00
Replenishment of Petty Cash fund	1,525.00	19,307.25
Total Receipts	<u>P 1,102,886.99</u>	<u>P 12,749,434.79</u>
<b>DISBURSEMENTS:</b>		
Payment of salaries and wages (J.O & casual)	P 90,314.60	1,005,261.43
Payment for salaries and wages (Regular)	139,164.92	1,521,531.93
Payment for Vacation & Sick leave Benefits		219,551.96
Payment of year-end/midyear bonus/other bonuses		339,071.00
Payment of office supplies expense	638.75	15,060.37
Payment for fuel, oil and lubricants	29,424.14	99,831.18
Payment of traveling expense	702.00	24,481.00
Payment of representation expenses	1,300.00	5,102.25
Payment for Telephone-landline	3,529.47	17,113.82
Payment for internet		16,332.44
Payment for Telephone-mobile	2,326.36	48,128.95
Payment for Postage & deliveries	115.00	1,425.00
Payment for newspapers	814.00	7,622.00
Payment for Electricity	9,680.32	99,562.81
Payment for Printing Expense	2,375.54	2,375.54
Payment for Maternity Leave		26,019.48
Payment for Honorarium/ Director's fee, remun	7,920.00	252,473.00
Payment for other Maintenance & Operating Expense		385.00
Payment for legal services	3,200.00	34,700.00
Payment for other professional services	2,000.00	11,960.75
Payment for Taxes, duties & Licenses	23,231.36	268,967.49
Payment for Extraordinary & Miscellaneous exp.		24,961.20
Payment for Bodega/Office rental	20,000.00	200,000.00
Payment for the purchase of office Equip.	63,060.54	156,809.47
Payment for the purchase of other machinery & equipment	86,858.48	100,108.48
Payment for the purchase of service connection materials		326,194.76
Payment for advances made	37,056.00	1,131,566.75
Payment for Chemicals and filtering Materials	900.00	144,730.35
Payment for Philhealth Contribution	6,800.00	64,925.00
Payment for GSIS w/ EC & loan Contribution	113,661.25	1,105,893.27
Payment for Pag-ibig Contribution & Loan	15,468.32	140,812.52
Payment for Murcia WD Provident Fund	20,712.49	193,290.15
Payment for LBP Salary Loan	29,040.50	236,712.38
Payment for training expense	18,000.00	42,865.10
Payment for Insurance Premiums		1,572.82
Payment for Petty Cash Replenishment	7,270.00	96,592.65
Payment for advertising & promotion expense		1,200.00
Payment for the purchase of office supplies inventory	12,842.41	159,375.42
Payment for the purchase of furniture & fixture		20,152.96
Payment for UPIS-Spring & Tunnels		33,564.38
Payment for the Maint. of Reservoir & Tanks	4,000.00	42,500.00
Payment for maint of T&D Mains	1,180.00	99,295.65
Payment for Maint. of Service Vehicle	7,357.54	23,952.27
Payment for Maint. Of meters		1,800.00
Payment for the maint. Of Furniture & fixtures		1,500.00
Payment for the maint. Of Buildings & structures		1,719.42
Payment for the maint. Of office Equipment	500.00	1,150.00
Payment for the maint. of other machinery & equipment	3,511.25	3,981.25
Payment for Transmission line going to cpac(CAPEX)		985,752.63
payment for Booster Pump facility(Capex)		18,461.98
Payment for taxes withheld	41,041.43	421,246.89
Payment for Debt service to LWUA	208,153.00	2,082,880.00
Payment for Materials used by Salintubig erroneously Charge to operation		149,518.90
Payment for renewal of IT software		10,000.00
Pakyaw going Had. Kaftrees and Singalong	50,016.33	58,360.08
Payment for Survey Expense		1,087.50
Payment for immediate repair of tankto Aleg. Area	168,794.20	168,794.20
Payments for all Salintubig expense	555,840.41	555,840.41
Payment for Refunds on Advances (over expense)		10,594.08
Total Disbursements	<u>P 1,788,800.61</u>	<u>P 12,836,720.32</u>
<b>NET RECEIPTS (DISBURSEMENTS)</b>	<u>P (685,913.62)</u>	<u>P (87,285.53)</u>
<b>ADD, CASH BALANCE - BEGINNING</b>	<u>3,486,731.43</u>	<u>2,888,103.34</u>
<b>CASH BALANCE - ENDING</b>	<u>P 2,800,817.81</u>	<u>P 2,800,817.81</u>
<b>BREAKDOWN:</b>		
Cash on hand		P 430,788.50
Cash in bank		2,367,783.06
Petty Cash Fund		2,246.25
Total		<u>P 2,800,817.81</u>

Prepared by:  
  
**ANALIZA A. BELLEZA**  
Accounting Processor

Checked by:  
  
**MARY GRACE E. LIBO-ON**  
Administrative Service Officer A

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