



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
July 2017

ASSETS

	<u>Amount</u>	<u>%</u>
<b>Current Assets:</b>		
Cash - Collecting Officer	P 676,467.20	1.69
Petty Cash Fund	79.00	0.00
Cash in Bank (LPB Operation)	1,282,172.81	3.21
Cash in Bank (LPB Salintubig)	4,238.70	0.01
Cash in Bank (DBP Special)	520,672.97	1.30
Sinking Fund	747,092.91	1.87
Accounts receivable-customers	2,747,630.83	6.88
Allowance for doubtful accounts	(193,042.94)	2,554,587.89 (0.48)
Advances to officers and employees	777,815.45	1.95
Due from officers & Employees	41,582.87	0.10
Other Receivable	112,461.00	0.28
Office Supplies Inventory	164,681.00	0.41
Chemicals & Filtering Supplies Inventory	17,700.00	0.04
Maintenance Supplies Inventory	1,332,732.24	3.34
Semi-Expendable Office Equipment	7,180.00	0.02
Semi-Expendable Other Machinery & Equipment	30,510.00	0.08
Guaranty Deposits	60,000.00	0.15
Total Current Assets	P 8,329,974.04	20.85
<b>Non-Current Assets:</b>		
<b>Property, Plant &amp; Equipment:</b>		
Land	P 2,000,000.00	5.01
Leasehold Improvements	62,148.00	0.16
Accumulated Depreciation-Leasehold Imp.	(40,775.77)	21,372.23 (0.10)
Plant (UPIS)	35,483,420.74	88.82
Accumulated Depreciation-Plant	(7,143,784.85)	28,339,635.89 (17.88)
Land Transport Equipment	82,680.00	0.21
Accum. Depr. -Land Transport Equipment	(64,667.78)	18,012.22 (0.16)
Office Equipment	848,702.29	2.12
Accumulated Depr.-Office Equipment	(434,303.04)	414,399.25 (1.09)
Other Machinery & Equipment	439,230.45	1.10
Accumulated Depr.-Other Machinery & Equip	(133,554.29)	305,676.16 (0.33)
Watershed structure	24,800.00	0.06
Furniture & Fixtures	175,086.69	0.44
Accumulated Depr.-Furniture & Fixtures	(83,771.08)	91,315.61 (0.21)
Net Property, Plant & Equipment	P 31,215,211.36	78.13
<b>Intangible Assets:</b>		
Computer Software	262,405.00	0.66
Accumulated Amort.-Computer Software	(137,948.27)	124,456.73 (0.35)
Other Assets	281,313.56	0.70
<b>TOTAL ASSETS</b>	<b>P 39,950,955.69</b>	<b>100.00</b>

LIABILITIES AND EQUITY

<b>Current Liabilities:</b>		
Accounts Payable	P 198,142.53	0.50
Due to BIR	65,999.02	0.17
Due to GSIS	P 78,440.25	0.20
Due to PAG-IBIG	18,429.25	0.05
Due to PhilHealth	4,737.51	0.01
Provident Fund Payable	1,409.03	0.00
Due to Officers Employees	(10.35)	(0.00)
Current Portion of Long-term Debts	668,522.00	1.67
<b>Non-Current Liabilities:</b>		
Loans payable LA# 4-2326 RL	16,367,060.95	40.97
Total Liabilities	P 17,402,730.19	43.56
<b>Equity:</b>		
Government Equity	P 1,870,725.00	4.68
Contributed Capital	1,800,000.00	4.51
Unappropriated retained earnings	15,626,854.81	39.62
Add (Deduct) Net Income (Loss)	3,050,645.69	7.64
Total Equity	P 22,548,225.50	56.44
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 39,950,955.69</b>	<b>100.00</b>

Prepared by:

ANALIZA W. BELLEZA  
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON  
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN  
General Manager



Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME  
July 2017

	CM	YTD
<b>REVENUES:</b>		
Metered sales to general customers	P 1,788,905.22	10,764,515.97 P
Penalty Charges	94,374.21	550,747.62
Miscellaneous Service Revenue	35,848.10	401,533.30
Other Income	15,835.00	116,298.37
<b>Gross Revenue</b>	<b>P 1,934,962.53</b>	<b>11,833,095.26 P</b>
<b>EXPENSES:</b>		
<b>Personnel Services:</b>		
Salaries & Wages-Regular	318,000.00	2,094,699.73
Salaries & Wages-Others	103,526.00	774,275.00
Personnel Economic Relief Allowance	46,000.00	298,000.00
Representation Allowance	5,000.00	35,000.00
Transportation Allowance	5,000.00	35,000.00
Clothing & Uniform Allowance	-	95,000.00
Honoraria	73,500.81	322,569.25
Other Bonuses & Allowances	-	637,352.25
Life & retirement Insurance Cont.	45,346.32	256,095.38
PAG-IBIG Contributions	2,300.00	12,600.00
PHILHEALTH Contributions	4,175.00	23,175.00
ECC Contributions	2,298.86	12,982.58
Provident Fund Contribution	11,336.58	74,856.30
Vacation & Sick Leave Benefits	40,700.17	120,456.63
Overtime & Holiday pay	9,002.91	62,002.98
<b>Total Personnel Services:</b>	<b>666,186.65</b>	<b>4,854,065.10</b>
<b>Maintenance &amp; Other Operating Expenses:</b>		
Office Supplies Expense	22,891.30	167,709.73
Fuel, Oil & Lubricant Expense	14,114.12	63,434.99
Training Expense	49,240.15	403,789.93
Travel Expenses	8,047.00	92,906.37
Electricity	12,608.93	78,744.14
Postage & Deliveries	1,744.00	7,460.00
Telephone Expense-Landline	7,811.00	45,886.57
Internet Expense	2,272.00	13,209.32
Newspaper expense	814.00	4,662.00
Printing Expense	-	9,400.00
Advertising Expense	-	1,900.00
Taxes, duties and licenses	30,367.93	225,584.31
Representation Expense	5,320.00	18,735.00
Rent/Lease Expense	25,000.00	170,000.00
Survey expense	20,000.00	26,101.10
Chemicals and filtering materials exp.	69,144.25	480,221.34
Extraordinary & Miscellaneous Exp.	1,000.00	66,815.95
Legal Services	28,500.00	54,450.00
Insurance Premium	1,747.60	21,510.10
Maintenance of Reservoir & Tanks	-	5,469.00
Maintenance of T & D mains	1,185.00	21,482.00
Maintenance of Services	9,519.70	42,863.56
Maintenance of meters	-	11,807.64
Repair & Maint. of land transport equipment	12,369.25	18,354.25
Repair & Maint. of buildings & structures	-	101,339.40
Repair & Maint. of other machinery & Equip.	9,302.00	48,336.15
Repair & Maint. Of Furniture & Fixture	-	1,281.00
Other Maintenance expense	1,300.00	4,520.00
<b>Total Maintenance Expenses</b>	<b>P 334,298.23</b>	<b>2,207,973.85</b>
<b>Financial Expenses</b>		
Interest Expense	P 82,384.00	592,463.00
Bank Charges	-	-
<b>Total Financial Expenses</b>	<b>1,082,868.88</b>	<b>7,654,501.95</b>
<b>Non-Cash Expenses:</b>		
Depreciation-Plant	163,877.25	962,561.31
Depreciation Exp. - Leasehold imp.	1,553.71	10,875.97
Depreciation Exp. - Land transport Equipment	885.86	6,201.02
Depreciation-Other Machinery & Equip.	16,215.80	99,045.08
Depreciation-Furniture & Fixture	2,441.51	11,021.45
<b>Total Depreciation Expense</b>	<b>P 184,974.13</b>	<b>1,089,704.83</b>
Amortization - Computer Software	P 10,198.97	38,242.79
<b>Total Operating Expenses</b>	<b>P 1,278,041.98</b>	<b>8,782,449.57</b>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<b>P 656,920.55</b>	<b>3,050,645.69</b>
Less, Income Deductions:		
<b>NET INCOME (LOSS)</b>	<b>P 672,755.55</b>	<b>3,166,944.06</b>

