



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
October 2017

		<u>ASSETS</u>	
		<u>Amount</u>	<u>%</u>
Current Assets:			
Cash - Collecting Officer	P	580,357.52	1.42
Petty Cash Fund		129.25	0.00
Cash in Bank (LPB Operation)		1,246,657.50	3.05
Cash in Bank (LPB Salintubig)		4,238.70	0.01
Cash in Bank (DBP Special)		610,672.97	1.49
Sinking Fund		747,092.91	1.83
Accounts receivable-customers		3,110,895.47	7.62
Allowance for Impairment-AR		(193,042.94)	(0.47)
Advances to officers and employees		1,035,795.66	2.54
Due from officers & Employees		39,102.98	0.10
Other Receivable		127,211.37	0.31
Office Supplies Inventory		144,577.77	0.35
Chemicals & Filtering Supplies Inventory		17,700.00	0.04
Other Supplies & Materials Inventory		1,326,196.42	3.25
Semi-Expendable Office Equipment		35,544.00	0.09
Semi-Expendable Other Machinery & Equipment		62,970.00	0.15
Semi-Expendable-Furniture & Fixture		26,700.00	0.07
Guaranty Deposits		60,000.00	0.15
Other Assets		281,313.56	0.69
Total Current Assets	P	9,264,113.14	22.68
Non-Current Assets:			
Property, Plant & Equipment:			
Land	P	2,000,000.00	4.90
Leased Assets Improvements-Bldg.		62,148.00	0.15
Accumulated Depreciation-Leased Assets Improve		(45,436.90)	(0.11)
Plant (UPIS)		35,906,852.13	87.90
Accumulated Depreciation-Plant		(7,560,745.23)	(18.51)
Motor Vehicles		338,680.00	0.83
Accum. Depr. -Motor Vehicles		(77,517.86)	(0.19)
Office Equipment		848,702.29	2.08
Accumulated Depr. -Office Equipment		(465,142.18)	(1.14)
Other Machinery & Equipment		472,130.45	1.16
Accumulated Depr. -Other Machinery & Equip		(145,103.81)	(0.36)
Other Infrastructure Assets(Watershed)		67,894.50	0.17
Accumulated Depr. -Other Infrastructure Assets		(6,651.09)	(0.02)
Furniture & Fixtures		175,086.69	0.43
Accumulated Depr. -Furniture & Fixtures		(89,147.98)	(0.22)
Net Property, Plant & Equipment	P	31,481,749.01	77.07
Intangible Assets:			
Computer Software		262,405.00	0.64
Accumulated Amort. -Computer Software		(159,878.53)	(0.39)
TOTAL ASSETS	P	40,848,388.62	100.00

LIABILITIES AND EQUITY

Current Liabilities:			
Accounts Payable	P	44,106.53	0.11
Due to BIR		62,188.11	0.15
Due to GSIS	P	75,011.76	0.18
Due to PAG-IBIG		19,556.91	0.05
Due to PhilHealth		5,037.51	0.01
Other Payable-Provident Fund		(0.41)	(0.00)
Due to Officers Employees		(10.35)	(0.00)
Current Portion of Long-term Debts		269,653.00	0.66
Non-Current Liabilities:			
Loans payable LA# 4-2326 RL		16,367,060.95	40.07
Total Liabilities	P	16,842,604.01	41.23
Equity:			
Government Equity	P	1,870,725.00	4.58
Contributed Capital		1,800,000.00	4.41
Retained earnings		15,809,233.02	38.70
Add (Deduct) Net Income (Loss)		4,525,826.59	11.08
Total Equity	P	24,005,784.61	58.77
TOTAL LIABILITIES AND EQUITY	P	40,848,388.62	100.00

Prepared by:

ANALIZA A. BELLEZA
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
October 2017

	CM	YTD
REVENUES:		
Waterworks System Fees	P 1,513,021.29	15,546,860.77
Fines & Penalties-Service Income	99,911.31	779,986.42
Other Business Income	63,162.30	539,586.62
Miscellaneous Income	16,990.00	162,143.37
Gross Revenue	P 1,693,084.90	17,028,577.18
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	353,177.00	3,119,053.73
Salaries & Wages-Casual/Contractual	81,585.00	1,025,795.00
Personnel Economic Relief Allowance	48,000.00	438,000.00
Representation Allowance	5,000.00	50,000.00
Transportation Allowance	5,000.00	50,000.00
Clothing & Uniform Allowance	-	95,000.00
Honoraria	95,536.50	455,339.75
Other Bonuses & Allowances	-	637,352.25
Retirement & Life Insurance Premiums	47,172.12	393,960.14
PAG-IBIG Contributions	2,300.00	19,500.00
PHILHEALTH Contributions	4,362.50	35,887.50
Employees Compensation Insurance Premiums	2,299.24	19,879.54
Provident/Welfare Fund Contribution	12,092.48	110,078.40
Terminal Leave Benefits	-	120,456.63
Overtime & Night Pay	17,798.62	167,979.84
Total Personnel Services:	674,323.46	6,738,282.78
Maintenance & Other Operating Expenses:		
Office Supplies Expense	20,353.01	269,270.84
Fuel, Oil & Lubricant Expense	16,824.39	121,894.85
Training Expense	129,487.58	615,462.51
Traveling Expenses	5,123.00	127,234.23
Electricity Expenses	13,422.87	116,071.31
Postage & Courier Services	525.00	9,410.00
Telephone Expense-Landline	12,301.31	75,067.20
Internet Subscription Expense	-	13,209.32
Cable,Satellite,Telegraph & Radio Expense	703.00	6,919.00
Printing & Publication Expenses	1,400.00	10,800.00
Advertising & Promotional Expenses	-	1,900.00
Taxes, Duties and Licenses	37,563.65	324,758.12
Representation Expense	1,620.00	29,964.00
Rent/Lease Expense	25,000.00	245,000.00
Survey expenses	2,000.00	29,301.10
Generation,Transmission & Distribution expenses	65,083.76	697,799.94
Extraordinary & Miscellaneous Exp.	12,200.00	84,115.95
Donations	5,000.00	5,000.00
Legal Services	3,000.00	63,850.00
Auditing Services	-	89,802.12
Insurance Expenses	-	21,510.10
Other Professional Services	-	8,500.00
R&M-Infrastructure Assets(Reservoir & Tanks)	12,740.92	18,992.97
R&M-Infrastructure Assets(T & D mains)	-	21,482.00
R&M-Infrastructure Assets(Services)	7,675.13	66,910.59
R&M-Infrastructure Assets (Meters)	1,961.76	16,712.04
Repair & Maint.-Transportation Equipment	1,070.00	25,004.85
Repair & Maint. of buildings & structures	-	107,309.40
Repair & Maint. of other machinery & Equip.	485.00	55,977.25
Repair & Maint. Of Furniture & Fixture	-	1,910.75
Other Maintenance expense	1,926.75	9,554.25
Total Maintenance Expenses	P 377,467.13	3,290,694.69
Financial Expenses		
Interest Expense	P 80,075.00	835,007.00
Bank Charges	-	-
Total Financial Expenses	1,131,865.59	10,863,984.47
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	140,413.21	1,379,521.69
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,553.71	15,537.10
Depreciation Exp. - Transportation Equipment	4,283.36	19,051.10
Depreciation-Other Machinery & Equip.	14,054.85	141,433.74
Depreciation-Furniture & Fixture	1,770.30	16,398.35
Total Depreciation Expense	P 162,075.43	1,571,941.98
Amortization - Computer Software	P 7,032.30	60,173.05
Total Operating Expenses	P 1,300,973.32	12,496,099.50
NET UTILITY OPERATING INCOME (LOSS)	P 392,111.58	4,532,477.68
Less, Income Deductions:		
NET INCOME (LOSS)	P 392,111.58	4,532,477.68

Prepared by:

Checked by:

Noted:

STATEMENT OF CASHFLOW
October 2017

	CM	YTD
CASH INFLOWS:		
Collection of water bills	P 1,571,031.66	15,176,559.14
Collection of accounts receivable-others	53,900.00	436,090.55
Collection of Miscellaneous Service Revenue	5,000.00	51,081.02
Collection of advances to Officers & employees	1,012.00	12,428.36
Due from Officers and Employees		6,410.41
Other Cash Collections/Customers Deposit	15,440.00	147,860.00
Replenishment of Petty Cash fund	4,002.00	25,351.25
Total Cash Inflows	<u>P 1,650,385.66</u>	<u>P 15,855,780.73</u>
CASH OUTFLOWS:		
Payment of salaries and wages (J.O. & casual)	P 83,005.65	961,724.38
Payment for salaries and wages (Regular)	213,480.88	1,767,078.53
Payment for Vacation & Sick leave Benefits		248,127.04
Payment of year-end/midyear bonus/other bonuses		537,025.15
Payment of office supplies expense	1,317.75	4,970.25
Payment for fuel, oil and lubricants	16,824.39	121,224.85
Payment of traveling expense	3,123.00	45,389.00
Payment of representation expenses	1,620.00	9,475.00
Payment for Telephone-landline		22,800.79
Payment for internet	5,003.53	22,384.72
Payment for Telephone-mobile	8,659.32	61,748.13
Payment for Postage & deliveries	160.00	2,135.00
Payment for newspapers	703.00	6,919.00
Payment for Electricity	19,441.75	158,750.74
Payment for Printing Expense	1,400.00	7,457.14
Payment for Donation made	5,000.00	5,000.00
Payment for Maternity Leave		-
Payment for Honorarium/ Director's fee, remun	57,267.50	312,163.10
Payment for other Maintenance & Operating Expense	410.00	1,035.00
Payment for legal services	3,000.00	62,800.00
Payment for other professional services		8,500.00
Payment for Taxes, duties & Licenses	37,563.65	323,883.06
Payment for Extraordinary & Miscellaneous exp.	11,675.00	29,991.00
Payment for Bodega/Office rental	25,000.00	245,000.00
Payment for the purchase of office Equipmt.		120,772.80
Payment for the purchase of other machinery & equipment	36,437.50	77,607.15
Payment for the purchase of service connection materials		628,925.47
Payment for advances made	278,804.00	1,497,923.81
Payment for Bacteriological Test		5,400.00
Payment for Chemicals and filtering Materials Inventory	3,250.00	117,426.78
Payment for Philhealth Contribution	8,725.00	78,625.00
Auditing Services		89,802.12
Payment for GSIS w/ EC & loan Contribution	142,809.32	1,361,128.81
Payment for Pag-ibig Contribution & Loan	17,954.10	166,255.92
Payment of Employees Waterbill		6,260.48
Payment for Murcia WD Provident Fund	36,791.64	282,669.14
Payment for Utilization of Spring	50,000.00	500,000.00
Payment for LBP Salary Loan	38,010.80	419,022.07
Payment for training expense	28,191.58	242,764.25
Deposit of Cash Reserves		240,817.44
Payment for Insurance Premiums		21,510.10
Payment for Petty Cash Replenishment	9,625.50	125,604.59
Payment for advertising & promotion expense		6,420.57
Payment for the purchase of office supplies inventory	18,100.20	239,769.04
Payment for the purchase of Other Inventories		140,233.46
Payment for the purchase of motor vehicle		242,285.71
Payment for the purchase of furniture & fixture		45,563.05
Payment for UPIS	62,449.66	548,046.95
Payment for the Maint. of Reservoir & Tanks		118,992.50
Payment for maint. of T&D Mains	11,660.71	210,255.33
Payment for Maint. of Service Vehicle	420.00	21,996.32
Payment for the maint. Of Furniture & fixtures		250.00
Payment for the maint. Of Buildings & structures		112,222.23
Payment for the maint. Of office Equipment	2,195.71	28,293.47
Payment for the maint. of other machinery & equipment		59,628.55
Payment for Booster Pump facility		8,101.55
Payment for taxes withheld	57,226.10	514,879.18
Payment for Debt service to LWUA	213,774.00	2,139,098.00
Payment for IT software		38,300.00
Pakyaw going Had. Kaftrees and Singalong		84,421.89
Payment for Survey Expense		21,230.00
Payment for project to Aleg(Supplemental)	16,718.67	141,868.68
Payment for Bridge Crossing		42,610.54
Payment for Watershed		40,304.06
Payment for Refunds on Advances (over expense)	6,329.00	38,975.48
Total Cash Outflows	<u>P 1,534,128.91</u>	<u>P 15,791,844.37</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P 116,256.75</u>	<u>P 63,936.36</u>
ADD, CASH BALANCE - BEGINNING	<u>2,325,799.19</u>	<u>2,378,119.58</u>
CASH BALANCE - ENDING	<u><u>P 2,442,055.94</u></u>	<u><u>P 2,442,055.94</u></u>
BREAKDOWN:		
Cash on hand		P 580,357.52
Cash in bank		1,861,569.17
Petty Cash Fund		129.25
Total		<u><u>P 2,442,055.94</u></u>

Prepared by: 
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Noted: 
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