



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
May 2017

ASSETS AND OTHER DEBITS

	Amount	%
Current Assets and Other Debits:		
Cash - Collecting Officer	P 659,053.33	1.68
Petty Cash Fund	117.00	0.00
Cash in Bank (LPB Operation)	1,313,752.38	3.36
Cash in Bank (LPB Salintubig)	4,238.70	0.01
Cash in Bank (DBP Special)	490,672.97	1.25
Accounts receivable-customers	2,208,895.91	5.65
Allowance for doubtful accounts	(193,042.94)	(0.49)
Advances to officers and employees	696,917.31	1.78
Due from officers & Employees	42,663.49	0.11
Other Receivable	99,127.47	0.25
Office Supplies Inventory	166,714.27	0.43
Maintenance Supplies Inventory	1,355,489.62	3.46
Guaranty Deposits	60,000.00	0.15
Total Current Assets and Other Debits	P 6,904,599.51	17.65
Property, Plant & Equipment:		
Land	P 2,000,000.00	5.11
Leasehold Improvements	62,148.00	0.16
Accumulated Depreciation-Leasehold Imp.	(37,668.35)	(0.10)
Plant (UPIS)	34,941,357.45	89.31
Accumulated Depreciation-Plant	(6,753,098.73)	(17.26)
Land Transport Equipment	82,680.00	0.21
Accum. Depr. -Land Transport Equipment	(62,896.06)	(0.16)
Office Equipment	827,097.29	2.11
Accumulated Depr.-Office Equipment	(412,643.61)	(1.05)
Other Machinery & Equipment	439,230.45	1.12
Accumulated Depr.-Other Machinery & Equip	(125,193.00)	(0.32)
Furniture & Fixtures	175,086.69	0.45
Accumulated Depr.-Furniture & Fixtures	(79,899.58)	(0.20)
Net Property, Plant & Equipment	P 31,056,200.55	79.38
Other Assets:		
IT Software	224,105.00	0.57
Accumulated Amort.-IT Software	(123,075.33)	(0.31)
Watershed structure	24,800.00	0.06
Sinking Fund	697,108.92	1.78
Other Assets	340,323.66	0.87
TOTAL ASSETS AND OTHER DEBITS	P 39,124,062.31	100.00

LIABILITIES AND CAPITAL

Current and Accrued Liabilities:		
Accounts Payable	P 137,359.93	0.35
Due to BIR	73,574.58	0.19
Due to GSIS	P 74,052.48	0.19
Due to PAG-IBIG	17,951.78	0.05
Due to PhilHealth	4,650.01	0.01
Provident Fund Payable	(0.14)	0.01
Due to Officers Employees	(3,495.35)	-
Current Portion of Long-term Debts	930,755.00	2.38
Long Term Debt:		
Loans payable LA# 4-2326 RL	16,367,060.95	41.83
	P 17,601,909.24	45.01
Capital:		
Government Equity	P 1,870,725.00	4.78
Donated Capital	1,800,000.00	4.60
Unappropriated retained earnings	15,826,854.81	40.45
Add (Deduct) Net Income (Loss)	2,024,573.26	5.17
Total Capital	P 21,522,153.07	55.01
TOTAL LIABILITIES AND CAPITAL	P 39,124,062.31	100.02

Prepared by:

ANALIZA A. BELLEZA
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

LOCAL WATER UTILITIES ADMINISTRATION
STATEMENT OF COMPREHENSIVE INCOME
May 2017

	CM	YTD
OPERATING REVENUES:		
Metered sales to general customers	P 1,482,340.27	7,400,133.59 P
Penalty Charges	69,388.95	350,202.76
Miscellaneous Service Revenue	53,354.80	310,544.60
Total Operating Revenues	P 1,605,084.02	8,060,880.95 P
LESS, OPERATING EXPENSES:		
Operation expenses:		
Salaries & Wages-Regular	316,729.73	1,458,699.73
Salaries & Wages-Others	99,651.00	575,718.00
Personnel Economic Relief Allowance	46,000.00	206,000.00
Representation Allowance	5,000.00	25,000.00
Transportation Allowance	5,000.00	25,000.00
Clothing & Uniform Allowance	-	95,000.00
Honoraria	4,195.00	166,125.44
Other Bonuses & Allowances	343,819.82	433,435.13
Life & retirement Insurance Cont.	47,362.82	166,128.02
PAG-IBIG Contributions	2,300.00	8,000.00
PHILHEALTH Contributions	4,087.50	14,912.50
ECC Contributions	2,687.90	8,385.24
Provident Fund Contribution	11,336.58	52,183.14
Vacation & Sick Leave Benefits	-	79,756.46
Overtime & Holiday pay	15,766.95	45,649.46
Office Supplies Expense	29,795.52	104,212.76
Fuel, Oil & Lubricant Expense	36,689.71	49,320.87
Training Expense	66,228.75	270,278.26
Travel Expenses	58,500.37	80,245.37
Electricity	12,967.79	52,520.76
Postage & Deliveries	860.00	4,626.00
Telephone Expense-Landline	8,797.22	30,597.39
Internet Expense	-	8,300.87
Newspaper expense	666.00	3,034.00
Printing Expense	6,400.00	9,400.00
Advertising Expense	-	1,900.00
Taxes, duties and licenses	27,266.49	156,817.72
Representation Expense	2,998.00	9,805.00
Rent/Lease Expense	25,000.00	120,000.00
Survey expense	-	4,101.10
Chemicals and filtering materials exp.	69,845.47	346,932.23
Extraordinary & Miscellaneous Exp.	1,700.00	59,615.95
Legal Services	19,200.00	22,800.00
Insurance Premium	-	19,762.50
Total Operation Expenses	P 1,270,852.62	4,714,263.90
Maintenance expenses:		
Maintenance of Reservoir & Tanks	-	5,469.00
Maintenance of T & D mains	3,335.00	18,872.00
Maintenance of Services	4,217.73	29,193.08
Maintenance of meters	-	10,826.76
Repair & Maint. of land transport equipment	700.00	5,270.00
Repair & Maint. of buildings & structures	6,115.12	101,339.40
Repair & Maint. of other machinery & Equip.	3,017.40	27,391.15
Repair & Maint. Of Furniture & Fixture	-	1,281.00
Other Maintenance expense	375.00	2,310.00
Total Maintenance Expenses	P 17,760.25	201,952.39
Interest on Long Term Debts	P 83,898.00	426,936.00
Depreciation-Plant	133,114.01	665,570.05
Depreciation Exp. - Leasehold Imp.	1,553.71	7,768.55
Depreciation Exp. - Land transport Equipment	885.86	4,429.30
Depreciation-Other Machinery & Equip.	13,804.88	69,024.40
Depreciation-Furniture & Fixture	1,429.99	7,149.95
Total Depreciation Expense	P 150,788.45	753,942.25
Amortization - IT Software	P 4,673.97	23,369.85
Total Operating Expenses	P 1,527,973.29	6,120,464.39
NET UTILITY OPERATING INCOME (LOSS)	P 77,110.73	1,940,416.56
Add, Other Income:		
Other Income	18,231.67	84,156.70
Less, Income Deductions:		
NET INCOME (LOSS)	P 95,342.40	2,024,573.26

Prepared by:

ANALIZA A. BELLEZA
Accounting Processor A

Checked by:

MARY GRACE E. LIBO-ON
Administrative Services Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
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MURCIA WATER DISTRICT

LOCAL WATER UTILITIES ADMINISTRATION

STATEMENT OF CASHFLOW
May 2017

	CM	YTD
RECEIPTS:		
Collection of water bills	P 1,666,965.66	7,502,047.86
Collection of accounts receivable-others	41,783.40	255,232.45
Collection of Miscellaneous Service Revenue	4,050.00	23,050.00
Collection of advances to Officers & employees		10,549.22
Due from Officers and Employees		6,311.17
Other Cash Collections/Customers Deposit	16,625.00	75,450.00
Replenishment of Petty Cash fund	2,369.00	9,557.50
Total Receipts	P 1,731,793.06	P 7,882,198.20
DISBURSEMENTS:		
Payment of salaries and wages (J.O. & casual)	P 98,842.34	516,468.31
Payment for salaries and wages (Regular)	177,240.22	834,585.23
Payment for Vacation & Sick leave Benefits	5,857.82	161,229.59
Payment of year-end/midyear bonus/other bonuses	337,962.00	337,962.00
Payment of office supplies expense	270.00	1,936.75
Payment for fuel, oil and lubricants	36,529.71	48,810.87
Payment of traveling expense	10,467.00	22,214.00
Payment of representation expenses	783.00	2,901.00
Payment for Telephone-landline	4,540.22	12,013.61
Payment for internet		8,300.87
Payment for Telephone-mobile	8,688.65	30,522.07
Payment for Postage & deliveries	150.00	1,195.00
Payment for newspapers	666.00	3,034.00
Payment for Electricity	18,961.05	66,789.88
Payment for Printing Expense	6,057.14	6,057.14
Payment for Honorarium/ Director's fee, remun	4,095.00	116,467.65
Payment for legal services	19,200.00	22,300.00
Payment for Taxes, duties & Licenses	27,266.49	156,817.72
Payment for Extraordinary & Miscellaneous exp.	1,200.00	4,450.00
Payment for Bodega/Office rental	25,000.00	120,000.00
Payment for the purchase of office Equipmt.		68,881.07
Payment for the purchase of service connection materials	65,861.02	347,676.22
Payment for advances made	148,780.00	763,125.81
Payment for Bacteriological Test		2,400.00
Payment for Chemicals and filtering Materials Inventory	1,200.00	37,103.57
Payment for Philhealth Contribution	8,175.00	36,675.00
Payment for GSIS w/ EC & loan Contribution	144,308.04	658,995.54
Payment for Pag-ibig Contribution & Loan-	16,733.38	80,001.84
Payment for Murcia WD Provident Fund	27,246.46	122,089.02
Payment for Utilization of Spring	50,000.00	250,000.00
Payment for LBP Salary Loan	47,497.34	191,538.15
Payment for training expense	45,169.00	162,729.00
Deposit of Cash Reserves	40,899.73	190,833.45
Payment for Insurance Premiums		19,762.50
Payment for Petty Cash Replenishment	9,628.00	57,810.78
Payment for advertising & promotion expense		6,420.57
Payment for the purchase of office supplies inventory	15,500.00	123,155.95
Payment for the purchase of Other Inventories		11,376.07
Payment for the purchase of furniture & fixture	16,183.93	20,293.41
Payment for UPIS	238,828.58	392,631.75
Payment for the Maint. of Reservoir & Tanks		96,734.39
Payment for maint. of T&D Mains	5,580.00	125,293.73
Payment for Maint. of Service Vehicle		7,550.37
Payment for the maint. Of Furniture & fixtures		250.00
Payment for the maint. Of Buildings & structures	5,787.52	106,492.23
Payment for the maint. Of office Equipment		17,873.30
Payment for the maint. of other machinery & equipment	21,462.54	23,432.29
Payment for Booster Pump facility		8,101.55
Payment for taxes withheld	38,990.36	230,514.89
Payment for Debt service to LWUA	213,925.00	1,069,925.00
Pakyaw going Had. Kaftrees and Singalong	19,068.75	43,106.26
Payment for Survey Expense		1,230.00
Payment for Bridge Crossing		14,000.00
Payment for Refunds on Advances (over expense)	6,770.12	30,424.00
Total Disbursements	P 1,971,371.41	P 7,792,483.40
NET RECEIPTS (DISBURSEMENTS)	P (239,578.35)	P 89,714.80
ADD, CASH BALANCE - BEGINNING	2,707,412.73	2,378,119.58
CASH BALANCE - ENDING	P 2,467,834.38	P 2,467,834.38

BREAKDOWN:

Cash on hand	P 659,053.33
Cash in bank	1,808,664.05
Petty Cash Fund	117.00
Total	P 2,467,834.38

Prepared by:

Checked by:

Noted:

ENGR WINSTON M MAKILAN