Prepared by:   
ANALIZA A. BELLEZA  
Accounting Processor A

Checked by:   
MARY GRACE E. LIBO-ON  
Administrative Services Officer A

Noted:   
ENGR. WINSTON M. MAKILAN  
General Manager



Province of Negros Occidental  
MURCIA WATER DISTRICT

LOCAL WATER UTILITIES ADMINISTRATION

STATEMENT OF CASHFLOW

July 2017

	CM	YTD
<b>CASH INFLOWS:</b>		
Collection of water bills	P 1,540,168.42	10,528,240.18
Collection of accounts receivable-others	28,672.67	326,468.62
Collection of Miscellaneous Service Revenue	6,200.00	34,250.00
Collection of advances to Officers & employees		10,549.22
Due from Officers and Employees		6,410.41
Other Cash Collections/Customers Deposit	15,005.00	105,165.00
Replenishment of Petty Cash fund	510.00	14,950.50
Total Cash Inflows	P 1,590,556.09	P 11,026,033.93
<b>CASH OUTFLOWS:</b>		
Payment of salaries and wages (J.O. & casual)	P 102,205.00	711,876.93
Payment for salaries and wages (Regular)	166,798.54	1,167,023.33
Payment for Vacation & Sick leave Benefits	40,700.17	206,783.73
Payment of year-end/midyear bonus/other bonuses		537,025.15
Payment of office supplies expense	490.00	2,426.75
Payment for fuel, oil and lubricants	14,114.12	62,924.99
Payment of traveling expense	5,194.00	30,317.00
Payment of representation expenses	3,168.00	6,069.00
Payment for Telephone-landline	3,986.36	18,877.04
Payment for internet	2,272.00	13,209.32
Payment for Telephone-mobile	4,314.62	41,671.60
Payment for Postage & deliveries	265.00	1,645.00
Payment for newspapers	814.00	4,662.00
Payment for Electricity	17,922.48	104,520.22
Payment for Printing Expense		6,057.14
Payment for Honorarium/ Director's fee, remun	21,974.95	217,865.60
Payment for legal services	26,500.00	53,800.00
Payment for Taxes, duties & Licenses	30,367.93	225,584.31
Payment for Extraordinary & Miscellaneous exp.	4,666.00	13,316.00
Payment for Bodega/Office rental	25,000.00	170,000.00
Payment for the purchase of office Equip.	20,447.59	96,124.02
Payment for the purchase of other machinery & equipment		26,026.79
Payment for the purchase of service connection materials	32,983.04	444,838.48
Payment for advances made	76,695.00	1,012,822.81
Payment for Bacteriological Test		2,400.00
Payment for Chemicals and filtering Materials Inventory	1,200.00	73,007.14
Payment for Philhealth Contribution	8,350.00	53,200.00
Payment for GSIS w/ EC & loan Contribution	143,292.09	939,494.43
Payment for Pag-ibig Contribution & Loan	17,145.00	113,880.22
Payment for Murcia WD Provident Fund	29,916.46	181,251.94
Payment for Utilization of Spring	50,000.00	350,000.00
Payment for LBP Salary Loan	45,367.71	282,918.91
Payment for training expense	12,666.67	188,572.67
Deposit of Cash Reserves		240,817.44
Payment for Insurance Premiums	1,747.60	21,510.10
Payment for Petty Cash Replenishment	9,730.75	82,353.28
Payment for advertising & promotion expense		6,420.57
Payment for the purchase of office supplies inventory	27,174.86	171,192.41
Payment for the purchase of Other Inventories	16,533.16	27,909.23
Payment for the purchase of furniture & fixture		20,293.41
Payment for UPIS		418,587.55
Payment for the Maint. of Reservoir & Tanks	22,258.11	118,992.50
Payment for maint. of T&D Mains	73,300.89	198,594.62
Payment for Maint. of Service Vehicle	10,028.86	17,704.23
Payment for the maint. Of Furniture & fixtures		250.00
Payment for the maint. Of Buildings & structures		106,492.23
Payment for the maint. Of office Equipment	8,224.46	26,097.76
Payment for the maint. of other machinery & equipment	2,848.75	43,807.95
Payment for Booster Pump facility		8,101.55
Payment for taxes withheld	46,285.64	335,145.57
Payment for Debt service to LWUA	213,865.00	1,497,685.00
Payment for IT software	10,300.00	38,300.00
Pakyaw going Had. Kaftrees and Singalong	41,315.63	84,421.89
Payment for Survey Expense	20,000.00	21,230.00
Payment for Bridge Crossing	28,610.54	42,610.54
Payment for Refunds on Advances (over expense)	1,159.48	31,812.48
Total Cash Outflows	P 1,444,200.46	P 10,920,522.83
<b>NET RECEIPTS (DISBURSEMENTS)</b>	P 146,355.63	P 105,511.10
<b>ADD, CASH BALANCE - BEGINNING</b>	2,337,275.05	2,378,119.58
<b>CASH BALANCE - ENDING</b>	P 2,483,630.68	P 2,483,630.68

**BREAKDOWN:**

Cash on hand	P 676,467.20
Cash in bank	1,807,084.48
Petty Cash Fund	79.00
<b>Total</b>	<b>P 2,483,630.68</b>

Prepared by:

Checked by:

Noted: