



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
August 2017

**ASSETS**

	<u>Amount</u>	<u>%</u>
<b>Current Assets:</b>		
Cash - Collecting Officer	P 663,248.06	1.65
Petty Cash Fund	3,522.25	0.01
Cash in Bank (LPB Operation)	1,072,391.49	2.67
Cash in Bank (LPB Salintubig)	4,238.70	0.01
Cash in Bank (DBP Special)	550,672.97	1.37
Sinking Fund	747,092.91	1.86
Accounts receivable-customers	2,834,666.38	7.06
Allowance for Impairment-AR	(193,042.94)	(0.48)
Advances to officers and employees	817,211.45	2.03
Due from officers & Employees	39,657.19	0.10
Other Receivable	115,281.10	0.29
Office Supplies Inventory	149,209.01	0.37
Chemicals & Filtering Supplies Inventory	41,300.00	0.10
Other Supplies & Materials Inventory	1,462,417.89	3.64
Semi-Expendable Office Equipment	18,524.00	0.05
Semi-Expendable Other Machinery & Equipment	33,370.00	0.08
Semi-Expendable-Furniture & Fixture	26,700.00	0.07
* Guaranty Deposits	60,000.00	0.15
Other Assets	281,313.56	0.70
Total Current Assets	P 8,727,774.02	21.73
<b>Non-Current Assets:</b>		
<b>Property, Plant &amp; Equipment:</b>		
Land	P 2,000,000.00	4.98
Leased Assets Improvements-Bldg.	62,148.00	0.15
Accumulated Depreciation-Leased Assets Improve	(42,329.48)	(0.11)
Plant (UPIS)	35,517,728.90	88.44
Accumulated Depreciation-Plant	(7,280,827.27)	(18.13)
Motor Vehicles	309,180.00	0.77
Accum. Depr. -Motor Vehicles	(68,951.14)	(0.17)
Office Equipment	848,702.29	2.11
Accumulated Depr.-Office Equipment	(444,590.96)	(1.11)
Other Machinery & Equipment	439,230.45	1.09
Accumulated Depr.-Other Machinery & Equip	(137,404.13)	(0.34)
Other Infrastructure Assets(Watershed)	24,800.00	0.06
Accumulated Depr.-Other Infrastructure Assets	(3,348.00)	(0.01)
Furniture & Fixtures	175,086.69	0.44
Accumulated Depr.-Furniture & Fixtures	(85,574.38)	(0.21)
Net Property, Plant & Equipment	P 31,313,850.97	77.98
<b>Intangible Assets:</b>		
Computer Software	262,405.00	0.65
Accumulated Amort.-Computer Software	(145,813.90)	(0.36)
<b>TOTAL ASSETS</b>	P 40,158,216.09	100.00

**LIABILITIES AND EQUITY**

<b>Current Liabilities:</b>		
Accounts Payable	P 39,118.53	0.10
Due to BIR	86,967.55	0.22
Due to GSIS	P 72,396.46	0.18
Due to PAG-IBIG	18,429.25	0.05
Due to PhilHealth	4,737.51	0.01
Other Payable-Provident Fund	(0.39)	(0.00)
Due to Officers Employees	923.65	0.00
Current Portion of Long-term Debts	536,307.00	1.34
<b>Non-Current Liabilities:</b>		
Loans payable LA# 4-2326 RL	16,367,060.95	40.76
Total Liabilities	P 17,125,940.51	42.65
<b>Equity:</b>		
Government Equity	P 1,870,725.00	4.66
Contributed Capital	1,800,000.00	4.48
Retained earnings	15,826,854.81	39.41
Add (Deduct) Net Income (Loss)	3,534,695.77	8.80
Total Equity	P 23,032,275.58	57.35
<b>TOTAL LIABILITIES AND EQUITY</b>	P 40,158,216.09	100.00

Prepared by:

ANALIZA A. BELLEZA  
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON  
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN  
General Manager

**STATEMENT OF COMPREHENSIVE INCOME**  
**August 2017**

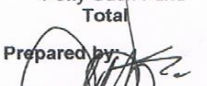


	<u>CM</u>	<u>YTD</u>
<b>REVENUES:</b>		
Waterworks System Fees	P 1,560,236.60	12,324,752.57
Fines & Penalties-Service Income	44,367.54	595,115.16
Other Business Income	34,951.12	436,484.42
Miscellaneous Income	13,125.00	129,423.37
<b>Gross Revenue</b>	<u>P 1,652,680.26</u>	<u>13,485,775.52</u>
<b>EXPENSES:</b>		
<b>Personnel Services:</b>		
Salaries & Wages-Regular	318,000.00	2,412,699.73
Salaries & Wages-Casual/Contractual	97,671.00	871,946.00
Personnel Economic Relief Allowance	46,000.00	344,000.00
Representation Allowance	5,000.00	40,000.00
Transportation Allowance	5,000.00	40,000.00
Clothing & Uniform Allowance	-	95,000.00
Honoraria	19,194.00	341,763.25
Midyear/Year-end Bonus & Cash Gift	-	-
Other Bonuses & Allowances	-	637,352.25
Retirement & Life Insurance Premiums	45,346.32	301,441.70
PAG-IBIG Contributions	2,300.00	14,900.00
PHILHEALTH Contributions	4,175.00	27,350.00
Employees Compensation Insurance Premiums	2,298.86	15,281.44
Provident/Welfare Fund Contribution	11,336.58	86,192.88
Terminal Leave Benefits	-	120,456.63
Overtime & Night Pay	17,803.83	79,806.81
<b>Total Personnel Services:</b>	<u>574,125.59</u>	<u>5,428,190.69</u>
<b>Maintenance &amp; Other Operating Expenses:</b>		
Office Supplies Expense	60,778.74	228,488.47
Fuel, Oil & Lubricant Expense	-	63,434.99
Training Expense	82,185.00	485,974.93
Traveling Expenses	24,997.86	117,904.23
Electricity Expenses	11,877.92	90,622.06
Postage & Courier Services	830.00	8,290.00
Telephone Expense-Landline	9,131.33	55,017.90
Internet Subscription Expense	-	13,209.32
Cable, Satellite, Telegraph & Radio Expense	777.00	5,439.00
Printing & Publication Expenses	-	9,400.00
Advertising & Promotional Expenses	-	1,900.00
Taxes, Duties and Licenses	32,034.42	257,618.73
Representation Expense	5,011.00	23,746.00
Rent/Lease Expense	25,000.00	195,000.00
Survey expenses	1,200.00	27,301.10
Generation, Transmission & Distribution expenses	69,369.90	549,591.24
Extraordinary & Miscellaneous Exp.	1,100.00	67,915.95
Legal Services	3,200.00	57,650.00
Insurance Expenses	-	21,510.10
R&M-Infrastructure Assets(Reservoir & Tanks)	-	5,469.00
R&M-Infrastructure Assets( T & D mains)	-	21,482.00
R&M-Infrastructure Assets(Services)	5,024.63	47,888.19
R&M-Infrastructure Assets (Meters)	1,961.76	13,769.40
Repair & Maint.-Transportation Equipment	520.00	18,874.25
Repair & Maint. of buildings & structures	240.00	101,579.40
Repair & Maint. of other machinery & Equipt.	6,856.10	55,192.25
Repair & Maint. Of Furniture & Fixture	629.75	1,910.75
Other Maintenance expense	125.00	4,645.00
<b>Total Maintenance Expenses</b>	<u>P 342,850.41</u>	<u>2,550,824.26</u>
<b>Financial Expenses</b>		
Interest Expense	<u>P 81,620.00</u>	<u>674,083.00</u>
Bank Charges	-	-
<b>Total Financial Expenses</b>	<u>998,596.00</u>	<u>8,653,097.95</u>
<b>Non-Cash Expenses:</b>		
Depreciation-Infrastructure Assets	137,042.42	1,099,603.73
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,553.71	12,429.68
Depreciation Exp. - Transportation Equipment	4,283.36	10,484.38
Depreciation-Other Machinery & Equipt.	14,137.76	113,182.84
Depreciation-Furniture & Fixture	1,803.30	12,824.75
<b>Total Depreciation Expense</b>	<u>P 158,820.55</u>	<u>1,248,525.38</u>
Amortization - Computer Software	<u>P 7,865.63</u>	<u>46,108.42</u>
<b>Total Operating Expenses</b>	<u>P 1,165,282.18</u>	<u>9,947,731.75</u>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<u>P 487,398.08</u>	<u>3,538,043.77</u>
Interest Income	-	-
Less, Income Deductions:		
<b>NET INCOME (LOSS)</b>	<u>P 487,398.08</u>	<u>3,538,043.77</u>

Prepared by:  
  
**ANALIZA A. BELLEZA**  
Accounting Processor A

Checked by:  
  
**MARY GRACE E. LIBO-ON**  
Administrative Services Officer A

Noted:  
  
**ENGR. WINSTON M. MAKILAN**  
General Manager

**STATEMENT OF CASHFLOW**  
**August 2017**

	<u>CM</u>	<u>YTD</u>
<b>CASH INFLOWS:</b>		
Collection of water bills	P 1,517,568.59	12,045,808.77
Collection of accounts receivable-others	27,600.00	354,068.62
Collection of Miscellaneous Service Revenue	5,281.02	39,531.02
Collection of advances to Officers & employees	867.14	11,416.36
Due from Officers and Employees		6,410.41
Other Cash Collections/Customers Deposit	12,375.00	117,540.00
Replenishment of Petty Cash fund	4,921.00	19,871.50
Total Cash Inflows	<u>P 1,568,612.75</u>	<u>P 12,594,646.68</u>
<b>CASH OUTFLOWS:</b>		
Payment of salaries and wages (J.O. & casual)	P 95,092.14	806,969.07
Payment for salaries and wages (Regular)	173,873.53	1,340,896.86
Payment for Vacation & Sick leave Benefits	3,337.59	210,121.32
Payment of year-end/midyear bonus/other bonuses		537,025.15
Payment of office supplies expense	467.75	2,894.50
Payment for fuel, oil and lubricants		62,924.99
Payment of traveling expense	8,453.00	38,770.00
Payment of representation expenses	785.00	6,854.00
Payment for Telephone-landline	3,923.75	22,800.79
Payment for internet		13,209.32
Payment for Telephone-mobile	6,404.03	48,075.63
Payment for Postage & deliveries		1,645.00
Payment for newspapers	777.00	5,439.00
Payment for Electricity	17,441.85	121,962.07
Payment for Printing Expense		6,057.14
Payment for Honorarium/ Director's fee, remun	18,990.00	236,855.60
Payment for other Maintenance & Operating Expense	125.00	125.00
Payment for legal services	3,000.00	56,800.00
Payment for Taxes, duties & Licenses	31,800.92	257,385.23
Payment for Extraordinary & Miscellaneous exp.	1,000.00	14,316.00
Payment for Bodega/Office rental	25,000.00	195,000.00
Payment for the purchase of office Equipmt.	10,736.28	106,860.30
Payment for the purchase of other machinery & equipment		26,026.79
Payment for the purchase of service connection materials	157,222.61	602,061.09
Payment for advances made	110,647.00	1,123,469.81
Payment for Bacteriological Test	1,200.00	3,600.00
Payment for Chemicals and filtering Materials Inventory	33,503.57	106,510.71
Payment for Philhealth Contribution	8,350.00	61,550.00
Payment for GSIS w/ EC & loan Contribution	142,548.76	1,082,043.19
Payment for Pag-ibig Contribution & Loan	17,210.80	131,091.02
Payment of Employees Waterbill	2,423.45	2,423.45
Payment for Murcia WD Provident Fund	31,298.30	212,550.24
Payment for Utilization of Spring	50,000.00	400,000.00
Payment for LBP Salary Loan	49,691.52	332,610.43
Payment for training expense	26,000.00	214,572.67
Deposit of Cash Reserves		240,817.44
Payment for Insurance Premiums		21,510.10
Payment for Petty Cash Replenishment	19,154.25	101,507.53
Payment for advertising & promotion expense		6,420.57
Payment for the purchase of office supplies inventory	39,787.55	210,979.96
Payment for the purchase of Other Inventories	112,324.23	140,233.46
Payment for the purchase of motor vehicle	214,366.07	214,366.07
Payment for the purchase of furniture & fixture	25,269.64	45,563.05
Payment for UPIS	43,110.71	461,698.26
Payment for the Maint. of Reservoir & Tanks		118,992.50
Payment for maint. of T&D Mains		198,594.62
Payment for Maint. of Service Vehicle		17,704.23
Payment for the maint. Of Furniture & fixtures		250.00
Payment for the maint. Of Buildings & structures		106,492.23
Payment for the maint. Of office Equipment		26,097.76
Payment for the maint. of other machinery & equipment	8,249.17	52,057.12
Payment for Booster Pump facility		8,101.55
Payment for taxes withheld	50,769.49	385,915.06
Payment for Debt service to LWUA	213,835.00	1,711,520.00
Payment for IT software		38,300.00
Pakyaw going Had. Kaftrees and Singalong		84,421.89
Payment for Survey Expense		21,230.00
Payment for Bridge Crossing		42,610.54
Payment for Refunds on Advances (over expense)		31,812.48
Total Cash Outflows	<u>P 1,758,169.96</u>	<u>P 12,678,692.79</u>
<b>NET RECEIPTS (DISBURSEMENTS)</b>	<u>P (189,557.21)</u>	<u>P (84,046.11)</u>
<b>ADD, CASH BALANCE - BEGINNING</b>	<u>2,483,630.68</u>	<u>2,378,119.58</u>
<b>CASH BALANCE - ENDING</b>	<u><u>P 2,294,073.47</u></u>	<u><u>P 2,294,073.47</u></u>
<b>BREAKDOWN:</b>		
Cash on hand		P 663,248.06
Cash in bank		1,627,303.16
Petty Cash Fund		3,522.25
Total		<u>P 2,294,073.47</u>
Prepared by: 	Checked by: 	Noted: 
<u>ANALIZA B. DELLEZA</u>	<u>MARY GRACE E. LIBO-ON</u>	<u>ENGR. WINSTON M. MAKILAN</u>