



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

BALANCE SHEET
July 2016

ASSETS AND OTHER DEBITS

	<u>Amount</u>		<u>%</u>
Current Assets and Other Debits:			
Cash - Collecting Officer	P 378,671.74		1.01
Petty Cash Fund	5,000.00		0.01
Cash in Bank (LPB Operation)	1,995,203.13		5.35
Cash in Bank (LPB Salintubig)	560,372.94		1.50
Cash in Bank (DBP Special)	290,341.33		0.78
Accounts receivable-customers	1,337,184.69		3.58
Allowance for doubtful accounts	(193,042.94)	1,144,141.75	(0.52)
Advances to officers and employees	627,301.19		1.68
Due from officers & Employees	10,539.67		0.03
Other Receivable	15,262.72		0.04
Office Supplies Inventory	136,761.68		0.37
Chemicals & Filtering Supplies Inventory	35,400.00		0.09
Maintenance Supplies Inventory	18,265.33		0.05
Other Inventories	948,931.76		2.54
Guaranty Deposits	60,000.00		0.16
Total Current Assets and Other Debits	<u>P 6,226,193.24</u>		<u>16.68</u>
Property, Plant & Equipment:			
Land	P 2,000,000.00		5.36
Leasehold Improvements	62,647.50		0.17
Accumulated Depreciation-Leasehold Imp.	(22,580.80)	40,066.70	(0.06)
Plant (UPIS)	35,615,650.63		95.43
Accumulated Depreciation-Plant	(7,936,249.90)	27,679,400.73	(21.26)
Pumping plant Structure and Improvements	11,955.00		0.03
Land Transport Equipment	82,680.00		0.22
Accum. Depr. -Land Transport Equipment	(54,037.46)	28,642.54	(0.14)
Office Equipment	891,614.89		2.39
Accumulated Depr.-Office Equipment	(515,583.98)	376,030.91	(1.38)
Other Machinery & Equipment	685,045.89		1.84
Accumulated Depr.-Other Machinery & Equip	(452,952.91)	232,092.98	(1.21)
Furniture & Fixtures	195,180.34		0.52
Accumulated Depr.-Furniture & Fixtures	(111,557.61)	83,622.73	(0.30)
Net Property, Plant & Equipment	<u>P 30,451,811.59</u>		<u>81.59</u>
Other Assets:			
IT Software	225,498.50		0.60
Accumulated Amort.-IT Software	(88,562.46)		(0.24)
Sinking Fund	506,275.47		1.36
TOTAL ASSETS AND OTHER DEBITS	<u>P 37,321,216.34</u>		<u>100.00</u>

LIABILITIES AND CAPITAL

Current and Accrued Liabilities:			
Accounts Payable	P 16,200.00		0.04
Due to NGA's	P 58,161.22		0.16
Due to GOCC's	70,441.11		0.19
Provident Fund Payable	(0.04)		(0.00)
Due to Officers Employees	880.80		0.00
Accrued Payable	82,100.15		0.22
Long Term Debt:			
Loans payable LA# 4-2326 RL	17,940,804.75		48.07
Current Portion of Long-term Debts	595,574.00		1.60
	<u>P 18,764,161.99</u>		<u>50.28</u>
Capital:			
Government Equity	P 1,870,725.00		5.01
Donated Capital	1,800,000.00		4.82
Unappropriated retained earnings	13,614,255.36		36.48
Add (Deduct) Net Income (Loss)	1,272,073.99		3.41
Total Capital	<u>P 18,557,054.35</u>		<u>49.72</u>
TOTAL LIABILITIES AND CAPITAL	<u>P 37,321,216.34</u>		<u>100.00</u>

Prepared by:

ANALIZA BELLEZA
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

A Government-owned and Controlled Corporation
Under the Supervision by the
LOCAL WATER UTILITIES ADMINISTRATION
INCOME STATEMENT
For the period ending, July 30, 2016

	CM	YTD
OPERATING REVENUES:		
Metered sales to general customers	P 1,087,113.60	P 7,633,789.16
Penalty Charges	56,688.66	394,420.13
Miscellaneous Service Revenue	29,382.20	209,188.60
Total Operating Revenues	<u>P 1,173,184.46</u>	<u>P 8,237,397.89</u>
LESS, OPERATING EXPENSES:		
<u>Operation expenses:</u>		
Salaries & Wages-Regular	237,725.00	1,664,075.00
Salaries & Wages-Others	119,131.00	808,217.00
Personnel Economic Relief Allowance	36,000.00	266,000.00
Representation Allowance	5,000.00	35,000.00
Transportation Allowance	5,000.00	35,000.00
Clothing & Uniform Allowance	15,000.00	95,000.00
Honoraria	10,885.00	263,716.69
Midyear/Year-end Bonus & Cash Gift	-	304,071.00
Other Bonuses & Allowances	305,000.00	340,000.00
Life & retirement Insurance Cont.	36,488.52	218,931.12
PAG-IBIG Contributions	1,900.00	11,400.00
PHILHEALTH Contributions	3,400.00	19,262.50
ECC Contributions	1,859.14	11,154.84
Provident Fund Contribution	9,122.14	63,854.98
Vacation & Sick Leave Benefits	22,118.43	153,027.24
Overtime & Holiday pay	5,616.72	75,476.49
Office Supplies Expense	11,553.64	141,181.93
Fuel, Oil & Lubricant Expense	8,778.02	70,407.04
Training Expense	43,454.00	124,911.74
Travel Expenses	6,283.00	37,698.00
Electricity	10,373.71	70,933.06
Postage & Deliveries	450.00	5,770.00
Telephone Expense-Landline	1,394.85	13,092.43
Telephone Expense-Mobile	2,999.00	25,203.19
Internet Expense	2,173.98	14,060.95
Newspaper expense	814.00	5,254.00
Printing Expense	-	650.00
Taxes, duties and licenses	26,648.06	173,238.83
Representation Expense	3,061.00	7,701.25
Rent/Lease Expense	20,000.00	140,000.00
Survey expense	5,587.50	8,816.25
Chemicals and filtering materials exp.	24,800.00	78,400.00
Extraordinary & Miscellaneous Exp.	7,750.00	26,003.40
Legal Services	150.00	2,650.00
Insurance Premium	1,634.36	21,396.86
Other Professional Services	4,124.00	21,958.00
Total Operation Expenses	<u>P 998,275.07</u>	<u>P 5,353,513.79</u>
<u>Maintenance expenses:</u>		
Maintenance of Reservoir & Tanks	4,000.00	30,850.00
Maintenance of T & D mains	5,638.00	27,384.53
Maintenance of Services	1,605.65	28,051.21
Maintenance of meters	4,320.00	10,520.00
Repair & Maint. of land transport equipment	9,058.00	18,509.00
Repair & Maint. of office Equipment	1,000.00	8,085.00
Repair & Maint. of buildings & structures	-	1,463.00
Repair & Maint. of other machinery & Equip.	450.00	2,540.00
Repair & Maint. Of Furniture & Fixture	-	1,500.00
Other Maintenance expense	540.00	1,777.00
Total Maintenance Expenses	<u>P 26,611.65</u>	<u>P 130,679.74</u>
<u>Interest on Long Term Debts</u>		
Depreciation-Plant	113,690.66	830,218.98
Depreciation Exp. - Leasehold Imp.	1,553.71	10,875.97
Depreciation-Off. Equipment	9,479.32	66,323.02
Depreciation Exp. - Land transport Equipment	885.86	6,201.02
Depreciation-Other Machinery & Equip.	3,586.65	31,846.70
Depreciation-Furniture & Fixture	1,286.25	8,806.73
Total Depreciation Expense	<u>P 130,482.45</u>	<u>P 954,272.42</u>
Amortization - IT Software	P 3,840.64	30,515.58
Total Operating Expenses	<u>P 1,250,386.81</u>	<u>P 7,121,807.53</u>
NET UTILITY OPERATING INCOME (LOSS)	<u>P (77,202.35)</u>	<u>P 1,115,590.36</u>
Add, Other Income:		
Other Income	14,240.01	152,407.84
Interest Income	-	4,075.79
NET INCOME (LOSS)	<u>P (62,962.34)</u>	<u>P 1,272,073.99</u>

Prepared by:

ANALIZA A. BEALEZA
Accounting Processor A

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CASH FLOW STATEMENT
For the period ending, July 30, 2016

