



MURCIA WATER DISTRICT
LOCAL WATER UTILITIES ADMINISTRATION
STATEMENT OF CASHFLOW
JULY 2018

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of water bills	P 1,709,721.30	12,795,188.85
Collection of accounts receivable-others	25,825.00	298,204.30
Interest Revenue & other Bank credits	171.36	30,734.05
Collection of Miscellaneous Service Revenue	7,150.00	43,950.00
Unclaimed /cancelled Check		49,715.44
Collection of advances to Officers & employees/Due from	7,022.06	24,843.57
Refund from prov. Fund		234,636.20
Other Cash Collections/Customers Deposit	17,015.00	108,705.00
Replenishment of Petty Cash fund		27,356.50
Total Cash Inflows	<u>P 1,766,904.72</u>	<u>P 13,613,333.91</u>
CASH OUTFLOWS:		
Payment of salaries and wages (J.O. & casual)	P 130,669.11	543,391.26
Payment for salaries and wages (Regular)	276,261.92	1,817,226.07
Payment for Vacation & Sick leave Benefits	23,385.02	176,967.56
Payment for clothing & uniform allow.		6,000.00
Payment of year-end/midyear bonus/other bonuses		363,739.00
Payment of office supplies expense	525.00	12,359.50
Payment for fuel, oil and lubricants	16,411.19	119,571.64
Payment of traveling expense	2,141.50	12,313.50
Payment of representation expenses	1,380.00	24,762.38
Payment for Telephone	14,092.65	105,056.05
Payment for Postage & deliveries	565.00	2,270.00
Payment for newspapers	855.00	5,400.00
Payment for Electricity	27,365.84	165,585.53
Payment for Honorarium/ Director's fee, remun	32,478.23	129,972.86
Payment for other Maintenance & Operating Expense		1,805.00
Payment for legal services		25,000.00
Payment for other professional services		148,698.57
Payment for Taxes, duties & Licenses	117,264.97	270,706.44
Payment for Extraordinary & Miscellaneous exp.	1,532.00	35,630.50
Payment for Bodega/Office rental	25,000.00	175,000.00
Payment for the purchase of office Equipmt.		217,606.62
Payment for the purchase of other machinery & equipment	19,875.00	105,540.97
Payment for the purchase of service connection materials	42,589.28	507,615.54
Payment for advances made	39,274.00	942,076.84
Payment for Bacteriological Test	1,800.00	12,000.00
Payment for Chemicals and filtering Materials		39,987.50
Payment for Philhealth Contribution	11,045.91	74,820.71
Payment for GSIS w/ EC & loan Contribution	153,366.16	1,064,267.90
Payment for Pag-ibig Contribution & Loan	17,869.84	130,519.88
Payment of Employees Waterbill		8,409.03
Payment for Murcia WD Provident Fund	18,573.44	255,162.22
Payment for Utilization of Spring	50,000.00	350,000.00
Payment for LBP Salary Loan	46,077.58	338,805.85
Payment for training expense		1,041.00
Deposit of Cash Reserves	60,550.55	332,646.63
Payment for Insurance Premiums		19,762.50
Payment for Petty Cash Replenishment	12,954.25	77,278.04
Payment for advertising & promotion expense		300.00
Payment for Bank Charges		2,950.00
Payment for the purchase of office supplies inventory	4,563.86	173,351.20
Payment for the purchase of furniture & fixture		37,409.69
Payment for Land Improvements		8,850.00
Payment for UPIS		32,890.29
Payment for maint.of T&D Mains	36,792.00	94,466.20
Payment for Maint. of Transpo.Equipment	291.00	20,892.83
Payment for the maint. Of Furniture & fixtures		135.00
Payment for the maint. Of Buildings & structures	4,102.76	9,114.31
Payment for the maint. Of office Equipment		7,259.85
Payment for the maint. of other machinery & equipment	30,737.42	35,848.13
Payment for taxes withheld	31,090.50	189,743.35
Payment for Debt service to LWUA	213,504.00	1,495,158.00
Payment for materials and services used to Prk.Michaella	199,071.93	199,071.93
Payment for Computer software renewal	11,000.00	11,000.00
Payment for Survey Expense		1,001.50
Payment for ISO Application		56,250.00
Returned Checks/Double posting		1,624.25
Payment for Various GAD Activity	116,352.51	161,781.08
Payment for Refunds on Advances (over expense)	5,164.44	15,562.95
Total Cash Outflows	<u>P 1,796,573.86</u>	<u>P 11,173,657.65</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P (29,669.14)</u>	<u>P 2,439,676.26</u>
ADD, CASH BALANCE - BEGINNING	<u>4,490,217.64</u>	<u>2,020,872.24</u>
CASH BALANCE - ENDING	<u>P 4,460,548.50</u>	<u>P 4,460,548.50</u>

BREAKDOWN:

Cash on hand		P 657,146.78
Cash in bank		3,796,416.22
Petty Cash Fund		6,985.50
Total		<u>P 4,460,548.50</u>

Prepared by:

Noted:



MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
JULY 2018

	<u>CM</u>	<u>YTD</u>
REVENUES:		
Waterworks System Fees	P 1,710,078.22	12,022,705.74
Fines & Penalties-Service Income	79,382.54	552,146.94
Other Business Income	45,258.90	407,873.20
Miscellaneous Income	75,145.00	196,415.36
Gross Revenue	P 1,909,864.66	13,179,141.24
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	407,288.25	2,827,328.76
Salaries & Wages-Casual/Contractual	125,765.00	770,165.00
Personnel Economic Relief Allowance	50,000.00	338,000.00
Representation Allowance	8,500.00	38,500.00
Transportation Allowance	8,500.00	38,500.00
Clothing & Uniform Allowance	-	144,000.00
Honoraria	114,990.14	351,595.92
Midyear/Year-end Bonus & Cash Gift	-	433,410.00
Retirement & Life Insurance Premiums	51,749.52	311,046.12
PAG-IBIG Contributions	2,400.00	14,400.00
PHILHEALTH Contributions	5,523.01	32,935.59
Employees Compensation Insurance Premiums	2,400.00	14,400.00
Terminal Leave Benefits	23,385.02	124,518.80
Overtime & Night Pay	6,090.99	127,371.28
Total Personnel Services:	806,591.93	5,566,171.47
Maintenance & Other Operating Expenses:		
Office Supplies Expense	57,512.80	234,109.27
Fuel, Oil & Lubricant Expense	18,046.19	113,897.16
Training Expense	179,504.88	323,965.63
Traveling Expenses	3,490.50	16,888.00
Electricity Expenses	18,664.47	114,708.54
Postage & Courier Services	2,130.50	6,361.95
Telephone Expense-Landline	7,736.58	84,177.73
Cable, Satellite, Telegraph & Radio Expense	855.00	5,400.00
Printing & Publication Expenses	-	20,443.00
Advertising & Promotional Expenses	-	300.00
Taxes, Duties and Licenses	117,264.97	270,706.44
Representation Expense	2,566.00	38,216.28
Rent/Lease Expense	25,000.00	175,000.00
Survey expenses	-	6,736.34
Generation, Transmission & Distribution expenses	72,272.77	466,841.49
Extraordinary & Miscellaneous Exp.	2,522.00	65,635.74
Legal Services	-	25,000.00
Insurance Expenses	-	19,762.50
Other Professional Services	207.00	247,351.68
R&M-Infrastructure Assets(Reservoir & Tanks)	-	17,500.00
R&M-Infrastructure Assets(T & D mains)	30,482.17	58,050.53
R&M-Infrastructure Assets(Services)	85,122.45	111,948.58
R&M-Infrastructure Assets (Meters)	1,961.76	4,904.40
Repair & Maint.-Transportation Equipment	571.00	22,440.00
Repair & Maint. of buildings & structures	4,335.00	9,598.60
Repair & Maint. of other machinery & Equip.	33,844.02	50,656.02
Repair & Maint. Of Furniture & Fixture	268.00	403.00
Other Maintenance expense	1,005.00	6,847.75
Total Maintenance Expenses	P 665,363.06	2,517,850.63
Financial Expenses		
Interest Expense	P 72,872.00	527,166.00
Bank Charges	-	2,950.00
Total Financial Expenses	1,544,826.99	8,614,138.10
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	145,923.09	1,015,615.42
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,940.37	18,439.23
Depreciation Exp.-Land improvements	3,636.15	18,935.55
Depreciation Exp. - Transportation Equipment	4,725.62	33,080.54
Depreciation-Other Machinery & Equip.	18,426.65	121,550.24
Depreciation-Furniture & Fixture	1,560.63	11,404.20
Depreciation Expense-Other Property Plant & Equipment	8,924.43	62,471.01
Total Depreciation Expense	P 185,136.94	1,281,496.19
Amortization - Computer Software	P 8,532.38	57,392.93
Total Operating Expenses	P 1,738,496.31	9,953,027.22
NET UTILITY OPERATING INCOME (LOSS)	P 171,368.35	3,226,114.02
Interest Income	354.21	5,242.87
Other Discounts	-	7.50
NET INCOME (LOSS)	P 171,722.56	3,231,364.39

Prepared by:

Noted:



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
JULY 2018

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 657,146.78	1.51
Petty Cash Fund	6,985.50	0.02
Cash in Bank (LPB Operation)	2,853,285.17	6.54
Cash in Bank (LPB Salintubig)	1,288.70	0.00
Cash in Bank (DBP Special)	941,842.35	2.16
Sinking Fund	1,128,861.20	2.59
Accounts receivable-customers	3,170,289.03	7.27
Allowance for Impairment-AR	(193,042.94)	(0.44)
Advances to Special Disbursing Officer	502,676.91	1.15
Due from officers & Employees	33,670.57	0.08
Other Receivable	187,180.39	0.43
Office Supplies Inventory	110,231.35	0.25
Chemicals & Filtering Supplies Inventory	29,500.00	0.07
Other Supplies & Materials Inventory	1,444,056.99	3.31
Semi-Expendable Office Equipment	79,267.14	0.18
Semi-Expendable Other Machinery & Equipment	90,195.00	0.21
Semi-Expendable-Furniture & Fixture	47,135.50	0.11
Guaranty Deposits	60,000.00	0.14
Other Assets	361,951.18	0.83
Total Current Assets	P 11,512,520.82	26.38

Non-Current Assets:

Property, Plant & Equipment:

Land	P 2,000,000.00	4.58
Land Improvements	67,982.00	0.16
Accumulated Depreciation-Land Imp.	(20,589.45)	(0.05)
Leased Assets Improvements-Bldg.	172,747.40	0.40
Accumulated Depreciation-Leased Assets Improve	(66,983.55)	(0.15)
Plant (UPIS)	36,806,095.66	84.35
Accumulated Depreciation-Plant	(8,325,974.88)	(19.08)
Motor Vehicles	338,680.00	0.78
Accum. Depr. -Motor Vehicles	(120,935.12)	(0.28)
Office Equipment	874,485.70	2.00
Accumulated Depr.-Office Equipment	(387,645.04)	(0.89)
Other Machinery & Equipment	661,350.45	1.52
Accumulated Depr.-Other Machinery & Equip	(184,867.54)	(0.42)
Other Infrastructure Assets(Watershed)	164,640.21	0.38
Accumulated Depr.-Other Infrastructure Assets	(73,209.10)	(0.17)
Furniture & Fixtures	175,101.69	0.40
Accumulated Depr.-Furniture & Fixtures	(86,992.78)	(0.20)
Net Property, Plant & Equipment	P 31,993,885.65	73.32

Intangible Assets:

Computer Software	340,043.85	0.78
Accumulated Amort.-Computer Software	(213,214.35)	(0.49)
TOTAL ASSETS	P 43,633,235.97	100.00

LIABILITIES AND EQUITY

Current Liabilities:

Accounts Payable	P 219,762.58	0.50
Due to BIR	57,420.98	0.13
Due to GSIS	P 131,867.55	0.30
Due to PAG-IBIG	20,917.58	0.05
Due to PhilHealth	10,728.95	0.02
Other Payable-Provident Fund	428.74	0.00
Due to Officers Employees	141.75	0.00
Current Portion of Long-term Debts	715,226.00	1.64

Non-Current Liabilities:

Loans payable LA# 4-2326 RL	14,683,842.95	33.65
Total Liabilities	P 15,840,337.08	36.30

Equity:

Government Equity	P 1,870,725.00	4.29
Contributed Capital	1,800,000.00	4.13
Retained earnings	20,890,809.50	47.88
Add (Deduct) Net Income (Loss)	3,231,364.39	7.41
Total Equity	P 27,792,898.89	63.70
TOTAL LIABILITIES AND EQUITY	P 43,633,235.97	100.00

Prepared by:

ANALIZA A. BELLEZA
Accounting Processor

Noted:

ENGR. WINSTON M. MAKILAN
General Manager