



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
APRIL 2018

ASSETS

	<u>Amount</u>		<u>%</u>
<b>Current Assets:</b>			
Cash - Collecting Officer	P 764,249.23		1.75
Petty Cash Fund	134.00		0.00
Cash in Bank (LPB Operation)	2,274,718.79		5.22
Cash in Bank (LPB Salintubig)	1,288.70		0.00
Cash in Bank (DBP Special)	851,670.99		1.95
Sinking Fund	900,341.66		2.07
Accounts receivable-customers	3,045,998.44		6.99
Allowance for Impairment-AR	(193,042.94)	2,852,955.50	(0.44)
Advances to officers and employees	1,396,021.76		3.20
Due from officers & Employees	36,701.08		0.08
Other Receivable	153,349.19		0.35
Office Supplies Inventory	167,996.51		0.39
Chemicals & Filtering Supplies Inventory	17,700.00		0.04
Other Supplies & Materials Inventory	1,259,532.62		2.89
Semi-Expendable Office Equipment	62,917.14		0.14
Semi-Expendable Other Machinery & Equipment	90,195.00		0.21
Semi-Expendable-Furniture & Fixture	32,075.00		0.07
Guaranty Deposits	60,000.00		0.14
Other Assets	361,951.18		0.83
<b>Total Current Assets</b>	<b>P 11,283,798.35</b>		<b>25.90</b>

**Non-Current Assets:**

**Property, Plant & Equipment:**

Land	P 2,000,000.00		4.59
Land Improvements	35,402.00		0.08
Accumulated Depreciation-Land Imp.	(10,159.50)		(0.02)
Leased Assets Improvements-Bldg.	172,747.40		0.40
Accumulated Depreciation-Leased Assets Improve	(61,162.44)	111,584.96	(0.14)
Plant (UPIS)	36,522,398.06		83.83
Accumulated Depreciation-Plant	(7,890,117.75)	28,632,280.31	(18.11)
Motor Vehicles	338,680.00		0.78
Accum. Depr. -Motor Vehicles	(106,758.02)	231,921.98	(0.25)
Office Equipment	828,625.70		1.90
Accumulated Depr.-Office Equipment	(352,744.69)	475,881.01	(0.81)
Other Machinery & Equipment	615,930.45		1.41
Accumulated Depr.-Other Machinery & Equip	(163,707.35)	452,223.10	(0.38)
Other Infrastructure Assets(Watershed)	164,640.21		0.38
Accumulated Depr.-Other Infrastructure Assets	(46,435.81)	118,204.40	(0.11)
Furniture & Fixtures	175,101.69		0.40
Accumulated Depr.-Furniture & Fixtures	(82,388.92)	92,712.77	(0.19)
<b>Net Property, Plant &amp; Equipment</b>	<b>P 32,140,051.03</b>		<b>73.78</b>

**Intangible Assets:**

Computer Software	328,464.90		0.75
Accumulated Amort.-Computer Software	(187,617.29)	140,847.61	(0.43)
<b>TOTAL ASSETS</b>	<b>P 43,564,696.99</b>		<b>100.00</b>

LIABILITIES AND EQUITY

**Current Liabilities:**

Accounts Payable	P 35,637.58		0.08
Due to BIR	37,388.72		0.09
Due to GSIS	P 126,250.49		0.29
Due to PAG-IBIG	22,888.10		0.05
Due to PhilHealth	10,742.85		0.02
Other Payable-Provident Fund	(0.42)		(0.00)
Due to Officers Employees	(11,004.57)		(0.03)
Current Portion of Long-term Debts	1,134,754.00		2.60

**Non-Current Liabilities:**

Loans payable LA# 4-2326 RL	14,683,842.95		33.71
<b>Total Liabilities</b>	<b>P 16,040,499.70</b>		<b>36.82</b>

**Equity:**

Government Equity	P 1,870,725.00		4.29
Contributed Capital	1,800,000.00		4.13
Retained earnings	21,487,467.35		49.32
Add (Deduct) Net Income (Loss)	2,366,004.94		5.43
<b>Total Equity</b>	<b>P 27,524,197.29</b>		<b>63.18</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 43,564,696.99</b>		<b>100.00</b>

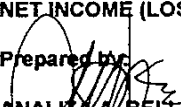
Prepared by:  
  
**ANALIZA BELLEZA**

Checked by:  
  
**MARY GRACE E. LIBO-ON**

Noted:  
  
**ENGR. WINSTON M. MAKILAN**

**STATEMENT OF COMPREHENSIVE INCOME**  
**APRIL 2018**

	<u>CM</u>	<u>YTD</u>
<b>REVENUES:</b>		
Waterworks System Fees	P 1,798,122.68	6,739,509.98
Fines & Penalties-Service Income	80,680.61	308,775.86
Other Business Income	71,987.70	248,390.40
Miscellaneous Income	19,335.00	84,410.36
<b>Gross Revenue</b>	<b>P 1,970,125.99</b>	<b>7,381,086.60</b>
<b>EXPENSES:</b>		
<b>Personnel Services:</b>		
Salaries & Wages-Regular	396,073.51	1,598,110.51
Salaries & Wages-Casual/Contractual	106,594.00	365,763.00
Personnel Economic Relief Allowance	48,000.00	192,000.00
Representation Allowance	5,000.00	20,000.00
Transportation Allowance	5,000.00	20,000.00
Clothing & Uniform Allowance	6,000.00	144,000.00
Honoraria	47,120.00	135,912.98
Retirement & Life Insurance Premiums	51,932.52	155,797.56
PAG-IBIG Contributions	2,400.00	7,200.00
PHILHEALTH Contributions	5,484.42	16,439.58
Employees Compensation Insurance Premiums	2,400.00	7,200.00
Terminal Leave Benefits	-	101,133.78
Overtime & Night Pay	50,941.51	77,794.44
<b>Total Personnel Services:</b>	<b>726,945.96</b>	<b>2,841,351.85</b>
<b>Maintenance &amp; Other Operating Expenses:</b>		
- Office Supplies Expense	9,643.97	97,630.92
Fuel, Oil & Lubricant Expense	6,202.95	44,732.30
Training Expense	3,007.00	25,339.00
Traveling Expenses	1,140.00	5,034.00
Electricity Expenses	15,747.55	57,321.44
Postage & Courier Services	960.00	3,201.45
Telephone Expense-Landline	19,759.71	54,571.31
Cable,Satellite,Telegraph & Radio Expense	900.00	2,700.00
Printing & Publication Expenses	5,180.00	5,180.00
Taxes, Duties and Licenses	34,585.63	153,441.47
Representation Expense	9,587.38	21,161.28
Rent/Lease Expense	25,000.00	100,000.00
Survey expenses	740.00	6,736.34
Generation,Transmission & Distribution expenses	71,518.26	256,895.62
Extraordinary & Miscellaneous Exp.	27,398.14	57,304.24
Insurance Expenses	-	19,762.50
Other Professional Services	-	120,000.00
R&M-Infrastructure Assets(Reservoir & Tanks)	5,000.00	12,500.00
R&M-Infrastructure Assets( T & D mains)	1,078.48	16,920.55
R&M-Infrastructure Assets(Services)	3,045.78	18,696.04
R&M-Infrastructure Assets (Meters)	1,961.76	2,942.64
Repair & Maint.-Transportation Equipment	5,320.80	10,040.00
Repair & Maint. of buildings & structures	2,205.00	2,205.00
Repair & Maint. of other machinery & Equip.	-	9,720.00
Other Maintenance expense	1,585.00	5,282.75
<b>Total Maintenance Expenses</b>	<b>P 251,567.41</b>	<b>1,109,318.85</b>
<b>Financial Expenses</b>		
Interest Expense	<b>P 75,320.00</b>	<b>306,092.00</b>
Bank Charges	-	2,950.00
<b>Total Financial Expenses</b>	<b>1,053,833.37</b>	<b>4,259,712.70</b>
<b>Non-Cash Expenses:</b>		
Depreciation-Infrastructure Assets	144,760.71	579,758.29
Depreciation Exp. - Leased Assets Improvements-Bldg.	3,135.02	12,618.12
Depreciation Exp.-Land improvements	2,655.15	8,505.60
Depreciation Exp. - Transportation Equipment	4,725.86	18,903.44
Depreciation-Other Machinery & Equip.	16,967.68	65,489.70
Depreciation-Furniture & Fixture	1,770.30	6,800.34
Depreciation Expense-Other Property Plant &Equipment	8,924.43	35,697.72
<b>Total Depreciation Expense</b>	<b>P 182,939.15</b>	<b>727,773.21</b>
Amortization - Computer Software	<b>P 8,532.30</b>	<b>31,795.87</b>
<b>Total Operating Expenses</b>	<b>P 1,245,304.82</b>	<b>5,019,281.78</b>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<b>P 724,821.17</b>	<b>2,361,804.82</b>
Interest Income	-	4,200.12
Less, income Deductions:	-	-
<b>NET INCOME (LOSS)</b>	<b>P 724,821.17</b>	<b>2,366,004.94</b>

Prepared by:   
**ANALIZA A. BELLEZA**

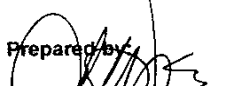
Checked by:   
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Noted:   
**ENGR. WINSTON M. MAKILAN**

**LOCAL WATER UTILITIES ADMINISTRATION**

**STATEMENT OF CASHFLOW  
APRIL 2018**

	<u>CM</u>	<u>YTD</u>
<b>CASH INFLOWS:</b>		
Collection of water bills	P 1,958,521.73	7,335,732.60
Collection of accounts receivable-others	43,314.20	185,352.70
Interest Revenue & other Bank credits	17,585.00	30,043.97
Collection of Miscellaneous Service Revenue	500.00	27,450.00
Unclaimed /cancelled Check	3,400.00	8,420.80
Collection of advances to Officers & employees	1,083.11	2,339.83
Refund from prov. Fund		234,636.20
Other Cash Collections/Customers Deposit	5,250.00	57,580.00
Replenishment of Petty Cash fund	4,926.00	11,461.50
Total Cash Inflows	<u>P 2,034,580.04</u>	<u>P 7,893,017.60</u>
<b>CASH OUTFLOWS:</b>		
Payment of salaries and wages (J.O. & casual)	P 57,701.75	228,243.55
Payment for salaries and wages (Regular)	264,564.40	1,016,634.99
Payment for Vacation & Sick leave Benefits	35,605.25	136,739.04
Payment for clothing & uniform allow.	6,000.00	6,000.00
Payment of office supplies expense	1,501.00	9,980.00
Payment for fuel, oil and lubricants	6,202.95	52,041.78
Payment of traveling expense	1,140.00	4,224.00
Payment of representation expenses	9,187.38	15,632.38
Payment for Telephone	23,746.23	65,268.14
Payment for Postage & deliveries	640.00	1,350.00
Payment for newspapers	900.00	2,700.00
Payment for Electricity	23,989.22	82,673.19
Payment for Honorarium/ Director's fee, remun	15,120.00	67,530.00
Payment for other Maintenance & Operating Expense	565.00	1,415.00
Payment for other professional services		43,303.57
Payment for Taxes, duties & Licenses	34,585.63	153,441.47
Payment for Extraordinary & Miscellaneous exp.	3,000.00	29,398.50
Payment for Bodega/Office rental	25,000.00	100,000.00
Payment for the purchase of office Equipt.	41,286.98	159,297.17
Payment for the purchase of other machinery & equipment	36,437.50	62,554.19
Payment for the purchase of service connection materials	21,294.64	339,863.68
Payment for advances made	122,022.00	705,708.84
Payment for Bacteriological Test	1,800.00	6,600.00
Payment for Chemicals and filtering Materials		900.00
Payment for Philhealth Contribution	10,968.78	41,828.94
Payment for GSIS w/ EC & loan Contribution	156,133.98	605,097.94
Payment for Pag-ibig Contribution & Loan	18,516.70	73,910.40
Payment of Employees Waterbill	2,178.75	5,317.19
Payment for Murcia WD Prbvident Fund	26,256.78	119,833.98
Payment for Utilization of Spring	50,000.00	200,000.00
Payment for LBP Salary Loan	49,756.06	201,605.65
Deposit of Cash Reserves		104,479.76
Payment for Insurance Premiums		19,762.50
Payment for Petty Cash Replenishment	9,061.00	34,707.04
Payment for Bank Charges		2,950.00
Payment for the purchase of office supplies inventory	6,763.20	104,149.57
Payment for the purchase of furniture & fixture	3,936.00	23,139.04
Payment for Land Improvements		8,850.00
Payment for UPIS		32,890.29
Payment for maint. of T&D Mains	10,841.34	57,459.20
Payment for Maint. of Service Vehicle	5,020.80	11,781.60
Payment for the maint. Of Buildings & structures	2,116.80	2,116.80
Payment for the maint. Of office Equipment		2,600.00
Payment for the maint. of other machinery & equipment		5,110.71
Payment for taxes withheld	43,568.22	104,615.38
Payment for Debt service to LWUA	213,594.00	854,556.00
Payment for Survey Expense	500.00	500.00
Payment for ISO Application		56,250.00
Returned Checks/Double posting		1,624.25
Payment for Various GAD Activity		45,428.57
Payment for Refunds on Advances (over expense)	1,426.58	9,763.83
Total Cash Outflows	<u>P 1,342,928.92</u>	<u>P 6,021,826.13</u>
<b>NET RECEIPTS (DISBURSEMENTS)</b>	<u>P 691,651.12</u>	<u>P 1,871,189.47</u>
<b>ADD, CASH BALANCE - BEGINNING</b>	<u>3,200,410.59</u>	<u>2,020,872.24</u>
<b>CASH BALANCE - ENDING</b>	<u><u>P 3,892,061.71</u></u>	<u><u>P 3,892,061.71</u></u>
<b>BREAKDOWN:</b>		
Cash on hand		P 764,249.23
Cash in bank		3,127,678.48
Petty Cash Fund		134.00
Total		<u>P 3,892,061.71</u>

Prepared by:  
  
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Accounting Processor

Checked by:  
  
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Administrative Service Officer A

Noted:  
  
**ENGR. WINSTON M. MAKILAN**  
General Manager