



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

BALANCE SHEET
March 2016

ASSETS AND OTHER DEBITS

	Amount	%
Current Assets and Other Debits:		
Cash - Collecting Officer	P 276,812.08	0.73
Petty Cash Fund	2,859.00	0.01
Cash in Bank - Local Currency	4,055,807.63	10.69
Accounts receivable-customers	1,289,859.30	3.40
Allowance for doubtful accounts	(193,042.94)	(0.51)
Advances to officers and employees	548,492.58	1.45
Due from officers & Employees	11,381.43	0.03
Other Receivable	25,355.22	0.07
Office Supplies Inventory	132,764.33	0.35
Chemicals & Filtering Supplies Inventory	5,900.00	0.02
Maintenance Supplies Inventory	18,265.33	0.05
Other Inventories	1,384,746.91	3.65
Guaranty Deposits	60,000.00	0.16
Total Current Assets and Other Debits	P 7,619,200.87	20.08
Property, Plant & Equipment:		
Land	P 2,000,000.00	5.27
Leasehold Improvements	62,647.50	0.17
Accumulated Depreciation-Leasehold Imp.	(16,365.96)	(0.04)
Plant (UPIS)	34,349,621.70	90.51
Accumulated Depreciation-Plant	(7,474,232.66)	(19.70)
Land Transport Equipment	82,680.00	0.22
Accum. Depr. -Land Transport Equipment	(50,494.02)	(0.13)
Office Equipment	857,279.89	2.26
Accumulated Depr.-Office Equipment	(477,953.59)	(1.26)
Other Machinery & Equipment	685,045.89	1.81
Accumulated Depr.-Other Machinery & Equip	(435,346.55)	(1.15)
Furniture & Fixtures	195,180.34	0.51
Accumulated Depr.-Furniture & Fixtures	(106,412.61)	(0.28)
Net Property, Plant & Equipment	P 29,671,649.93	78.19
Other Assets:		
IT Software	225,498.50	0.59
Accumulated Amort.-IT Software	(72,292.20)	(0.19)
Sinking Fund	505,743.59	1.33
TOTAL ASSETS AND OTHER DEBITS	P 37,949,800.69	100.00

LIABILITIES AND CAPITAL

Current and Accrued Liabilities:

Due to NGA's	43,929.00	0.12
Due to GOCC's	81,635.86	0.22
Provident Fund Payable	54,732.84	0.14
Due to Officers Employees	640.80	0.00
Accrued Payable	658,611.60	1.74
Customers Deposit	88,770.00	0.23

Long Term Debt:

Loans payable LA# 4-2326 RL	17,940,804.75	47.28
Current Portion of Long-term Debts	1,059,823.00	2.79
	P 19,928,947.85	52.51

Capital:

Government Equity	P 1,870,725.00	4.93
Donated Capital	1,800,000.00	4.74
Unappropriated retained earnings	13,630,574.30	35.92
Add (Deduct) Net Income (Loss)	719,553.54	1.90
Total Capital	P 18,020,852.84	47.49
TOTAL LIABILITIES AND CAPITAL	P 37,949,800.69	100.00

Prepared by:

ANALIZA A. BEVILLEZA
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

*A Government-owned and Controlled Corporation
Under the Supervision by the*

LOCAL WATER UTILITIES ADMINISTRATION
INCOME STATEMENT

For the period ending, March 31, 2016

	CM	YTD
OPERATING REVENUES:		
Metered sales to general customers	P 1,014,823.87	P 3,190,965.92
Penalty Charges	53,257.67	159,322.17
Miscellaneous Service Revenue	25,930.90	80,858.10
Total Operating Revenues	P 1,094,012.44	P 3,431,146.19
LESS, OPERATING EXPENSES:		
<u>Operation expenses:</u>		
Salaries & Wages-Regular	267,909.00	713,175.00
Salaries & Wages-Others	121,791.00	339,558.00
Personnel Economic Relief Allowance	38,000.00	114,000.00
Representation Allowance	5,000.00	15,000.00
Transportation Allowance	5,000.00	15,000.00
Honoraria	26,240.00	102,465.00
Life & retirement Insurance Cont.	35,878.30	68,792.16
PAG-IBIG Contributions	1,900.00	3,800.00
PHILHEALTH Contributions	3,112.50	6,225.00
ECC Contributions	1,830.91	3,661.82
Provident Fund Contribution	10,168.36	27,366.42
Vacation & Sick Leave Benefits	72,557.51	110,543.26
Overtime & Holiday pay	15,186.94	36,007.28
Office Supplies Expense	10,214.80	59,006.93
Fuel, Oil & Lubricant Expense	15,037.67	42,215.93
Training Expense	-	14,000.00
Travel Expenses	-	11,541.00
Electricity	8,831.13	26,439.64
Postage & Deliveries	565.00	2,205.00
Telephone Expense-Landline	-	3,430.15
Telephone Expense-Mobile	5,001.00	10,999.00
Internet Expense	1,522.49	6,779.97
Newspaper expense	703.00	2,109.00
Taxes, duties and licenses	21,829.88	72,092.47
Representation Expense	100.00	2,255.25
Rent/Lease Expense	20,000.00	60,000.00
Chemicals and filtering materials exp.	12,700.00	32,450.00
Extraordinary & Miscellaneous Exp.	10,779.00	13,137.00
Legal Services	-	1,300.00
Insurance Premium	-	19,762.50
Total Operation Expenses	P 711,858.49	P 1,935,317.78
<u>Maintenance expenses:</u>		
Maintenance of Reservoir & Tanks	3,500.00	10,850.00
Maintenance of T & D mains	7,745.00	13,062.00
Maintenance of Services	7,791.01	21,661.95
Maintenance of meters	1,800.00	3,800.00
Repair & Maint. of land transport equipment	246.00	716.00
Repair & Maint. of office Equipment	-	3,100.00
Repair & Maint. of buildings & structures	-	1,463.00
Repair & Maint. of other machinery & Equip.	620.00	620.00
Repair & Maint. Of Furniture & Fixture	1,500.00	1,500.00
Other Maintenance expense	600.00	1,010.00
Total Maintenance Expenses	P 23,802.01	P 57,782.95
<u>Interest on Long Term Debts</u>	P 93,958.00	P 283,923.00
Depreciation-Plant	122,827.81	368,201.74
Depreciation Exp. - Leasehold Imp.	1,553.71	4,661.13
Depreciation-Off. Equipment	9,246.24	28,692.63
Depreciation Exp. - Land transport Equipment	885.86	2,657.58
Depreciation-Other Machinery & Equip.	5,142.78	14,240.34
Depreciation-Furniture & Fixture	1,286.25	3,661.73
Total Depreciation Expense	P 140,942.65	P 422,115.15
Amortization - IT Software	P 4,748.44	14,245.32
Total Operating Expenses	P 975,309.59	P 2,713,384.20
NET UTILITY OPERATING INCOME (LOSS)	P 118,702.85	P 717,761.99
Add, Other Income:		
Other Income	590.08	1,740.95
Interest Income	-	50.60
Less, Income Deductions:		
NET INCOME (LOSS)	P 119,292.93	P 719,553.54

Prepared by:

ANALIZA A. BELLEZA
Accounting Processor A

Checked by:

MARY GRACE E. LIBO-ON
Administrative Services Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



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CASH FLOW STATEMENT

For the period ending, March 31, 2016

	<u>CM</u>	<u>YTD</u>
RECEIPTS:		
Collection of water bills	P 1,225,921.24	3,723,476.89
Collection of accounts receivable-others	24,150.00	107,020.00
Interest Revenue & other Bank debits		50.60
Collection of Miscellaneous Service Revenue	6,950.00	16,300.00
Collection of advances to Officers & employees	1,500.00	1,500.00
Proceeds from Loan/Grant		550,323.00
Other Cash Collections/Customers Deposit	14,660.00	44,630.00
Replenishment of Petty Cash fund	2,264.00	6,307.75
Total Receipts	P 1,275,445.24	P 4,449,608.24
DISBURSEMENTS:		
Payment of salaries and wages (J.O. & casual)	P 108,223.41	299,203.05
Payment for salaries and wages (Regular)	176,353.64	462,435.55
Payment for Vacation & Sick leave Benefits	72,557.51	110,543.26
Payment of office supplies expense	3,953.00	4,877.00
Payment for fuel, oil and lubricants	15,037.67	42,215.93
Payment of traveling expense		8,441.00
Payment of representation expenses	100.00	1,328.25
Payment for Telephone-landline		3,246.40
Payment for internet	1,522.49	6,779.97
Payment for Telephone-mobile	6,755.10	16,577.83
Payment for Postage & deliveries	230.00	755.00
Payment for newspapers	703.00	2,109.00
Payment for Electricity	8,621.37	25,426.03
Payment for Honorarium/ Director's fee, remun	21,862.00	97,577.00
Payment for other Maintenance & Operating Expense	100.00	385.00
Payment for legal services		900.00
Payment for Taxes, duties & Licenses	21,829.88	91,854.97
Payment for Extraordinary & Miscellaneous exp.	10,779.00	12,449.75
Payment for Bodega/Office rental	20,000.00	60,000.00
Payment for the purchase of office Equipt.	450.00	37,266.07
Payment for the purchase of other machinery & equipment		13,250.00
Payment for advances made	143,044.00	321,855.75
Payment for Chemicals and filtering Materials	31,753.57	61,473.21
Payment for Philhealth Contribution	6,225.00	18,450.00
Payment for GSIS w/ EC & loan Contribution	111,405.21	321,694.10
Payment for Pag-ibig Contribution & Loan	13,449.58	39,057.04
Payment for LBP Salary Loan	26,330.06	73,311.14
Payment for training expense		14,000.00
Payment for Petty Cash Replenishment	4,708.50	22,183.83
Payment for the purchase of office supplies inventory		32,361.52
Payment for the purchase of furniture & fixture	6,978.96	10,665.96
Payment for UPIS-Spring & Tunnels	2,150.00	4,220.00
Payment for the Maint. of Reservoir & Tanks	3,500.00	10,500.00
Payment for maint. of T&D Mains	30,998.04	36,157.17
Payment for Maint. of Service Vehicle	96.00	366.00
Payment for Maint. Of meters	1,800.00	1,800.00
Payment for the maint. Of Furniture & fixtures	1,500.00	1,500.00
Payment for the maint. Of office Equipment		200.00
Payment for the maint. of other machinery & equipment	470.00	470.00
Payment for Transmission line going to cpac(CAPEX)	14,196.43	14,196.43
Payment for taxes withheld	45,923.23	94,735.76
Payment for Debt service to LWUA	208,363.00	625,179.00
Payment for Refunds on Advances (over expense)		234.90
Total Disbursements	P 1,121,969.65	P 3,002,232.87
NET RECEIPTS (DISBURSEMENTS)	P 153,475.59	P 1,447,375.37
ADD, CASH BALANCE - BEGINNING	4,182,003.12	2,888,103.34
CASH BALANCE - ENDING	P 4,335,478.71	P 4,335,478.71
BREAKDOWN:		
Cash on hand		P 276,812.08
Cash in bank		4,055,807.63
Petty Cash Fund		2,859.00
Total		P 4,335,478.71

Prepared by:

ANALIZA A. BELLEZA
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager