



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
November 2017

ASSETS

	<u>Amount</u>	<u>%</u>
Current Assets:		
Cash - Collecting Officer	P 751,053.77	1.84
Petty Cash Fund	3.50	0.00
Cash in Bank (LPB Operation)	542,992.96	1.33
Cash in Bank (LPB Salintubig)	4,238.70	0.01
Cash in Bank (DBP Special)	640,672.97	1.57
Sinking Fund	747,092.91	1.83
Accounts receivable-customers	3,214,867.70	7.87
Allowance for Impairment-AR	(193,042.94)	(0.47)
Advances to officers and employees	1,259,643.94	3.08
Due from officers & Employees	38,310.43	0.09
Other Receivable	114,567.44	0.28
Office Supplies Inventory	163,964.41	0.40
Chemicals & Filtering Supplies Inventory	47,200.00	0.12
Other Supplies & Materials Inventory	1,342,777.06	3.29
Semi-Expendable Office Equipment	35,544.00	0.09
Semi-Expendable Other Machinery & Equipment	62,970.00	0.15
Semi-Expendable-Furniture & Fixture	26,700.00	0.07
Guaranty Deposits	60,000.00	0.15
Other Assets	291,313.56	0.69
Total Current Assets	P 9,140,870.41	22.39
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	4.90
Leased Assets Improvements-Bldg.	62,148.00	0.15
Accumulated Depreciation-Leased Assets Improve	(46,990.61)	(0.12)
Plant (UPIS)	35,971,481.43	88.10
Accumulated Depreciation-Plant	(7,701,891.62)	(18.86)
Motor Vehicles	338,680.00	0.83
Accum. Depr. -Motor Vehicles	(83,128.72)	(0.20)
Office Equipment	848,702.29	2.08
Accumulated Depr.-Office Equipment	(475,347.19)	(1.16)
Other Machinery & Equipment	596,630.45	1.46
Accumulated Depr.-Other Machinery & Equip	(151,669.40)	(0.37)
Other Infrastructure Assets(Watershed)	161,640.21	0.40
Accumulated Depr.-Other Infrastructure Assets	(8,694.59)	(0.02)
Furniture & Fixtures	175,086.69	0.43
Accumulated Depr.-Furniture & Fixtures	(90,918.28)	(0.22)
Net Property, Plant & Equipment	P 31,595,728.66	77.38
Intangible Assets:		
Computer Software	262,405.00	0.64
Accumulated Amort.-Computer Software	(166,910.83)	(0.41)
TOTAL ASSETS	P 40,832,093.24	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 57,113.53	0.14
Due to BIR	72,940.12	0.18
Due to GSIS	P 80,418.44	0.20
Due to PAG-IBIG	19,556.89	0.05
Due to PhilHealth	5,081.26	0.01
Other Payable-Provident Fund	(0.41)	(0.00)
Due to Officers Employees	(10,383.79)	(0.03)
Current Portion of Long-term Debts	135,204.00	0.33
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	16,367,060.95	40.08
Total Liabilities	P 16,726,990.99	40.97
Equity:		
Government Equity	P 1,870,725.00	4.58
Contributed Capital	1,800,000.00	4.41
Retained earnings	15,809,233.02	38.72
Add (Deduct) Net Income (Loss)	4,625,144.23	11.33
Total Equity	P 24,105,102.25	59.03
TOTAL LIABILITIES AND EQUITY	P 40,832,093.24	100.00

Prepared by:

ANALIZA A. BELLEZA
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



STATEMENT OF COMPREHENSIVE INCOME
November 2017

	<u>CM</u>	<u>YTD</u>
REVENUES:		
Waterworks System Fees	P 1,695,895.59	17,242,756.36
Fines & Penalties-Service Income	83,953.80	863,940.22
Other Business Income	71,739.40	611,326.02
Miscellaneous Income	17,220.00	179,363.37
Gross Revenue	<u>P 1,868,808.79</u>	<u>18,897,385.97</u>
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	366,180.00	3,485,233.73
Salaries & Wages-Casual/Contractual	71,604.00	1,097,399.00
Personnel Economic Relief Allowance	48,000.00	486,000.00
Representation Allowance	5,000.00	55,000.00
Transportation Allowance	5,000.00	55,000.00
Clothing & Uniform Allowance	-	95,000.00
Honoraria	27,645.00	482,984.75
Other Bonuses & Allowances	-	637,352.25
Retirement & Life Insurance Premiums	45,510.00	439,470.14
PAG-IBIG Contributions	2,400.00	21,900.00
PHILHEALTH Contributions	4,475.00	40,362.50
Employees Compensation Insurance Premiums	2,199.24	22,078.78
Provident/Welfare Fund Contribution	12,183.14	122,261.54
Terminal Leave Benefits	-	120,456.63
Overtime & Night Pay	5,291.38	173,271.22
Total Personnel Services:	<u>1,104,588.76</u>	<u>7,842,871.54</u>
Maintenance & Other Operating Expenses:		
Office Supplies Expense	26,941.86	296,212.70
Fuel, Oil & Lubricant Expense	15,765.19	137,660.04
Training Expense	40,820.00	656,282.51
Traveling Expenses	642.00	127,876.23
Electricity Expenses	14,064.46	130,135.77
Postage & Courier Services	765.00	10,175.00
Telephone Expense-Landline	10,843.16	85,910.36
Internet Subscription Expense	-	13,209.32
Cable, Satellite, Telegraph & Radio Expense	703.00	7,622.00
Printing & Publication Expenses	19,060.00	29,880.00
Advertising & Promotional Expenses	-	1,900.00
Taxes, Duties and Licenses	33,253.29	358,011.41
Representation Expense	3,161.00	33,125.00
Rent/Lease Expense	25,000.00	270,000.00
Survey expenses	-	29,301.10
Generation, Transmission & Distribution expenses	72,402.01	770,201.95
Extraordinary & Miscellaneous Exp.	2,454.00	36,569.95
Donations	-	5,000.00
Legal Services	3,000.00	66,850.00
Auditing Services	-	89,802.12
Insurance Expenses	-	21,510.10
Other Professional Services	103,000.00	111,500.00
R&M-Infrastructure Assets(Reservoir & Tanks)	2,221.70	21,214.67
R&M-Infrastructure Assets(T & D mains)	-	21,482.00
R&M-Infrastructure Assets(Services)	8,583.54	75,494.13
R&M-Infrastructure Assets (Meters)	3,923.52	20,635.56
Repair & Maint.-Transportation Equipment	15,690.00	40,694.85
Repair & Maint. of buildings & structures	3,290.00	110,599.40
Repair & Maint. of other machinery & Equip.	450.00	56,427.25
Repair & Maint. Of Furniture & Fixture	-	1,910.75
Other Maintenance expense	3,626.00	13,180.25
Total Maintenance Expenses	<u>P 409,679.73</u>	<u>3,700,374.42</u>
Financial Expenses		
Interest Expense	<u>P 79,295.00</u>	<u>914,302.00</u>
Bank Charges	-	-
Total Financial Expenses	<u>1,593,563.49</u>	<u>12,457,547.96</u>
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	141,146.39	1,520,668.08
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,553.71	17,090.81
Depreciation Exp. - Transportation Equipment	5,610.86	24,661.96
Depreciation-Other Machinery & Equip.	16,770.60	158,204.34
Depreciation-Furniture & Fixture	1,770.30	18,168.65
Total Depreciation Expense	<u>P 166,851.86</u>	<u>1,738,793.84</u>
Amortization - Computer Software	<u>P 7,032.30</u>	<u>67,205.35</u>
Total Operating Expenses	<u>P 1,767,447.65</u>	<u>14,263,547.15</u>
NET UTILITY OPERATING INCOME (LOSS)	<u>P 101,361.14</u>	<u>4,633,838.82</u>
Less, Income Deductions:		
NET INCOME (LOSS)	<u>P 101,361.14</u>	<u>4,633,838.82</u>

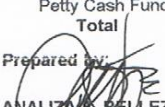
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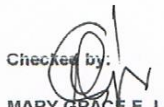
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MARY GRACE E. LIBO-ON

Noted:
ENGR. WINSTON M. MAKILAN

STATEMENT OF CASHFLOW
November 2017

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of water bills	P 1,675,877.16	16,852,436.30
Collection of accounts receivable-others	79,133.33	515,223.88
Collection of Miscellaneous Service Revenue	7,000.00	58,081.02
Collection of advances to Officers & employees	10,116.50	22,544.86
Due from Officers and Employees		6,410.41
Other Cash Collections/Customers Deposit	15,470.00	163,330.00
Replenishment of Petty Cash fund	4,870.75	30,222.00
Total Cash Inflows	<u>P 1,792,467.74</u>	<u>P 17,648,248.47</u>
CASH OUTFLOWS:		
Payment of salaries and wages (J.O. & casual)	P 68,686.70	1,030,411.08
Payment for salaries and wages (Regular)	208,257.47	1,975,336.00
Payment for Vacation & Sick leave Benefits		248,127.04
Payment of year-end/midyear bonus/other bonuses	408,905.00	945,930.15
Payment of office supplies expense	1,849.50	6,819.75
Payment for fuel, oil and lubricants	15,465.19	136,690.04
Payment of traveling expense	55.00	45,444.00
Payment of representation expenses	1,575.00	11,050.00
Payment for Telephone-landline	6,136.09	28,936.88
Payment for internet		22,384.72
Payment for Telephone-mobile	6,804.00	68,552.13
Payment for Postage & deliveries	605.00	2,740.00
Payment for newspapers	703.00	7,622.00
Payment for Electricity	19,671.76	178,422.50
Payment for Printing Expense	18,057.86	25,515.00
Payment for Donation made		5,000.00
Payment for Honorarium/ Director's fee, remun	23,232.00	335,395.10
Payment for other Maintenance & Operating Expense	2,038.43	3,073.43
Payment for legal services	3,000.00	65,800.00
Payment for other professional services	101,125.00	109,625.00
Payment for Taxes, duties & Licenses	33,253.29	357,136.35
Payment for Extraordinary & Miscellaneous exp.	1,100.00	31,091.00
Payment for Bodega/Office rental	25,000.00	270,000.00
Payment for the purchase of office Equipt		120,772.80
Payment for the purchase of other machinery & equipment	117,830.36	195,437.51
Payment for the purchase of service connection materials	30,692.68	659,618.15
Payment for advances made	309,694.78	1,807,618.59
Payment for Bacteriological Test	3,000.00	8,400.00
Payment for Chemicals and filtering Materials	41,498.05	158,924.83
Payment for Philhealth Contribution	8,950.00	87,575.00
Auditing Services		89,802.12
Payment for GSIS w/ EC & loan Contribution	136,810.75	1,497,939.56
Payment for Pag-ibig Contribution & Loan	18,438.50	184,694.42
Payment of Employees Waterbill	3,188.38	9,448.86
Payment for Murcia WD Provident Fund	137,279.80	419,948.94
Payment for Utilization of Spring	50,000.00	550,000.00
Payment for LBP Salary Loan	40,721.24	459,743.31
Payment for training expense	40,103.00	282,867.25
Deposit of Cash Reserves		240,817.44
Payment for Insurance Premiums		21,510.10
Payment for Petty Cash Replenishment	13,995.75	139,600.34
Payment for advertising & promotion expense		6,420.57
Payment for the purchase of office supplies inventory	40,128.57	279,897.61
Payment for the purchase of Other Inventories		140,233.46
Payment for the purchase of motor vehicle		242,285.71
Payment for the purchase of furniture & fixture		45,563.05
Payment for UPIS		548,046.95
Payment for the Maint. of Reservoir & Tanks		118,992.50
Payment for maint. of T&D Mains	45,693.57	255,948.90
Payment for Maint. of Service Vehicle	14,630.53	36,626.85
Payment for the maint. Of Furniture & fixtures		250.00
Payment for the maint. Of Buildings & structures	3,113.75	115,335.98
Payment for the maint. Of office Equipment		28,293.47
Payment for the maint. of other machinery & equipment	450.00	60,078.55
Payment for Booster Pump facility		8,101.55
Payment for taxes withheld	46,958.63	561,837.81
Payment for Debt service to LWUA	213,744.00	2,352,842.00
Payment for IT software		38,300.00
Pakyaw going Had.Kaftrees and Singalong		84,421.89
Payment for Survey Expense		21,230.00
Payment for project to Aleg(Supplemental)		141,868.68
Payment for Bridge Crossing		42,610.54
Payment for Watershed	5,000.00	45,304.06
Payment for Refunds on Advances (over expense)	28,119.15	67,094.63
Total Cash Outflows	<u>P 2,295,561.78</u>	<u>P 18,087,406.15</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P (503,094.04)</u>	<u>P (439,157.68)</u>
ADD, CASH BALANCE - BEGINNING	<u>2,442,055.94</u>	<u>2,378,119.58</u>
CASH BALANCE - ENDING	<u>P 1,938,961.90</u>	<u>P 1,938,961.90</u>
BREAKDOWN:		
Cash on hand		P 751,053.77
Cash in bank		1,187,904.63
Petty Cash Fund		3.50
Total		<u>P 1,938,961.90</u>

Prepared by: 
ANALIZA B. BELLEZA
Accounting Processor

Checked by: 
MARY GRACE E. LIBO-ON
Administrative Service Officer A

Noted: 
ENGR. WINSTON M. MAKILAN
General Manager