	CM	YTD
RECEIPTS:		
Collection of water bills	P 1,103,983.90	8,354,072.70
Collection of accounts receivable-others	21,960.00	226,108.00
Interest Revenue & other Bank debits	(59.20)	3,406.98
Collection of Miscellaneous Service Revenue	6,250.00	46,163.00
Unclaimed per diem	16,200.00	16,200.00
Collection of advances to Officers & employees		3,314.08
Proceeds from Loan/Grant		550,323.00
Other Cash Collections/Customers Deposit	13,790.00	103,070.00
Replenishment of Petty Cash fund	522.00	14,587.25
Total Receipts	<u>P 1,162,646.70</u>	<u>P 9,317,245.01</u>
DISBURSEMENTS:		
Payment of salaries and wages (J.O. & casual)	P 109,838.90	726,440.35
Payment for salaries and wages (Regular)	149,012.24	1,069,344.39
Payment for Vacation & Sick leave Benefits	22,118.43	153,027.24
Payment of year-end/midyear bonus/other bonuses		339,071.00
Payment of office supplies expense		7,258.57
Payment for fuel, oil and lubricants	8,778.02	70,407.04
Payment of traveling expense	2,228.00	23,459.00
Payment of representation expenses		3,713.25
Payment for Telephone-landline	1,320.13	12,391.06
Payment for internet	2,173.98	14,060.95
Payment for Telephone-mobile	3,954.13	34,522.42
Payment for Postage & deliveries		1,310.00
Payment for newspapers	814.00	5,254.00
Payment for Electricity	9,916.80	71,729.55
Payment for Honorarium/ Director's fee, remun	10,800.00	153,497.00
Payment for other Maintenance & Operating Expense		385.00
Payment for legal services		1,500.00
Payment for other professional services		6,000.00
Payment for Taxes, duties & Licenses	26,648.06	190,633.13
Payment for Extraordinary & Miscellaneous exp.		13,699.75
Payment for Bodega/Office rental	20,000.00	140,000.00
Payment for the purchase of office Equip.		69,435.18
Payment for the purchase of other machinery & equipment		13,250.00
Payment for the purchase of service connection materials	53,378.57	210,933.95
Payment for advances made	80,700.00	1,061,510.75
Payment for Chemicals and filtering Materials	34,403.57	132,530.35
Payment for Philhealth Contribution	6,800.00	44,525.00
Payment for GSIS w/ EC & loan Contribution	103,169.81	775,552.66
Payment for Pag-ibig Contribution & Loan	14,984.46	95,557.12
Payment for Murcia WD Provident Fund	19,681.28	130,584.00
Payment for LBP Salary Loan	26,330.06	175,791.86
Payment for training expense		24,865.10
Payment for Insurance Premiums	1,572.82	1,572.82
Payment for Petty Cash Replenishment	14,625.04	64,863.32
Payment for the purchase of office supplies inventory	13,406.54	101,379.26
Payment for the purchase of furniture & fixture		10,665.96
Payment for UPIS-Spring & Tunnels		33,564.38
Payment for the Maint. of Reservoir & Tanks	4,000.00	30,500.00
Payment for maint. of T&D Mains		78,960.47
Payment for Maint. of Service Vehicle	8,004.89	16,344.73
Payment for Maint. Of meters		1,800.00
Payment for the maint. Of Furniture & fixtures		1,500.00
Payment for the maint. Of office Equipment		650.00
Payment for the maint. of other machinery & equipment		470.00
Payment for Transmission line going to cpac(CAPEX)	41,027.68	931,880.97
payment for Booster Pump facility(Capex)	11,314.55	18,461.98
Payment for taxes withheld	52,133.71	297,339.44
Payment for Debt service to LWUA	208,243.00	1,458,331.00
Payment for Materials used by Salintubig erroneously Charge to operation		149,518.90
Payment for Survey Expense	1,087.50	1,087.50
Payment for Refunds on Advances (over expense)		4,628.81
Total Disbursements	<u>P 1,062,466.17</u>	<u>P 8,975,759.21</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P 100,180.53</u>	<u>P 341,485.80</u>
ADD, CASH BALANCE - BEGINNING	<u>3,129,408.61</u>	<u>2,888,103.34</u>
CASH BALANCE - ENDING	<u>P 3,229,589.14</u>	<u>P 3,229,589.14</u>
BREAKDOWN:		
Cash on hand		P 378,671.74
Cash in bank		2,845,917.40
Petty Cash Fund		5,000.00
Total		<u>P 3,229,589.14</u>

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