



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

BALANCE SHEET
May 2016

ASSETS AND OTHER DEBITS

	Amount		%
Current Assets and Other Debits:			
Cash - Collecting Officer	P 293,839.89		0.78
Petty Cash Fund	1,080.50		0.00
Cash in Bank - Local Currency	3,180,326.24		8.48
Accounts receivable-customers	1,376,454.48		3.67
Allowance for doubtful accounts	(193,042.94)	1,183,411.54	(0.51)
Advances to officers and employees	504,464.19		1.34
Due from officers & Employees	10,358.60		0.03
Other Receivable	25,964.52		0.07
Office Supplies Inventory	117,734.92		0.31
Chemicals & Filtering Supplies Inventory	29,500.00		0.08
Maintenance Supplies Inventory	18,265.33		0.05
Other Inventories	1,103,168.47		2.94
Guaranty Deposits	60,000.00		0.16
Total Current Assets and Other Debits	<u>P 6,528,114.20</u>		<u>17.40</u>
Property, Plant & Equipment:			
Land	P 2,000,000.00		5.33
Leasehold Improvements	62,647.50		0.17
Accumulated Depreciation-Leasehold Imp.	(19,473.38)	43,174.12	(0.05)
Plant (UPIS)	35,251,350.09		93.98
Accumulated Depreciation-Plant	(7,708,411.67)	27,542,938.42	(20.55)
Land Transport Equipment	82,680.00		0.22
Accum. Depr. -Land Transport Equipment	(52,265.74)	30,414.26	(0.14)
Office Equipment	886,619.89		2.36
Accumulated Depr.-Office Equipment	(496,606.59)	390,013.30	(1.32)
Other Machinery & Equipment	685,045.89		1.83
Accumulated Depr.-Other Machinery & Equip	(445,309.85)	239,736.04	(1.19)
Furniture & Fixtures	195,180.34		0.52
Accumulated Depr.-Furniture & Fixtures	(108,985.11)	86,195.23	(0.29)
Net Property, Plant & Equipment	<u>P 30,332,471.37</u>		<u>80.86</u>
Other Assets:			
IT Software	225,498.50		0.60
Accumulated Amort.-IT Software	(80,881.18)		(0.22)
Sinking Fund	506,173.11		1.35
TOTAL ASSETS AND OTHER DEBITS	<u>P 37,511,376.00</u>		<u>100.00</u>

LIABILITIES AND CAPITAL

Current and Accrued Liabilities:			
Accounts Payable	P -		-
Due to GOCC's			-
Due to NGA's	55,332.39		0.15
Due to GOCC's	84,283.74		0.22
Provident Fund Payable	(0.04)		(0.00)
Due to Officers Employees	3,351.39		0.01
Accrued Payable	328,508.80		0.88
Customers Deposit	118,825.00		0.32
Long Term Debt:			
Loans payable LA# 4-2326 RL	17,940,804.75		47.83
Current Portion of Long-term Debts	829,034.00		2.21
	<u>P 19,360,140.03</u>		<u>51.61</u>
Capital:			
Government Equity	P 1,870,725.00		4.99
Donated Capital	1,800,000.00		4.80
Unappropriated retained earnings	13,615,138.16		36.30
Add (Deduct) Net Income (Loss)	865,372.81		2.31
Total Capital	<u>P 18,151,235.97</u>		<u>48.39</u>
TOTAL LIABILITIES AND CAPITAL	<u>P 37,511,376.00</u>		<u>100.00</u>

Prepared by:

ANALIZA S. BELLERZA

Checked by:

MARY GRACE E. LIBO-ON

Noted:

ENGR. WINSTON M. MAKILAN



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

A Government-owned and Controlled Corporation
Under the Supervision by the

LOCAL WATER UTILITIES ADMINISTRATION

INCOME STATEMENT

For the period ending, May 31, 2016

	CM	YTD
OPERATING REVENUES:		
Metered sales to general customers	P 1,094,551.22	P 5,442,542.70
Penalty Charges	59,264.87	280,291.76
Miscellaneous Service Revenue	32,485.50	138,280.40
Total Operating Revenues	P 1,186,301.59	P 5,861,114.86
LESS, OPERATING EXPENSES:		
Operation expenses:		
Salaries & Wages-Regular	237,725.00	1,188,625.00
Salaries & Wages-Others	117,646.00	569,110.00
Personnel Economic Relief Allowance	38,000.00	190,000.00
Representation Allowance	5,000.00	25,000.00
Transportation Allowance	5,000.00	25,000.00
Clothing & Uniform Allowance	-	80,000.00
Honoraria	49,510.59	236,631.69
Midyear/Year-end Bonus & Cash Gift	304,071.00	304,071.00
Life & retirement Insurance Cont.	36,488.52	145,954.08
PAG-IBIG Contributions	1,900.00	7,600.00
PHILHEALTH Contributions	3,175.00	12,575.00
ECC Contributions	1,859.14	7,436.56
Provident Fund Contribution	9,122.14	45,610.70
Vacation & Sick Leave Benefits	-	127,711.42
Overtime & Holiday pay	17,062.70	64,940.51
Office Supplies Expense	47,877.06	120,796.54
Fuel, Oil & Lubricant Expense	10,149.88	52,365.81
Training Expense	12,906.00	70,592.64
Travel Expenses	4,908.00	25,853.00
Electricity	11,913.69	49,382.27
Postage & Deliveries	265.00	3,745.00
Telephone Expense-Landline	2,444.20	9,619.50
Telephone Expense-Mobile	4,926.86	18,248.06
Internet Expense	1,664.01	10,155.47
Newspaper expense	777.00	3,663.00
Printing Expense	-	150.00
Taxes, duties and licenses	23,288.03	121,093.26
Representation Expense	-	2,255.25
Rent/Lease Expense	20,000.00	100,000.00
Survey expense	-	3,228.75
Chemicals and filtering materials exp.	12,700.00	46,800.00
Extraordinary & Miscellaneous Exp.	1,250.00	14,587.00
Legal Services	-	2,100.00
Insurance Premium	-	19,762.50
Other Professional Services	-	17,834.00
Total Operation Expenses	P 981,629.82	P 3,722,498.01
Maintenance expenses:		
Maintenance of Reservoir & Tanks	4,000.00	22,850.00
Maintenance of T & D mains	925.00	21,746.53
Maintenance of Services	806.31	22,468.26
Maintenance of meters	-	5,240.00
Repair & Maint. of land transport equipment	180.00	9,291.00
Repair & Maint. of office Equipment	1,900.00	6,950.00
Repair & Maint. of buildings & structures	-	1,463.00
Repair & Maint. of other machinery & Equip.	-	1,260.00
Repair & Maint. Of Furniture & Fixture	-	1,500.00
Other Maintenance expense	-	1,237.00
Total Maintenance Expenses	P 7,811.31	P 94,005.79
Interest on Long Term Debts	P 92,577.00	P 469,770.00
Depreciation-Plant	113,204.89	602,380.75
Depreciation Exp. - Leasehold Imp.	1,553.71	7,768.55
Depreciation-Off. Equipment	9,373.19	47,345.63
Depreciation Exp. - Land transport Equipment	885.86	4,429.30
Depreciation-Other Machinery & Equip.	4,981.44	24,203.64
Depreciation-Furniture & Fixture	1,286.25	6,234.23
Total Depreciation Expense	P 131,285.34	P 692,362.10
Amortization - IT Software	P 3,840.64	P 22,834.30
Total Operating Expenses	P 1,217,144.11	P 5,001,470.20
NET UTILITY OPERATING INCOME (LOSS)	P (30,842.52)	P 859,644.66
Add, Other Income:		
Other Income	683.35	3,501.14
Interest Income	136.93	2,227.01
Less, Income Deductions:		
NET INCOME (LOSS)	P (30,022.24)	P 865,372.81

Prepared by:

ANALIZA B. BELEZA
Accounting Processor A

Checked by:

MARY GRACE E. LIBO-ON
Administrative Services Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
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CASH FLOW STATEMENT
For the period ending, May 31,2016

	CM	YTD
RECEIPTS:		
Collection of water bills	P 1,151,557.71	6,009,428.08
Collection of accounts receivable-others	23,758.00	153,548.00
Interest Revenue & other Bank debits		1,660.56
Collection of Miscellaneous Service Revenue	10,100.00	33,613.00
Collection of advances to Officers & employees		3,314.08
Proceeds from Loan/Grant		550,323.00
Other Cash Collections/Customers Deposit	15,055.00	74,685.00
Replenishment of Petty Cash fund	1,697.00	10,145.75
Total Receipts	<u>P 1,202,167.71</u>	<u>P 6,836,717.47</u>
DISBURSEMENTS:		
Payment of salaries and wages (J.O. & casual)	P 106,277.24	507,510.72
Payment for salaries and wages (Regular)	152,136.78	769,053.38
Payment for Vacation & Sick leave Benefits		127,711.42
Payment of year-end/midyear bonus/other bonuses	304,071.00	304,071.00
Payment of office supplies expense	1,714.50	6,738.50
Payment for fuel, oil and lubricants	10,149.88	52,365.81
Payment of traveling expense	2,908.00	16,669.00
Payment of representation expenses		1,328.25
Payment for Telephone-landline	2,313.26	9,104.18
Payment for internet	1,664.01	10,155.47
Payment for Telephone-mobile	5,938.02	25,135.61
Payment for Postage & deliveries	150.00	1,085.00
Payment for newspapers	777.00	3,663.00
Payment for Electricity	11,642.05	47,659.67
Payment for Honorarium/ Director's fee, remun	7,200.00	126,497.00
Payment for other Maintenance & Operating Expense		385.00
Payment for legal services		1,500.00
Payment for other professional services		6,000.00
Payment for Taxes, duties & Licenses	23,288.03	140,276.76
Payment for Extraordinary & Miscellaneous exp.	1,250.00	13,699.75
Payment for Bodega/Office rental	20,000.00	100,000.00
Payment for the purchase of office Equip.	27,441.70	64,707.77
Payment for the purchase of other machinery & equipment		13,250.00
Payment for the purchase of service connection materials		119,852.50
Payment for advances made	55,964.00	550,345.75
Payment for Chemicals and filtering Materials	34,403.57	97,226.78
Payment for Philhealth Contribution	6,350.00	31,150.00
Payment for GSIS w/ EC & loan Contribution	113,120.35	554,795.74
Payment for Pag-ibig Contribution & Loan	13,583.02	66,089.64
Payment for Murcia W/D Provident Fund	91,221.44	91,221.44
Payment for LBP Salary Loan	26,330.06	123,131.74
Payment for training expense		14,000.00
Payment for Petty Cash Replenishment	4,217.20	40,971.53
Payment for the purchase of office supplies inventory	32,651.79	71,821.92
Payment for the purchase of furniture & fixture		10,665.96
Payment for UPIS-Spring & Tunnels	4,000.00	15,180.00
Payment for the Maint. of Reservoir & Tanks	4,000.00	22,500.00
Payment for maint.of T&D Mains	925.00	78,960.47
Payment for Maint. of Service Vehicle	180.00	8,339.84
Payment for Maint. Of meters		1,800.00
Payment for the maint. Of Furniture & fixtures		1,500.00
Payment for the maint. Of office Equipment	450.00	650.00
Payment for the maint. of other machinery & equipment		470.00
Payment for Transmission line going to cpac(CAPEX)	102,919.15	752,776.46
Payment for taxes withheld	78,987.14	203,360.83
Payment for Debt service to LWUA	208,303.00	1,041,815.00
Payment for Refunds on Advances (over expense)		2,158.22
Total Disbursements	<u>P 1,456,527.19</u>	<u>P 6,249,351.11</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P (254,359.48)</u>	<u>P 587,366.36</u>
ADD, CASH BALANCE - BEGINNING	<u>3,729,829.18</u>	<u>2,888,103.34</u>
CASH BALANCE - ENDING	<u>P 3,475,469.70</u>	<u>P 3,475,469.70</u>
BREAKDOWN:		
Cash on hand		P 293,839.89
Cash in bank		3,180,326.24
Petty Cash Fund		1,080.50
Total		<u>P 3,475,246.63</u>

Prepared by:

ANALIZA M. BEULEZA

Checked by:

MARY GRACE E. LIBO-ON

Noted:

ENGR. WINSTON M. MAKILAN