



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
December 2017

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 647,616.84	1.57
Petty Cash Fund	5,000.00	0.01
Cash in Bank (LPB Operation)	693,343.73	1.69
Cash in Bank (LPB Salintubig)	4,238.70	0.01
Cash in Bank (DBP Special)	670,672.97	1.63
Sinking Fund	795,326.39	1.93
Accounts receivable-customers	3,401,219.24	8.27
Allowance for Impairment-AR	(193,042.94)	(0.47)
Advances to officers and employees	1,430,040.32	3.48
Due from officers & Employees	39,973.28	0.10
Other Receivable	116,808.79	0.28
Office Supplies Inventory	119,178.76	0.29
Chemicals & Filtering Supplies Inventory	41,300.00	0.10
Other Supplies & Materials Inventory	1,097,343.84	2.67
Semi-Expendable Office Equipment	35,544.00	0.09
Semi-Expendable Other Machinery & Equipment	67,560.00	0.16
Semi-Expendable-Furniture & Fixture	26,700.00	0.06
Guaranty Deposits	60,000.00	0.15
Other Assets	281,313.56	0.68
Total Current Assets	P 9,340,137.48	22.71
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	4.86
Land Improvements	22,052.00	0.05
Accumulated Depreciation-Land Imp.	(1,653.90)	(0.00)
Leased Assets Improvements-Bldg.	62,148.00	0.15
Accumulated Depreciation-Leased Assets Improve	(48,544.32)	(0.12)
Plant (UPIS)	36,225,784.09	88.07
Accumulated Depreciation-Plant	(7,841,280.98)	(19.06)
Motor Vehicles	338,680.00	0.82
Accum. Depr. -Motor Vehicles	(87,854.58)	(0.21)
Office Equipment	848,702.29	2.06
Accumulated Depr.-Office Equipment	(485,392.98)	(1.18)
Other Machinery & Equipment	596,630.45	1.45
Accumulated Depr.-Other Machinery & Equip	(157,741.49)	(0.38)
Other Infrastructure Assets(Watershed)	161,640.21	0.39
Accumulated Depr.-Other Infrastructure Assets	(10,738.09)	(0.03)
Furniture & Fixtures	175,086.69	0.43
Accumulated Depr.-Furniture & Fixtures	(92,688.58)	(0.23)
Net Property, Plant & Equipment	P 31,704,828.81	77.08
Intangible Assets:		
Computer Software	262,405.00	0.64
Accumulated Amort.-Computer Software	(173,943.13)	(0.42)
TOTAL ASSETS	P 41,133,428.16	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 41,523.53	0.10
Due to BIR	22,584.68	0.05
Due to GSIS	P 130,343.31	0.32
Due to PAG-IBIG	21,956.86	0.05
Due to PhilHealth	9,731.26	0.02
Other Payable-Provident Fund	(0.40)	(0.00)
Due to Officers Employees	(10,983.79)	(0.03)
Current Portion of Long-term Debts	1,683,218.00	4.09
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	14,683,842.95	35.70
Total Liabilities	P 16,582,216.40	40.31
Equity:		
Government Equity	P 1,870,725.00	4.55
Contributed Capital	1,800,000.00	4.38
Retained earnings	15,809,233.02	38.43
Add (Deduct) Net Income (Loss)	5,071,253.74	12.33
Total Equity	P 24,551,211.76	59.69
TOTAL LIABILITIES AND EQUITY	P 41,133,428.16	100.00

Prepared by:

ANALIZA A. BELIZETA
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager

STATEMENT OF COMPREHENSIVE INCOME
December 2017

	<u>CM</u>	<u>YTD</u>
REVENUES:		
Waterworks System Fees	P 1,634,751.51	18,877,507.87
Fines & Penalties-Service Income	84,340.69	948,280.91
Other Business Income	37,517.70	648,843.72
Miscellaneous Income	15,520.00	194,883.37
Gross Revenue	<u>P 1,772,129.90</u>	<u>20,669,515.87</u>
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	379,183.00	3,864,416.73
Salaries & Wages-Casual/Contractual	56,508.00	1,153,907.00
Personnel Economic Relief Allowance	48,000.00	534,000.00
Representation Allowance	5,000.00	60,000.00
Transportation Allowance	5,000.00	60,000.00
Clothing & Uniform Allowance	-	95,000.00
Honoraria	13,120.00	496,104.75
Other Bonuses & Allowances	117,000.00	754,352.25
Retirement & Life Insurance Premiums	95,077.56	534,547.70
PAG-IBIG Contributions	4,800.00	26,700.00
PHILHEALTH Contributions	9,037.50	49,400.00
Employees Compensation Insurance Premiums	4,698.10	26,776.88
Provident/Welfare Fund Contribution	12,273.80	134,535.34
Terminal Leave Benefits	-	120,456.63
Overtime & Night Pay	13,159.17	186,430.39
Total Personnel Services:	<u>762,857.13</u>	<u>8,605,728.67</u>
Maintenance & Other Operating Expenses:		
Office Supplies Expense	45,499.65	341,712.35
Fuel, Oil & Lubricant Expense	18,886.19	156,546.23
Training Expense	27,961.44	684,243.95
Traveling Expenses	55.00	127,931.23
Electricity Expenses	15,116.23	145,252.00
Postage & Courier Services	1,015.00	11,190.00
Telephone Expense-Landline	11,317.09	97,227.45
Internet Subscription Expense	-	13,209.32
Cable, Satellite, Telegraph & Radio Expense	1,710.00	9,332.00
Printing & Publication Expenses	38,533.00	68,413.00
Advertising & Promotional Expenses	-	1,900.00
Taxes, Duties and Licenses	36,373.21	394,384.62
Representation Expense	3,138.05	36,261.05
Rent/Lease Expense	25,000.00	295,000.00
Survey expenses	-	29,301.10
Generation, Transmission & Distribution expenses	63,700.34	833,902.29
Extraordinary & Miscellaneous Exp.	3,424.00	89,993.95
Donations	-	5,000.00
Legal Services	3,200.00	70,050.00
Auditing Services	-	89,802.12
Insurance Expenses	-	21,510.10
Other Professional Services	3,000.00	114,500.00
R&M-Infrastructure Assets(Reservoir & Tanks)	-	21,214.67
R&M-Infrastructure Assets(T & D mains)	1,936.24	23,418.24
R&M-Infrastructure Assets(Services)	4,287.13	79,781.26
R&M-Infrastructure Assets (Meters)	980.88	21,616.44
Repair & Maint.-Transportation Equipment	2,075.00	42,769.85
Repair & Maint. of buildings & structures	-	110,599.40
Repair & Maint. of other machinery & Equipt.	2,300.00	58,727.25
Repair & Maint. Of Furniture & Fixture	-	1,910.75
Other Maintenance expense	860.00	14,040.25
Total Maintenance Expenses	<u>P 310,366.45</u>	<u>4,010,740.87</u>
Financial Expenses		
Interest Expense	<u>P 78,510.00</u>	<u>992,812.00</u>
Bank Charges	-	-
Total Financial Expenses	<u>1,151,733.58</u>	<u>13,609,281.54</u>
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	139,389.36	1,660,057.44
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,553.71	18,644.52
Depreciation Exp.-Land improvements	1,653.90	1,653.90
Depreciation Exp. - Transportation Equipment	4,725.86	29,387.82
Depreciation-Other Machinery & Equipt.	16,117.88	174,322.22
Depreciation-Furniture & Fixture	1,770.30	19,938.95
Total Depreciation Expense	<u>P 165,211.01</u>	<u>1,904,004.85</u>
Amortization - Computer Software	<u>P 7,032.30</u>	<u>74,237.65</u>
Total Operating Expenses	<u>P 1,323,976.89</u>	<u>15,587,524.04</u>
NET UTILITY OPERATING INCOME (LOSS)	<u>P 448,153.01</u>	<u>5,081,991.83</u>
Less, Income Deductions:		
NET INCOME (LOSS)	<u>P 448,153.01</u>	<u>5,081,991.83</u>

Prepared by:

ANALIZA BELLEZA

Checked by:

MARY GRADE E. LIBO-ON

Noted:

ENGR. WINSTON M. MAKILAN

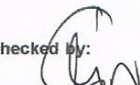
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1,206,106.65
1,877,248.59

MURCIA WATER DISTRICT
LOCAL WATER UTILITIES ADMINISTRATION
STATEMENT OF CASHFLOW
December 2017

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of water bills	P 1,532,740.66	18,385,176.96
Collection of accounts receivable-others	29,826.35	545,050.23
Collection of Miscellaneous Service Revenue	6,250.00	64,331.02
Collection of advances to Officers & employees	3,979.91	26,524.77
Due from Officers and Employees		6,410.41
Other Cash Collections/Customers Deposit	14,720.00	178,050.00
Replenishment of Petty Cash fund	4,996.50	35,218.50
Total Cash Inflows	<u>P 1,592,513.42</u>	<u>P 19,240,761.89</u>
CASH OUTFLOWS:		
Payment of salaries and wages (J.O. & casual)	P 50,927.56	1,081,338.64
Payment for salaries and wages (Regular)	258,883.59	2,234,219.59
Payment for Vacation & Sick leave Benefits	7,623.12	255,750.16
Payment of year-end/midyear bonus/other bonuses	117,000.00	1,062,930.15
Payment of office supplies expense		6,819.75
Payment for fuel, oil and lubricants	18,886.19	155,576.23
Payment of traveling expense		45,444.00
Payment of representation expenses		11,050.00
Payment for Telephone-landline	4,136.33	33,073.21
Payment for internet		22,384.72
Payment for Telephone-mobile	10,814.71	79,366.84
Payment for Postage & deliveries		2,740.00
Payment for newspapers	1,710.00	9,332.00
Payment for Electricity	21,214.64	199,637.14
Payment for Printing Expense	36,468.73	61,983.73
Payment for Donation made		5,000.00
Payment for Honorarium/ Director's fee, remun	15,120.00	350,515.10
Payment for other Maintenance & Operating Expense		3,073.43
Payment for legal services	3,000.00	68,800.00
Payment for other professional services	3,000.00	112,625.00
Payment for Taxes, duties & Licenses	36,373.21	393,509.56
Payment for Extraordinary & Miscellaneous exp.	2,924.00	34,015.00
Payment for Bodega/Office rental	25,000.00	295,000.00
Payment for the purchase of office Equipt.		120,772.80
Payment for the purchase of other machinery & equipment	4,344.11	199,781.62
Payment for the purchase of service connection materials		659,618.15
Payment for advances made	188,596.38	1,996,214.97
Payment for Bacteriological Test	1,500.00	9,900.00
Payment for Chemicals and filtering Materials		158,924.83
Payment for Philhealth Contribution	8,950.00	96,525.00
Auditing Services		89,802.12
Payment for GSIS w/ EC & loan Contribution	141,996.43	1,639,935.99
Payment for Pag-ibig Contribution & Loan	18,438.50	203,132.92
Payment of Employees Waterbill		9,448.86
Payment for Murcia WD Provident Fund*	37,362.96	457,311.90
Payment for Utilization of Spring	50,000.00	600,000.00
Payment for LBP Salary Loan	46,271.21	506,014.52
Payment for training expense	11,741.35	294,608.60
Deposit of Cash Reserves	48,233.48	289,050.92
Payment for Insurance Premiums		21,510.10
Payment for Petty Cash Replenishment	14,703.55	154,303.89
Payment for advertising & promotion expense		6,420.57
Payment for the purchase of office supplies inventory		279,897.61
Payment for the purchase of Other Inventories		140,233.46
Payment for the purchase of motor vehicle		242,285.71
Payment for the purchase of furniture & fixture		45,563.05
Payment for UPIS	15,500.00	563,546.95
Payment for the Maint. of Reservoir & Tanks		118,992.50
Payment for maint. of T&D Mains	14,754.82	270,703.72
Payment for Maint. of Service Vehicle		36,626.85
Payment for the maint. Of Furniture & fixtures		250.00
Payment for the maint. Of Buildings & structures		115,335.98
Payment for the maint. Of office Equipment		28,293.47
Payment for the maint. of other machinery & equipment	1,703.57	61,782.12
Payment for Booster Pump facility		8,101.55
Payment for taxes withheld	57,710.64	619,548.45
Payment for Debt service to LWUA	213,714.00	2,566,556.00
Payment for IT software		38,300.00
Pakyaw going Had. Kaftrees and Singalong		84,421.89
Payment for Survey Expense		21,230.00
Payment for project to Aleg(Supplemental)		141,868.68
Payment for Bridge Crossing		42,610.54
Payment for Watershed	21,400.00	66,704.06
Payment for Refunds on Advances (over expense)	600.00	67,694.63
Total Cash Outflows	<u>P 1,510,603.08</u>	<u>P 19,598,009.23</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P 81,910.34</u>	<u>P (357,247.34)</u>
ADD, CASH BALANCE - BEGINNING	<u>1,938,961.90</u>	<u>2,378,119.58</u>
CASH BALANCE - ENDING	<u><u>P 2,020,872.24</u></u>	<u><u>P 2,020,872.24</u></u>

BREAKDOWN:		
Cash on hand		P 647,616.84
Cash in bank		1,368,255.40
Petty Cash Fund		5,000.00
Total		<u>P 2,020,872.24</u>

Prepared by: 

Checked by: 

Noted: 