



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

BALANCE SHEET  
January 2016

**ASSETS AND OTHER DEBITS**

	<u>Amount</u>		<u>%</u>
<b>Current Assets and Other Debits:</b>			
Cash - Collecting Officer	P 188,973.43		0.51
Petty Cash Fund	3,039.25		0.01
Cash in Bank - Local Currency	3,197,971.01		8.72
Accounts receivable-customers	1,476,746.13		4.02
Allowance for doubtful accounts	(193,042.94)	1,283,703.19	(0.53)
Advances to officers and employees	399,326.58		1.09
Due from officers & Employees	12,058.61		0.03
Other Receivable	33,756.72		0.09
Office Supplies Inventory	148,809.17		0.41
Chemicals & Filtering Supplies Inventory	23,600.00		0.06
Maintenace Supplies Inventory	18,265.33		0.05
Other Inventories	890,020.43		2.43
Guaranty Deposits	60,000.00		0.16
Total Current Assets and Other Debits	<u>P 6,259,523.72</u>		<u>17.06</u>
<b>Property, Plant &amp; Equipment:</b>			
Land	P 2,000,000.00		5.45
Leasehold Improvements	62,647.50		0.17
Accumulated Depreciation-Leasehold Imp.	(13,258.54)	49,388.96	(0.04)
Plant (UPIS)	34,218,662.06		93.25
Accumulated Depreciation-Plant	(7,228,758.90)	26,989,903.16	(19.70)
Land Transport Equipment	82,680.00		0.23
Accum. Depr. -Land Transport Equipment	(48,722.30)	33,957.70	(0.13)
Office Equipment	856,431.89		2.33
Accumulated Depr.-Office Equipment	(459,429.46)	397,002.43	(1.25)
Other Machinery & Equipment	638,445.89		1.74
Accumulated Depr.-Other Machinery & Equip	(425,549.99)	212,895.90	(1.16)
Furniture & Fixtures	187,806.34		0.51
Accumulated Depr.-Furniture & Fixtures	(103,978.37)	83,827.97	(0.28)
Net Property, Plant & Equipment	<u>P 29,766,976.12</u>		<u>81.12</u>
<b>Other Assets:</b>			
IT Software	225,498.50		0.61
Accumulated Amort.-IT Software	(62,795.32)		(0.17)
Sinking Fund	505,743.59		1.38
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<u>P 36,694,946.61</u>		<u>100.00</u>

**LIABILITIES AND CAPITAL**

<b>Current and Accrued Liabilities:</b>			
Accounts Payable	P 3,019.11		0.01
Provident Fund Payable	17,198.04		0.05
Due to NGA's	45,025.48		0.12
Due to GOCC's	80,559.56		0.22
Due to Officers Employees	640.80		0.00
Accrued Payable	57,789.20		0.16
Customers Deposit	60,345.00		0.16
<b>Long Term Debt:</b>			
Loans payable LA# 4-2326 RL	17,390,481.75		47.39
Current Portion of Long-term Debts	1,287,978.00		3.51
	<u>P 18,943,036.94</u>		<u>51.62</u>
<b>Capital:</b>			
Government Equity	P 1,870,725.00		5.10
Donated Capital	1,800,000.00		4.91
Unappropriated retained earnings	13,630,574.30		37.15
Add (Deduct) Net Income (Loss)	450,610.37		1.23
Total Capital	<u>P 17,751,909.67</u>		<u>48.38</u>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<u>P 36,694,946.61</u>		<u>100.00</u>

Prepared by:

**ANALIZA A. BELLEZA**  
Accounting Processor

Checked by:

**MARY GRACE E. LIBO-ON**  
Administrative Service Officer A

Noted:

**ENGR. WINSTON M. MAKILAN**  
General Manager



Republic of the Philippines  
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MURCIA WATER DISTRICT

A Government-owned and Controlled Corporation  
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LOCAL WATER UTILITIES ADMINISTRATION

INCOME STATEMENT

For the period ending, January 31, 2016

	CM	YTD
<b>OPERATING REVENUES:</b>		
Metered sales to general customers	P 1,192,240.38	P 1,192,240.38
Penalty Charges	58,629.48	58,629.48
Miscellaneous Service Revenue	29,374.60	29,374.60
Total Operating Revenues	<u>P 1,280,244.46</u>	<u>P 1,280,244.46</u>
<b>LESS. OPERATING EXPENSES:</b>		
<u>Operation expenses:</u>		
Salaries & Wages-Regular	222,633.00	222,633.00
Salaries & Wages-Others	107,516.00	107,516.00
Personnel Economic Relief Allowance	38,000.00	38,000.00
Representation Allowance	5,000.00	5,000.00
Transportation Allowance	5,000.00	5,000.00
Honoraria	52,430.00	52,430.00
Provident Fund Contribution	8,599.02	8,599.02
Vacation & Sick Leave Benefits	10,584.86	10,584.86
Overtime & Holiday pay	3,603.37	3,603.37
Office Supplies Expense	22,346.59	22,346.59
Fuel, Oil & Lubricant Expense	10,067.91	10,067.91
Training Expense	14,000.00	14,000.00
Travel Expenses	1,100.00	1,100.00
Electricity	7,987.50	7,987.50
Postage & Deliveries	1,005.00	1,005.00
Telephone Expense-Landline	1,736.07	1,736.07
Telephone Expense-Mobile	2,999.00	2,999.00
Internet Expense	3,672.48	3,672.48
Newspaper expense	666.00	666.00
Taxes, duties and licenses	20,312.16	20,312.16
Representation Expense	1,955.25	1,955.25
Rent/Lease Expense	20,000.00	20,000.00
Chemicals and filtering materials exp.	12,700.00	12,700.00
Extraordinary & Miscellaneous Exp.	2,358.00	2,358.00
Legal Services	800.00	800.00
Total Operation Expenses	<u>P 577,072.21</u>	<u>P 577,072.21</u>
<u>Maintenance expenses:</u>		
Maintenance of Reservoir & Tanks	3,500.00	3,500.00
Maintenance of Services	8,360.50	8,360.50
Repair & Maint. of land transport equipment	240.00	240.00
Other Maintenance expense	125.00	125.00
Total Maintenance Expenses	<u>P 12,225.50</u>	<u>P 12,225.50</u>
<u>Interest on Long Term Debts</u>		
	<u>P 95,322.00</u>	<u>P 95,322.00</u>
Depreciation Exp. - Leasehold Imp.	1,553.71	1,553.71
Depreciation-Off. Equipment	10,168.50	10,168.50
Depreciation Exp. - Land transport Equipment	885.86	885.86
Depreciation-Other Machinery & Equipmt.	4,443.78	4,443.78
Depreciation-Furniture & Fixture	1,227.49	1,227.49
Total Depreciation Expense	<u>P 141,007.32</u>	<u>P 141,007.32</u>
Amortization - IT Software	<u>P 4,748.44</u>	<u>P 4,748.44</u>
Total Operating Expenses	<u>P 830,375.47</u>	<u>P 830,375.47</u>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<u>P 449,868.99</u>	<u>P 449,868.99</u>
Add, Other Income:		
Other Income	690.78	690.78
Interest income	50.60	50.60
Less, Income Deductions:		
<b>NET INCOME (LOSS)</b>	<u>P 450,610.37</u>	<u>P 450,610.37</u>

Prepared by:  
  
ANALIZA B. TEZA  
Accounting Processor A

Checked by:  
  
MARY GRACE E. LIBO-ON  
Administrative Services Officer A

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CASH FLOW STATEMENT  
For the period ending, January 31, 2016

	<u>CM</u>	<u>YTD</u>
<b>RECEIPTS:</b>		
Collection of water bills	P 1,437,171.83	1,437,171.83
Collection of accounts receivable-others	56,450.00	56,450.00
Interest Revenue & other Bank debits	50.60	50.60
Collection of Miscellaneous Service Revenue	3,900.00	3,900.00
Other Cash Collections/Customers Deposit	16,205.00	16,205.00
Replenishment of Petty Cash fund	2,083.00	2,083.00
Total Receipts	<u>P 1,515,860.43</u>	<u>P 1,515,860.43</u>
<b>DISBURSEMENTS:</b>		
Payment of salaries and wages (J.O. & casual)	P 91,596.50	91,596.50
Payment for salaries and wages (Regular)	137,356.82	137,356.82
Payment for Vacation & Sick leave Benefits	10,584.86	10,584.86
Payment of office supplies expense	295.00	295.00
Payment for fuel, oil and lubricants	10,067.91	10,067.91
Payment of representation expenses	1,028.25	1,028.25
Payment for Telephone-landline	1,643.07	1,643.07
Payment for internet	3,672.48	3,672.48
Payment for Telephone-mobile	5,274.97	5,274.97
Payment for Postage & deliveries	225.00	225.00
Payment for newspapers	666.00	666.00
Payment for Electricity	7,596.78	7,596.78
Payment for Honorarium/ Director's fee, remun	51,920.00	51,920.00
Payment for legal services	400.00	400.00
Payment for Taxes, duties & Licenses	20,312.16	20,312.16
Payment for Extraordinary & Miscellaneous exp.	1,670.75	1,670.75
Payment for Bodega/Office rental	20,000.00	20,000.00
Payment for the purchase of office Equip.	36,816.07	36,816.07
Payment for advances made	164,811.75	164,811.75
Payment for Chemicals and filtering Materials	28,819.64	28,819.64
Payment for Philhealth Contribution	6,000.00	6,000.00
Payment for GSIS w/ EC & loan Contribution	100,277.42	100,277.42
Payment for Pag-ibig Contribution & Loan	12,157.88	12,157.88
Payment for LBP Salary Loan	23,490.54	23,490.54
Payment for training expense	14,000.00	14,000.00
Payment for Petty Cash Replenishment	8,439.58	8,439.58
Payment for the purchase of office supplies inventory	16,016.70	16,016.70
Payment for the purchase of furniture & fixture	3,687.00	3,687.00
Payment for UPIS-Spring & Tunnels	2,070.00	2,070.00
Payment for the Maint. of Reservoir & Tanks	3,500.00	3,500.00
Payment for Maint. of Service Vehicle	120.00	120.00
Payment for taxes withheld	20,805.05	20,805.05
Payment for Debt service to LWUA	208,423.00	208,423.00
Payment for Refunds on Advances (over expense)	234.90	234.90
Total Disbursements	<u>P 1,013,980.08</u>	<u>P 1,013,980.08</u>
<b>NET RECEIPTS (DISBURSEMENTS)</b>	<u>P 501,880.35</u>	<u>P 501,880.35</u>
<b>ADD, CASH BALANCE - BEGINNING</b>	<u>2,888,103.34</u>	<u>2,888,103.34</u>
<b>CASH BALANCE - ENDING</b>	<u><u>P 3,389,983.69</u></u>	<u><u>P 3,389,983.69</u></u>
<b>BREAKDOWN:</b>		
Cash on hand		P 188,973.43
Cash in bank		3,197,971.01
Petty Cash Fund		3,039.25
Total		<u><u>P 3,389,983.69</u></u>

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