Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
September 2017

ASSETS

		Amount		%
Current Assets:				
Cash - Collecting Officer	₱	574,830.85		1.41
Petty Cash Fund		998.00		0.00
Cash in Bank (LPB Operation)		1,165,058.67		2.87
Cash in Bank (LPB Salintubig)		4,238.70		0.01
Cash in Bank (DBP Special)		580,672.97		1.43
Sinking Fund		747,092.91		1.84
Accounts receivable-customers		3,068,994.53		7.55
Allowance for Impairment-AR		(193,042.94)	2,875,951.59	(0.48)
Advances to officers and employees		912,861.45		2.25
Due from officers & Employees		38,804.43		0.10
Other Receivable		121,399.07		0.30
Office Supplies Inventory		142,421.28		0.35
Chemicals & Filtering Supplies Inventory		23,600.00		0.06
Other Supplies & Materials Inventory		1,351,730.09		3.33
Semi-Expendable Office Equipment		33,224.00		0.08
Semi-Expendable Other Machinery & Equipment		57,370.00		0.14
Semi-Expendable-Furniture & Fixture		26,700.00		0.07
Guaranty Deposits		60,000.00		0.15
Other Assets		281,313.56		0.69
Total Current Assets	₱	8,998,267.57		22.14
Non-Current Assets:				
Property, Plant & Equipment:				
Land	₱	2,000,000.00		4.92
Leased Assets Improvements-Bldg.		62,148.00		0.15
Accumulated Depreciation-Leased Assets Improve		(43,883.19)	18,264.81	(0.11)
Plant (UPIS)		35,825,678.35		88.16
Accumulated Depreciation-Plant		(7,420,332.02)	28,405,346.33	(18.26)
Motor Vehicles		338,680.00		0.83
Accum. Depr. -Motor Vehicles		(73,234.50)	265,445.50	(0.18)
Office Equipment		848,702.29		2.09
Accumulated Depr.-Office Equipment		(454,937.17)	393,765.12	(1.12)
Other Machinery & Equipment		439,230.45		1.08
Accumulated Depr.-Other Machinery & Equip		(141,253.97)	297,976.48	(0.35)
Other Infrastructure Assets(Watershed)		67,442.50		0.17
Accumulated Depr.-Other Infrastructure Assets		(4,982.59)	62,459.91	(0.01)
Furniture & Fixtures		175,086.69		0.43
Accumulated Depr.-Furniture & Fixtures		(87,377.68)	87,709.01	(0.22)
Net Property, Plant & Equipment	₱	31,530,967.16		77.59
Intangible Assets:				
Computer Software		262,405.00		0.65
Accumulated Amort.-Computer Software		(152,846.23)	109,558.77	(0.38)
TOTAL ASSETS	₱	40,638,793.50		100.00

LIABILITIES AND EQUITY

Current Liabilities:			
Accounts Payable	₱	61,771.53	0.15
Due to BIR		72,455.63	0.18
Due to GSIS	₱	77,103.29	0.19
Due to PAG-IBIG		19,172.53	0.05
Due to PhilHealth		4,925.01	0.01
Other Payable-Provident Fund		(0.41)	(0.00)
Due to Officers Employees		(10.35)	(0.00)
Current Portion of Long-term Debts		403,352.00	0.99
Non-Current Liabilities:			
Loans payable LA# 4-2326 RL		16,367,060.95	40.27
Total Liabilities	₱	17,005,830.18	41.85
Equity:			
Government Equity	₱	1,870,725.00	4.60
Contributed Capital		1,800,000.00	4.43
Retained earnings		15,826,854.81	38.95
Add (Deduct) Net Income (Loss)		4,135,383.51	10.18
Total Equity	₱	23,632,963.32	58.15
TOTAL LIABILITIES AND EQUITY	₱	40,638,793.50	100.00

Prepared by:	Checked by:	Noted:
ANALIZA A. BELLEZA	**MARY GRACE E. LIBO-ON**	**ENGR. WINSTON M. MAKILAN**
Accounting Processor	**Administrative Service Officer A**	**General Manager**

Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
September 2017

		CM	YTD
REVENUES:			
Waterworks System Fees	₱	1,709,086.91	14,033,839.48
Fines & Penalties-Service Income		84,959.95	680,075.11
Other Business Income		39,939.90	476,424.32
Miscellaneous Income		15,730.00	145,153.37
Gross Revenue	₱	1,849,716.76	15,335,492.28
EXPENSES:			
Personnel Services:			
Salaries & Wages-Regular		353,177.00	2,765,876.73
Salaries & Wages-Casual/Contractual		72,264.00	944,210.00
Personnel Economic Releif Allowance		46,000.00	390,000.00
Representation Allowance		5,000.00	45,000.00
Transportation Allowance		5,000.00	45,000.00
Clothing & Uniform Allowance		-	95,000.00
Honoraria		18,040.00	359,803.25
Other Bonuses & Allowances		-	637,352.25
Retirement & Life Insurance Premiums		45,346.32	346,788.02
PAG-IBIG Contributions		2,300.00	17,200.00
PHILHEALTH Contributions		4,175.00	31,525.00
Employees Compensation Insurance Premiums		2,298.86	17,580.30
Provident/Welfare Fund Contribution		11,793.04	97,985.92
Terminal Leave Benefits		-	120,456.63
Overtime & Night Pay		70,374.41	150,181.22
Total Personnel Services:		**635,768.63**	**6,063,959.32**
Maintenance & Other Operating Expenses:			
Office Supplies Expense		20,429.36	248,917.83
Fuel, Oil & Lubricant Expense		41,635.47	105,070.46
Training Expense		-	485,974.93
Traveling Expenses		4,207.00	122,111.23
Electricity Expenses		12,026.38	102,648.44
Postage & Courier Services		595.00	8,885.00
Telephone Expense-Landline		7,747.99	62,765.89
Internet Subscription Expense		-	13,209.32
Cable,Satellite,Telegraph & Radio Expense		777.00	6,216.00
Printing & Publication Expenses		-	9,400.00
Advertising & Promotional Expenses		-	1,900.00
Taxes, Duties and Licenses		29,575.74	287,194.47
Representation Expense		4,598.00	28,344.00
Rent/Lease Expense		25,000.00	220,000.00
Survey expenses		-	27,301.10
Generation,Transmission & Distribution expenses		83,124.94	632,716.18
Extraordinary & Miscellaneous Exp.		4,000.00	71,915.95
Legal Services		3,200.00	60,850.00
Auditing Services		89,802.12	89,802.12
Insurance Expenses		-	21,510.10
Other Professional Services		8,500.00	8,500.00
R&M-Infrastructure Assets(Reservoir & Tanks)		783.05	6,252.05
R&M-Infrastructure Assets(T & D mains)		-	21,482.00
R&M-Infrastructure Assets(Services)		11,347.27	59,235.46
R&M-Infrastructure Assets (Meters)		980.88	14,750.28
Repair & Maint.-Transportation Equipment		5,060.60	23,934.85
Repair & Maint. of buildings & structures		5,730.00	107,309.40
Repair & Maint. of other machinery & Equipt.		300.00	55,492.25
Repair & Maint. Of Furniture & Fixture		-	1,910.75
Other Maintenace expense		2,982.50	7,627.50
Total Maintenance Expenses	₱	362,403.30	2,913,227.56
Financial Expenses			
Interest Expense	₱	80,849.00	754,932.00
Bank Charges		-	-
Total Financial Expenses		**1,079,020.93**	**9,732,118.88**
Non-Cash Expenses:			
Depreciation-Infrastructure Assets		139,504.75	1,239,108.48
Depreciation Exp. - Leased Assets Improvements-Bldg.		1,553.71	13,983.39
Depreciation Exp. - Transportation Equipment		4,283.36	14,767.74
Depreciation-Other Machinery & Equipt.		14,196.05	127,378.89
Depreciation-Furniture & Fixture		1,803.30	14,628.05
Total Depreciation Expense	₱	161,341.17	1,409,866.55
Amortization - Computer Software	₱	7,032.33	53,140.75
Total Operating Expenses	₱	1,247,394.43	11,195,126.18
NET UTILITY OPERATING INCOME (LOSS)	₱	602,322.33	4,140,366.10
Less, Income Deductions:			
NET INCOME (LOSS)	₱	**602,322.33**	**4,140,366.10**

Prepared by:	Checked by:	Noted:
ANALIZA A. BELLEZA	MARY GRACE E. LIBO-ON	ENGR. WINSTON M. MAKILAN

LOCAL WATER UTILITIES ADMINISTRATION

STATEMENT OF CASHFLOW
September 2017

		CM		YTD
CASH INFLOWS:				
Collection of water bills	₱	1,559,718.71		13,605,527.48
Collection of accounts receivable-others		28,121.93		382,190.55
Collection of Miscellaneous Service Revenue		6,550.00		46,081.02
Collection of advances to Officers & employees				11,416.36
Due from Officers and Employees				6,410.41
Other Cash Collections/Customers Deposit		14,880.00		132,420.00
Replenishment of Petty Cash fund		1,477.75		21,349.25
Total Cash Inflows	₱	1,610,748.39	₱	14,205,395.07
CASH OUTFLOWS:				
Payment of salaries and wages (J.O. & casual)	₱	71,749.66		878,718.73
Payment for salaries and wages (Regular)		212,700.79		1,553,597.65
Payment for Vacation & Sick leave Benefits		38,005.72		248,127.04
Payment of year-end/midyear bonus/other bonuses				537,025.15
Payment of office supplies expense		758.00		3,652.50
Payment for fuel, oil and lubricants		41,475.47		104,400.46
Payment of traveling expense		3,496.00		42,266.00
Payment of representation expenses		1,001.00		7,855.00
Payment for Telephone-landline				22,800.79
Payment for internet		4,171.87		17,381.19
Payment for Telephone-mobile		5,013.18		53,088.81
Payment for Postage & deliveries		330.00		1,975.00
Payment for newspapers		777.00		6,216.00
Payment for Electricity		17,346.92		139,308.99
Payment for Printing Expense				6,057.14
Payment for Honorarium/ Director's fee, remun		18,040.00		254,895.60
Payment for other Maintenance & Operating Expense		500.00		625.00
Payment for legal services		3,000.00		59,800.00
Payment for other professional services		8,500.00		8,500.00
Payment for Taxes, duties & Licenses		28,934.18		286,319.41
Payment for Extraordinary & Miscellaneous exp.		4,000.00		18,316.00
Payment for Bodega/Office rental		25,000.00		220,000.00
Payment for the purchase of office Equipt.		13,912.50		120,772.80
Payment for the purchase of other machinery & equipment		15,142.86		41,169.65
Payment for the purchase of service connection materials		26,864.38		628,925.47
Payment for advances made		95,650.00		1,219,119.81
Payment for Bacteriological Test		1,800.00		5,400.00
Payment for Chemicals and filtering Materials Inventory		7,666.07		114,176.78
Payment for Philhealth Contribution		8,350.00		69,900.00
Auditing Services		89,802.12		89,802.12
Payment for GSIS w/ EC & loan Contribution		136,276.30		1,218,319.49
Payment for Pag-ibig Contribution & Loan		17,210.80		148,301.82
Payment of Employees Waterbill		3,837.03		6,260.48
Payment for Murcia WD Provident Fund		33,327.26		245,877.50
Payment for Utilization of Spring		50,000.00		450,000.00
Payment for LBP Salary Loan		48,400.84		381,011.27
Payment for training expense				214,572.67
Deposit of Cash Reserves				240,817.44
Payment for Insurance Premiums				21,510.10
Payment for Petty Cash Replenishment		14,471.56		115,979.09
Payment for advertising & promotion expense				6,420.57
Payment for the purchase of office supplies inventory		10,688.88		221,668.84
Payment for the purchase of Other Inventories				140,233.46
Payment for the purchase of motor vehicle		27,919.64		242,285.71
Payment for the purchase of furniture & fixture				45,563.05
Payment for UPIS		23,899.03		485,597.29
Payment for the Maint. of Reservoir & Tanks				118,992.50
Payment for maint.of T&D Mains				198,594.62
Payment for Maint. of Service Vehicle		3,872.09		21,576.32
Payment for the maint. Of Furniture & fixtures				250.00
Payment for the maint. Of Buildings & structures		5,730.00		112,222.23
Payment for the maint. Of office Equipment				26,097.76
Payment for the maint. of other machinery & equipment		7,571.43		59,628.55
Payment for Booster Pump facility				8,101.55
Payment for taxes withheld		71,738.02		457,653.08
Payment for Debt service to LWUA		213,804.00		1,925,324.00
Payment for IT software				38,300.00
Pakyaw going Had.Kaftrees and Singalong				84,421.89
Payment for Survey Expense				21,230.00
Payment for project to Aleg(Supplemental)		125,150.01		125,150.01
Payment for Bridge Crossing				42,610.54
Payment for Watershed		40,304.06		40,304.06
Payment for Refunds on Advances (over expense)		834.00		32,646.48
Total Cash Outflows	₱	1,579,022.67	₱	14,257,715.46
NET RECEIPTS (DISBURSEMENTS)	₱	31,725.72	₱	(52,320.39)
ADD, CASH BALANCE - BEGINNING		2,294,073.47		2,378,119.58
CASH BALANCE - ENDING	₱	2,325,799.19	₱	2,325,799.19
BREAKDOWN:				
Cash on hand			₱	574,830.85
Cash in bank				1,749,970.34
Petty Cash Fund				998.00
Total			₱	2,325,799.19

Prepared by:

ANALIZA A. BELLEZA
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager