



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

BALANCE SHEET  
February 2016

**ASSETS AND OTHER DEBITS**

	Amount	%
<b>Current Assets and Other Debits:</b>		
Cash - Collecting Officer	P 261,889.25	0.70
Petty Cash Fund	2,736.00	0.01
Cash in Bank - Local Currency	3,917,377.87	10.48
Accounts receivable-customers	1,447,699.00	3.87
Allowance for doubtful accounts	(193,042.94)	(0.52)
Advances to officers and employees	411,326.58	1.10
Due from officers & Employees	11,727.33	0.03
Other Receivable	28,484.32	0.08
Office Supplies Inventory	135,191.63	0.36
Chemicals & Filtering Supplies Inventory	17,700.00	0.05
Maintenance Supplies Inventory	18,265.33	0.05
Other Inventories	877,988.05	2.35
Guaranty Deposits	60,000.00	0.16
Other Pre-payments & Deposits	2,980.00	0.01
Total Current Assets and Other Debits	<u>P 7,000,322.42</u>	<u>18.73</u>
<b>Property, Plant &amp; Equipment:</b>		
Land	P 2,000,000.00	5.35
Leasehold Improvements	62,647.50	0.17
Accumulated Depreciation-Leasehold Imp.	(14,812.25)	(0.04)
Plant (UPIS)	34,285,808.09	91.74
Accumulated Depreciation-Plant	(7,351,404.85)	(19.67)
Land Transport Equipment	82,680.00	0.22
Accum. Depr. -Land Transport Equipment	(49,608.16)	(0.13)
Office Equipment	856,829.89	2.29
Accumulated Depr.-Office Equipment	(468,707.35)	(1.25)
Other Machinery & Equipment	652,445.89	1.75
Accumulated Depr.-Other Machinery & Equip	(430,203.77)	(1.15)
Furniture & Fixtures	187,806.34	0.50
Accumulated Depr.-Furniture & Fixtures	(105,126.36)	(0.28)
Net Property, Plant & Equipment	<u>P 29,708,354.97</u>	<u>79.49</u>
<b>Other Assets:</b>		
IT Software	225,498.50	0.60
Accumulated Amort.-IT Software	(67,543.76)	(0.18)
Sinking Fund	505,743.59	1.35
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<u>P 37,372,375.72</u>	<u>100.00</u>

**LIABILITIES AND CAPITAL**

<b>Current and Accrued Liabilities:</b>		
Accounts Payable	P -	-
Due to NGA's	47,760.83	0.13
Due to GOCC's	77,877.11	0.21
Provident Fund Payable	34,396.12	0.09
Due to Officers Employees	640.80	0.00
Accrued Payable	120,998.20	0.32
Customers Deposit	74,110.00	0.20
<b>Long Term Debt:</b>		
Loans payable LA# 4-2326 RL	17,940,804.75	48.01
Current Portion of Long-term Debts	1,174,228.00	3.14
	<u>P 19,470,815.81</u>	<u>52.10</u>
<b>Capital:</b>		
Government Equity	P 1,870,725.00	5.01
Donated Capital	1,800,000.00	4.82
Unappropriated retained earnings	13,630,574.30	36.47
Add (Deduct) Net Income (Loss)	600,260.61	1.61
Total Capital	<u>P 17,901,559.91</u>	<u>47.90</u>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<u>P 37,372,375.72</u>	<u>100.00</u>

Prepared by:

**ANALIZA BELLEZA**  
Accounting Processor

Checked by:

**MARY GRACE E. LIBO-ON**  
Administrative Service Officer A

Noted:

**ENGR. WINSTON M. MAKILAN**  
General Manager





Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

A Government-owned and Controlled Corporation  
Under the Supervision by the

LOCAL WATER UTILITIES ADMINISTRATION  
INCOME STATEMENT

For the period ending, February 28, 2016

	CM	YTD
<b>OPERATING REVENUES:</b>		
Metered sales to general customers	P 983,901.67	P 2,176,142.05
Penalty Charges	47,435.02	106,064.50
Miscellaneous Service Revenue	25,552.60	54,927.20
Total Operating Revenues	<u>P 1,056,889.29</u>	<u>P 2,337,133.75</u>
<b>LESS, OPERATING EXPENSES:</b>		
<u>Operation expenses:</u>		
Salaries & Wages-Regular	222,633.00	445,266.00
Salaries & Wages-Others	110,251.00	217,767.00
Personnel Economic Relief Allowance	38,000.00	76,000.00
Representation Allowance	5,000.00	10,000.00
Transportation Allowance	5,000.00	10,000.00
Honoraria	23,795.00	76,225.00
Life & retirement Insurance Cont.	32,913.86	32,913.86
PAG-IBIG Contributions	1,900.00	1,900.00
PHILHEALTH Contributions	3,112.50	3,112.50
ECC Contributions	1,830.91	1,830.91
Provident Fund Contribution	8,599.04	17,198.06
Vacation & Sick Leave Benefits	27,400.89	37,985.75
Overtime & Holiday pay	17,216.97	20,820.34
Office Supplies Expense	26,445.54	48,792.13
Fuel, Oil & Lubricant Expense	17,110.35	27,178.26
Training Expense	-	14,000.00
Travel Expenses	10,441.00	11,541.00
Electricity	9,621.01	17,608.51
Postage & Deliveries	635.00	1,640.00
Telephone Expense-Landline	1,694.08	3,430.15
Telephone Expense-Mobile	2,999.00	5,998.00
Internet Expense	1,585.00	5,257.48
Newspaper expense	740.00	1,406.00
Taxes, duties and licenses	29,950.43	50,262.59
Representation Expense	200.00	2,155.25
Rent/Lease Expense	20,000.00	40,000.00
Chemicals and filtering materials exp.	7,050.00	19,750.00
Extraordinary & Miscellaneous Exp.	-	2,358.00
Legal Services	500.00	1,300.00
Insurance Premium	19,762.50	19,762.50
Total Operation Expenses	<u>P 646,387.08</u>	<u>P 1,223,459.29</u>
<u>Maintenance expenses:</u>		
Maintenance of Reservoir & Tanks	3,850.00	7,350.00
Maintenance of T & D mains	5,317.00	5,317.00
Maintenance of Services	5,510.44	13,870.94
Maintenance of meters	2,000.00	2,000.00
Repair & Maint. of land transport equipment	230.00	470.00
Repair & Maint. of office Equipment	3,100.00	3,100.00
Repair & Maint. of buildings & structures	1,463.00	1,463.00
Other Maintenance expense	285.00	410.00
Total Maintenance Expenses	<u>P 21,755.44</u>	<u>P 33,980.94</u>
Interest on Long Term Debts	<u>P 94,643.00</u>	<u>P 189,965.00</u>
Depreciation-Plant	122,645.95	245,373.93
Depreciation Exp. - Leasehold Imp.	1,553.71	3,107.42
Depreciation-Off. Equipment	9,277.89	19,446.39
Depreciation Exp. - Land transport Equipment	885.86	1,771.72
Depreciation-Other Machinery & Equip.	4,653.78	9,097.56
Depreciation-Furniture & Fixture	1,147.99	2,375.48
Total Depreciation Expense	<u>P 140,165.18</u>	<u>P 281,172.50</u>
Amortization - IT Software	<u>P 4,748.44</u>	<u>9,496.88</u>
Total Operating Expenses	<u>P 907,699.14</u>	<u>P 1,738,074.61</u>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<u>P 149,190.15</u>	<u>P 599,059.14</u>
Add, Other Income:		
Other Income	460.09	1,150.87
Interest Income	-	50.60
Less, Income Deductions:		
<b>NET INCOME (LOSS)</b>	<u>P 149,650.24</u>	<u>P 600,260.61</u>

Prepared by:  
  
ANALIZA B. BELLEZA  
Accounting Processor A

Checked by:  
  
MARY GRACE E. LIBO-ON  
Administrative Services Officer A

Noted:  
  
ENGR. WINSTON M. MAKILAN  
General Manager





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CASH FLOW STATEMENT  
For the period ending, February 28, 2016

	<u>CM</u>	<u>YTD</u>
<b>RECEIPTS:</b>		
Collection of water bills	P 1,060,383.82	2,497,555.65
Collection of accounts receivable-others	26,420.00	82,870.00
Interest Revenue & other Bank debits		50.60
Collection of Miscellaneous Service Revenue	5,450.00	9,350.00
Proceeds from Loan/Grant	550,323.00	550,323.00
Other Cash Collections/Customers Deposit	13,765.00	29,970.00
Replenishment of Petty Cash fund	1,960.75	4,043.75
Total Receipts	<u>P 1,658,302.57</u>	<u>P 3,174,163.00</u>
<b>DISBURSEMENTS:</b>		
Payment of salaries and wages (J.O. & casual)	P 99,383.14	190,979.64
Payment for salaries and wages (Regular)	148,725.09	286,081.91
Payment for Vacation & Sick leave Benefits	27,400.89	37,985.75
Payment of office supplies expense	629.00	924.00
Payment for fuel, oil and lubricants	17,110.35	27,178.26
Payment of traveling expense	8,441.00	8,441.00
Payment of representation expenses	200.00	1,228.25
Payment for Telephone-landline	1,603.33	3,246.40
Payment for internet	1,585.00	5,257.48
Payment for Telephone-mobile	4,547.76	9,822.73
Payment for Postage & deliveries	300.00	525.00
Payment for newspapers	740.00	1,406.00
Payment for Electricity	9,207.88	16,804.66
Payment for Honorarium/ Director's fee, remun	23,795.00	75,715.00
Payment for other Maintenance & Operating Expense	285.00	285.00
Payment for legal services	500.00	900.00
Payment for Taxes, duties & Licenses	49,712.93	70,025.09
Payment for Extraordinary & Miscellaneous exp.		1,670.75
Payment for Bodega/Office rental	20,000.00	40,000.00
Payment for the purchase of office Equipt.		36,816.07
Payment for the purchase of other machinery & equipment	13,250.00	13,250.00
Payment for advances made	14,000.00	178,811.75
Payment for Chemicals and filtering Materials	900.00	29,719.64
Payment for Philhealth Contribution	6,225.00	12,225.00
Payment for GSIS w/ EC & loan Contribution	110,011.47	210,288.89
Payment for Pag-ibig Contribution & Loan	13,449.58	25,607.46
Payment for LBP Salary Loan	23,490.54	46,981.08
Payment for training expense		14,000.00
Payment for Petty Cash Replenishment	9,035.75	17,475.33
Payment for the purchase of office supplies inventory	16,344.82	32,361.52
Payment for the purchase of furniture & fixture		3,687.00
Payment for UPIS-Spring & Tunnels		2,070.00
Payment for the Maint. of Reservoir & Tanks	3,500.00	7,000.00
Payment for maint. of T&D Mains	5,159.13	5,159.13
Payment for Maint. of Service Vehicle	150.00	270.00
Payment for the maint. Of office Equipment	200.00	200.00
Payment for taxes withheld	28,007.48	48,812.53
Payment for Debt service to LWUA	208,393.00	416,816.00
Payment for Refunds on Advances (over expense)		234.90
Total Disbursements	<u>P 866,283.14</u>	<u>P 1,880,263.22</u>
<b>NET RECEIPTS (DISBURSEMENTS)</b>	<u>P 792,019.43</u>	<u>P 1,293,899.78</u>
<b>ADD, CASH BALANCE - BEGINNING</b>	<u>3,389,983.69</u>	<u>2,888,103.34</u>
<b>CASH BALANCE - ENDING</b>	<u><u>P 4,182,003.12</u></u>	<u><u>P 4,182,003.12</u></u>
<b>BREAKDOWN:</b>		
Cash on hand		P 261,889.25
Cash in bank		3,917,377.87
Petty Cash Fund		2,736.00
Total		<u><u>P 4,182,003.12</u></u>

Prepared by:  
  
ANALIZA A. BELLEZA

Checked by:  
  
MARY GRACE E. LIBO-ON

Noted:  
  
ENGR. WINSTON M. MAKII AN