



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
June 2017

ASSETS AND OTHER DEBITS

	<u>Amount</u>	<u>%</u>
<b>Current Assets and Other Debits:</b>		
Cash - Collecting Officer	P 689,834.34	1.75
Petty Cash Fund	4,490.00	0.01
Cash in Bank (LPB Operation)	1,148,039.04	2.92
Cash in Bank (LPB Salintubig)	4,238.70	0.01
Cash in Bank (DBP Special)	490,672.97	1.25
Accounts receivable-customers	2,404,519.82	6.12
Allowance for doubtful accounts	(193,042.94)	2,211,476.88 (0.49)
Advances to officers and employees	793,602.31	2.02
Due from officers & Employees	40,831.87	0.10
Other Receivable	109,875.57	0.28
Office Supplies Inventory	156,815.80	0.40
Chemicals & Filtering Supplies Inventory	29,500.00	0.08
Maintenance Supplies Inventory	1,310,122.41	3.33
Semi-Expendable Office Equipment	7,180.00	0.02
* Semi-Expendable Other Machinery & Equipment	27,500.00	0.07
Guaranty Deposits	60,000.00	0.15
Total Current Assets and Other Debits	P 7,084,179.89	18.02
<b>Property, Plant &amp; Equipment:</b>		
Land	P 2,000,000.00	5.09
Leasehold Improvements	62,148.00	0.16
Accumulated Depreciation-Leasehold Imp.	(39,222.06)	22,925.94 (0.10)
Plant (UPIS)	35,036,495.27	89.10
Accumulated Depreciation-Plant	(6,886,212.74)	28,150,282.53 (17.51)
Land Transport Equipment	82,680.00	0.21
Accum. Depr. -Land Transport Equipment	(63,781.92)	18,898.08 (0.16)
Office Equipment	855,097.29	2.17
Accumulated Depr.-Office Equipment	(423,124.17)	431,973.12 (1.08)
Other Machinery & Equipment	439,230.45	1.12
Accumulated Depr.-Other Machinery & Equip	(128,517.32)	310,713.13 (0.33)
Furniture & Fixtures	175,086.69	0.45
Accumulated Depr.-Furniture & Fixtures	(81,329.57)	93,757.12 (0.21)
Net Property, Plant & Equipment	P 31,028,549.92	78.91
<b>Other Assets:</b>		
IT Software	224,105.00	0.57
Accumulated Amort.-IT Software	(127,749.30)	96,355.70 (0.32)
Watershed structure	24,800.00	0.06
Sinking Fund	747,092.91	1.90
Other Assets	340,323.66	0.87
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>P 39,321,302.08</b>	<b>100.00</b>

LIABILITIES AND CAPITAL

<b>Current and Accrued Liabilities:</b>		
Accounts Payable	P 98,599.53	0.25
Due to BIR	61,515.19	0.16
Due to GSIS	P 79,412.04	0.20
Due to PAG-IBIG	18,363.40	0.05
Due to PhilHealth	4,737.51	0.01
Provident Fund Payable	(0.14)	(0.00)
Due to Officers Employees	305.65	0.00
Current Portion of Long-term Debts	800,003.00	2.03
<b>Long Term Debt:</b>		
Loans payable LA# 4-2326 RL	16,367,060.95	41.62
	P 17,429,997.13	44.33
<b>Capital:</b>		
Government Equity	P 1,870,725.00	4.76
Donated Capital	1,800,000.00	4.58
Unappropriated retained earnings	15,826,854.81	40.25
Add (Deduct) Net Income (Loss)	2,393,725.14	6.09
Total Capital	P 21,891,304.95	55.67
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>P 39,321,302.08</b>	<b>100.00</b>

Prepared by:  
  
**ANALIZA A. BELVEZA**  
Accounting Processor

Checked by:  
  
**MARY GRACE E. LIBO-ON**  
Administrative Service Officer A

Noted:  
  
**ENGR. WINSTON M. MAKILAN**  
General Manager



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME  
June 2017

	CM	YTD
<b>OPERATING REVENUES:</b>		
Metered sales to general customers	P 1,575,477.16	8,975,610.75 P
Penalty Charges	106,170.65	456,373.41
Miscellaneous Service Revenue	55,140.60	365,685.20
Total Operating Revenues	P 1,736,788.41	9,797,669.36 P
<b>LESS, OPERATING EXPENSES:</b>		
<b>Operation expenses:</b>		
Salaries & Wages-Regular	318,000.00	1,776,699.73
Salaries & Wages-Others	95,031.00	670,749.00
Personnel Economic Relief Allowance	46,000.00	252,000.00
Representation Allowance	5,000.00	30,000.00
Transportation Allowance	5,000.00	30,000.00
Clothing & Uniform Allowance	-	95,000.00
Honoraria	82,943.00	249,068.44
Other Bonuses & Allowances	203,917.12	637,352.25
Life & retirement Insurance Cont.	44,621.04	210,749.06
PAG-IBIG Contributions	2,300.00	10,300.00
PHILHEALTH Contributions	4,087.50	19,000.00
ECC Contributions	2,298.48	10,683.72
Provident Fund Contribution	11,336.58	63,519.72
Vacation & Sick Leave Benefits	-	79,756.46
Overtime & Holiday pay	7,350.61	53,000.07
Office Supplies Expense	40,605.67	144,818.43
Fuel, Oil & Lubricant Expense	-	49,320.87
Training Expense	84,271.52	354,549.78
Travel Expenses	4,614.00	84,859.37
Electricity	13,614.45	66,135.21
Postage & Deliveries	1,090.00	5,716.00
Telephone Expense-Landline	7,478.18	38,075.57
Internet Expense	2,636.45	10,937.32
Newspaper expense	814.00	3,848.00
Printing Expense	-	9,400.00
Advertising Expense	-	1,900.00
Taxes, duties and licenses	38,398.66	195,216.38
Representation Expense	3,610.00	13,415.00
Rent/Lease Expense	25,000.00	145,000.00
Survey expense	2,000.00	6,101.10
Chemicals and filtering materials exp.	64,144.86	411,077.09
Extraordinary & Miscellaneous Exp.	6,200.00	65,815.95
Legal Services	3,150.00	25,950.00
Insurance Premium	-	19,762.50
Total Operation Expenses	P 1,125,513.12	5,839,777.02
<b>Maintenance expenses:</b>		
Maintenance of Reservoir & Tanks	-	5,469.00
Maintenance of T & D mains	1,425.00	20,297.00
Maintenance of Services	4,150.78	33,343.86
Maintenance of meters	980.88	11,807.64
Repair & Maint. of land transport equipment	715.00	5,985.00
Repair & Maint. of buildings & structures	-	101,339.40
Repair & Maint. of other machinery & Equip.	11,643.00	39,034.15
Repair & Maint. Of Furniture & Fixture	-	1,281.00
Other Maintenance expense	910.00	3,220.00
Total Maintenance Expenses	P 19,824.66	221,777.05
<b>Interest on Long Term Debts</b>	P 83,143.00	510,079.00
<b>Depreciation-Plant</b>	133,114.01	798,684.06
Depreciation Exp. - Leasehold Imp.	1,553.71	9,322.26
Depreciation Exp. - Land transport Equipment	885.86	5,315.16
Depreciation-Other Machinery & Equip.	13,804.88	82,829.28
Depreciation-Furniture & Fixture	1,429.99	8,579.94
Total Depreciation Expense	P 150,788.45	904,730.70
Amortization - IT Software	P 4,673.97	28,043.82
Total Operating Expenses	P 1,383,943.20	7,504,407.59
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	P 352,845.21	2,293,261.77
Add, Other Income:		
Other Income	16,306.67	100,463.37
Less, Income Deductions:		
<b>NET INCOME (LOSS)</b>	P 369,151.88	2,393,725.14

Prepared by:  
  
ANALIZA A. BELIZETA  
Accounting Professor A

Checked by:  
  
MARY GRACE E. LIBO-ON  
Administrative Services Officer A

Noted:  
  
ENGR. WINSTON M. MAKILAN  
General Manager



## MURCIA WATER DISTRICT

## LOCAL WATER UTILITIES ADMINISTRATION

## STATEMENT OF CASHFLOW

June 2017

	CM	YTD
<b>RECEIPTS:</b>		
Collection of water bills	P 1,486,023.90	8,988,071.76
Collection of accounts receivable-others	42,563.50	297,795.95
Collection of Miscellaneous Service Revenue	5,000.00	28,050.00
Collection of advances to Officers & employees		10,549.22
Due from Officers and Employees	99.24	6,410.41
Other Cash Collections/Customers Deposit	14,710.00	90,160.00
Replenishment of Petty Cash fund	4,883.00	14,440.50
Total Receipts	P 1,553,279.64	P 9,435,477.84
<b>DISBURSEMENTS:</b>		
Payment of salaries and wages (J.O. & casual)	P 93,203.62	609,671.93
Payment for salaries and wages (Regular)	165,639.56	1,000,224.79
Payment for Vacation & Sick leave Benefits	4,853.97	166,083.56
Payment of year-end/midyear bonus/other bonuses	199,063.15	537,025.15
Payment of office supplies expense		1,936.75
Payment for fuel, oil and lubricants		48,810.87
Payment of traveling expense	2,909.00	25,123.00
Payment of representation expenses		2,901.00
Payment for Telephone-landline	2,877.07	14,890.68
Payment for internet	2,636.45	10,937.32
Payment for Telephone-mobile	6,834.91	37,356.98
Payment for Postage & deliveries	185.00	1,380.00
Payment for newspapers	814.00	3,848.00
Payment for Electricity	19,807.86	86,597.74
Payment for Printing Expense		6,057.14
Payment for Honorarium/ Director's fee, remun	79,423.00	195,890.65
Payment for legal services	3,000.00	25,300.00
Payment for Taxes, duties & Licenses	38,398.66	195,216.38
Payment for Extraordinary & Miscellaneous exp.	4,200.00	8,650.00
Payment for Bodega/Office rental	25,000.00	145,000.00
Payment for the purchase of office Equipmt.	6,795.36	75,676.43
Payment for the purchase of other machinery & equipment	26,026.79	26,026.79
Payment for the purchase of service connection materials	64,179.22	411,855.44
Payment for advances made	173,002.00	936,127.81
Payment for Bacteriological Test		2,400.00
Payment for Chemicals and filtering Materials Inventory	34,703.57	71,807.14
Payment for Philhealth Contribution	8,175.00	44,850.00
Payment for GSIS w/ EC & loan Contribution	137,206.80	796,202.34
Payment for Pag-ibig Contribution & Loan	16,733.38	96,735.22
Payment for Murcia WD Provident Fund	29,246.46	151,335.48
Payment for Utilization of Spring	50,000.00	300,000.00
Payment for LBP Salary Loan	46,013.05	237,551.20
Payment for training expense	13,177.00	175,906.00
Deposit of Cash Reserves	49,983.99	240,817.44
Payment for Insurance Premiums		19,762.50
Payment for Petty Cash Replenishment	14,811.75	72,622.53
Payment for advertising & promotion expense		6,420.57
Payment for the purchase of office supplies inventory	20,861.60	144,017.55
Payment for the purchase of Other Inventories		11,376.07
Payment for the purchase of furniture & fixture		20,293.41
Payment for UPIS	25,955.80	418,587.55
Payment for the Maint. of Reservoir & Tanks		96,734.39
Payment for maint. of T&D Mains		125,293.73
Payment for Maint. of Service Vehicle	125.00	7,675.37
Payment for the maint. Of Furniture & fixtures		250.00
Payment for the maint. Of Buildings & structures		106,492.23
Payment for the maint. Of office Equipment		17,873.30
Payment for the maint. of other machinery & equipment	17,526.91	40,959.20
Payment for Booster Pump facility		8,101.55
Payment for taxes withheld	58,345.04	288,859.93
Payment for Debt service to LWUA	213,895.00	1,283,820.00
Payment for IT software	28,000.00	28,000.00
Pakyaw going Had. Kaftrees and Singalong		43,106.26
Payment for Survey Expense		1,230.00
Payment for Bridge Crossing		14,000.00
Payment for Refunds on Advances (over expense)	229.00	30,653.00
Total Disbursements	P 1,683,838.97	P 9,476,322.37
NET RECEIPTS (DISBURSEMENTS)	P (130,559.33)	P (40,844.53)
ADD, CASH BALANCE - BEGINNING	2,467,834.38	2,378,119.58
CASH BALANCE - ENDING	P 2,337,275.05	P 2,337,275.05
<b>BREAKDOWN:</b>		
Cash on hand		P 689,834.34
Cash in bank		1,642,950.71
Petty Cash Fund		4,490.00
Total		P 2,337,275.05

Prepared by:  
ANALIZA A. BELLEZA

Checked by:  
MARY GRACE E. LIBO-ON

Noted:  
ENGR. WINSTON M. MAKILAN