



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
March 2017

**ASSETS AND OTHER DEBITS**

	<u>Amount</u>	<u>%</u>
<b>Current Assets and Other Debits:</b>		
Cash - Collecting Officer	P 537,388.42	1.39
Petty Cash Fund	2,957.25	0.01
Cash in Bank (LPB Operation)	1,668,510.65	4.31
Cash in Bank (LPB Salintubig)	4,238.70	0.01
Cash in Bank (DBP Special)	460,672.97	1.19
Accounts receivable-customers	2,014,502.89	5.20
Allowance for doubtful accounts	(193,042.94)	1,821,459.95 (0.50)
Advances to officers and employees	556,287.86	1.44
Due from officers & Employees	41,180.00	0.11
Other Receivable	84,033.24	0.22
Office Supplies Inventory	151,671.34	0.39
Chemicals & Filtering Supplies Inventory	29,500.00	0.08
Maintenance Supplies Inventory	1,189,970.80	3.07
Guaranty Deposits	60,000.00	0.15
Total Current Assets and Other Debits	P 6,607,871.18	17.07
<b>Property, Plant &amp; Equipment:</b>		
Land	P 2,000,000.00	5.17
Leasehold Improvements	62,148.00	0.16
Accumulated Depreciation-Leasehold Imp.	(34,560.93)	27,587.07 (0.09)
Plant (UPIS)	34,647,950.20	89.48
Accumulated Depreciation-Plant	(6,486,870.71)	28,161,079.49 (16.75)
Land Transport Equipment	82,680.00	0.21
Accum. Depr. -Land Transport Equipment	(61,124.34)	21,555.66 (0.16)
Office Equipment	827,097.29	2.14
Accumulated Depr.-Office Equipment	(391,682.49)	435,414.80 (1.01)
Other Machinery & Equipment	419,570.45	1.08
Accumulated Depr.-Other Machinery & Equip	(118,544.36)	301,026.09 (0.31)
Furniture & Fixtures	157,986.69	0.41
Accumulated Depr.-Furniture & Fixtures	(77,039.60)	80,947.09 (0.20)
Net Property, Plant & Equipment	P 31,027,610.20	80.13
<b>Other Assets:</b>		
IT Software	224,105.00	0.58
Accumulated Amort.-IT Software	(113,727.39)	110,377.61 (0.29)
Watershed structure	24,800.00	0.06
Sinking Fund	608,313.62	1.57
Other Assets	340,323.66	0.88
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>P 38,719,296.27</b>	<b>100.00</b>

**LIABILITIES AND CAPITAL**

<b>Current and Accrued Liabilities:</b>		
Accounts Payable	P 44,210.45	0.11
Due to BIR	74,306.16	0.19
Due to GSIS	P 75,216.78	0.19
Due to PAG-IBIG	17,551.78	0.05
Due to PhilHealth	4,112.51	0.01
Provident Fund Payable	(1,561.18)	0.01
Due to Officers Employees	4,777.10	-
Current Portion of Long-term Debts	1,190,090.00	3.07
<b>Long Term Debt:</b>		
Loans payable LA# 4-2326 RL	16,367,060.95	42.27
	P 17,775,764.55	45.91
<b>Capital:</b>		
Government Equity	P 1,870,725.00	4.83
Donated Capital	1,800,000.00	4.65
Unappropriated retained earnings	15,831,064.81	40.89
Add (Deduct) Net Income (Loss)	1,441,741.91	3.72
Total Capital	P 20,943,531.72	54.09
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>P 38,719,296.27</b>	<b>100.00</b>

Prepared by:

ANALIZA A. BELLEZA  
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON  
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN  
General Manager



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME  
March 2017

	<u>CM</u>	<u>YTD</u>
<b><u>OPERATING REVENUES:</u></b>		
Metered sales to general customers	P 1,425,943.00	4,382,989.32
Penalty Charges	65,347.44	206,455.33
Miscellaneous Service Revenue	71,601.60	205,075.50
Total Operating Revenues	P 1,562,892.04	4,794,520.15
<b><u>LESS, OPERATING EXPENSES:</u></b>		
<b><u>Operation expenses:</u></b>		
Salaries & Wages-Regular	291,994.00	849,976.00
Salaries & Wages-Others	116,519.00	364,209.00
Personnel Economic Relief Allowance	38,000.00	114,000.00
Representation Allowance	5,000.00	15,000.00
Transportation Allowance	5,000.00	15,000.00
Clothing & Uniform Allowance	95,000.00	95,000.00
Honoraria	49,015.19	127,455.64
Other Bonuses & Allowances	35,591.77	35,591.77
Life & retirement Insurance Cont.	39,830.16	78,935.04
PAG-IBIG Contributions	1,900.00	3,800.00
PHILHEALTH Contributions	3,637.50	7,187.50
ECC Contributions	1,899.24	3,798.10
Provident Fund Contribution	9,957.54	29,691.30
Vacation & Sick Leave Benefits	-	79,756.46
Overtime & Holiday pay	8,029.27	24,919.28
Office Supplies Expense	16,838.31	57,107.81
Fuel, Oil & Lubricant Expense	350.00	12,631.16
Training Expense	36,617.00	87,137.44
Travel Expenses	1,094.00	14,623.00
Electricity	9,776.56	26,320.42
Postage & Deliveries	996.00	2,906.00
Telephone Expense-Landline	7,906.68	16,957.87
Internet Expense	1,813.99	5,641.96
Newspaper expense	740.00	1,517.00
Advertising Expense	900.00	900.00
Taxes, duties and licenses	30,024.09	97,620.85
Representation Expense	520.00	6,007.00
Rent/Lease Expense	25,000.00	70,000.00
Survey expense	1,503.35	4,101.10
Chemicals and filtering materials exp.	73,388.00	201,813.57
Extraordinary & Miscellaneous Exp.	43,667.45	57,915.95
Legal Services	-	3,600.00
Insurance Premium	-	19,762.50
Total Operation Expenses	P 952,509.10	2,530,883.72
<b><u>Maintenance expenses:</u></b>		
Maintenance of Reservoir & Tanks	469.00	5,469.00
Maintenance of T & D mains	6,273.00	13,885.00
Maintenance of Services	16,600.89	23,153.50
Maintenance of meters	1,961.76	10,826.76
Repair & Maint. of land transport equipment	180.00	2,050.00
Repair & Maint. of buildings & structures	54,217.78	80,607.28
Repair & Maint. of other machinery & Equipt.	6,109.00	9,153.75
Repair & Maint. Of Furniture & Fixture	404.00	1,096.00
Other Maintenance expense	-	1,935.00
Total Maintenance Expenses	P 86,215.43	148,176.29
<b><u>Interest on Long Term Debts</u></b>		
Depreciation-Plant	133,114.01	399,342.03
Depreciation Exp. - Leasehold Imp.	1,553.71	4,661.13
Depreciation Exp. - Land transport Equipment	885.86	2,657.58
Depreciation-Other Machinery & Equipt.	13,804.88	41,414.64
Depreciation-Furniture & Fixture	1,429.99	4,289.97
Total Depreciation Expense	P 150,788.45	452,365.35
Amortization - IT Software	P 4,673.97	14,021.91
Total Operating Expenses	P 1,279,578.95	3,403,838.27
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<b>P 283,313.09</b>	<b>1,390,681.88</b>
<b>Add, Other Income:</b>		
Other Income	16,470.00	51,060.03
<b>NET INCOME (LOSS)</b>	<b>P 299,783.09</b>	<b>1,441,741.91</b>

Prepared by:  
  
**ANALIZA A. BALLEZA**  
Accounting Processor A

Checked by:  
  
**MARY GRACE E. LIBO-ON**  
Administrative Services Officer A

Noted:  
  
**ENGR. WINSTON M. MAKILAN**  
General Manager



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF CASHFLOW  
March 2017

	<u>CM</u>	<u>YTD</u>
<b>RECEIPTS:</b>		
Collection of water bills	P 1,443,665.23	4,535,549.18
Collection of accounts receivable-others	53,897.60	167,172.58
Collection of Miscellaneous Service Revenue	5,000.00	15,000.00
Collection of advances to Officers & employees		10,549.22
Due from Officers and Employees	6,311.17	6,311.17
Other Cash Collections/Customers Deposit	14,610.00	45,310.00
Replenishment of Petty Cash fund	4,360.75	5,145.75
Total Receipts	P 1,527,844.75	P 4,785,037.90
<b>DISBURSEMENTS:</b>		
Payment of salaries and wages (J.O. & casual)	P 102,336.30	318,175.58
Payment for salaries and wages (Regular)	185,839.96	502,875.03
Payment for Vacation & Sick leave Benefits	21,591.77	101,348.23
Payment of office supplies expense	361.75	1,147.75
Payment for fuel, oil and lubricants		12,281.16
Payment of traveling expense	5,069.00	9,027.00
Payment of representation expenses		1,618.00
Payment for Telephone-landline	2,842.05	5,729.78
Payment for internet	1,813.99	5,641.96
Payment for Telephone-mobile	6,336.12	17,045.67
Payment for Postage & deliveries		665.00
Payment for newspapers	740.00	1,517.00
Payment for Electricity	13,639.57	29,314.07
Payment for Honorarium/ Director's fee, remun	34,345.00	97,252.65
Payment for legal services		3,100.00
Payment for Taxes, duties & Licenses	30,024.09	97,620.85
Payment for Extraordinary & Miscellaneous exp.		3,250.00
Payment for Bodega/Office rental	25,000.00	70,000.00
Payment for the purchase of office Equipt.	16,278.57	68,881.07
Payment for the purchase of service connection materials	185,666.57	281,815.20
Payment for advances made	159,166.36	492,136.36
Payment for Bacteriological Test	1,200.00	2,400.00
Payment for Chemicals and filtering Materials Inventory	33,503.57	34,703.57
Payment for Philhealth Contribution	7,275.00	21,225.00
Payment for GSIS w/ EC & loan Contribution	129,978.97	384,553.39
Payment for Pag-ibig Contribution & Loan	15,933.38	47,335.08
Payment for Murcia WD Provident Fund	19,915.08	68,100.02
Payment for Utilization of Spring	50,000.00	150,000.00
Payment for LBP Salary Loan	21,425.42	96,543.47
Payment for training expense	36,617.00	36,617.00
Deposit of Cash Reserves	43,536.14	102,038.15
Payment for Insurance Premiums		19,762.50
Payment for Petty Cash Replenishment	14,440.10	38,466.03
Payment for advertising & promotion expense		6,420.57
Payment for the purchase of office supplies inventory	15,500.00	65,801.43
Payment for the purchase of Other Inventories		11,376.07
Payment for the purchase of furniture & fixture	3,489.48	4,109.48
Payment for UPIS	22,699.15	153,803.17
Payment for the Maint. of Reservoir & Tanks	59,020.22	85,091.51
Payment for maint. of T&D Mains	85,325.27	119,293.73
Payment for Maint. of Service Vehicle	50.00	6,461.98
Payment for the maint. Of Furniture & fixtures	250.00	250.00
Payment for the maint. Of Buildings & structures	51,026.73	86,632.37
Payment for the maint. Of office Equipment	4,415.09	4,415.09
Payment for the maint. of other machinery & equipment	580.00	1,969.75
Payment for Booster Pump facility		8,101.55
Payment for taxes withheld	51,125.03	132,447.91
Payment for Debt service to LWUA	213,985.00	642,045.00
Pakyaw going Had.Kaftrees and Singalong	8,371.88	8,371.88
Payment for Survey Expense	1,230.00	1,230.00
Payment for Bridge Crossing		14,000.00
Payment for Refunds on Advances (over expense)		15,381.43
Total Disbursements	P 1,681,943.61	P 4,489,389.49
NET RECEIPTS (DISBURSEMENTS)	P (154,098.86)	P 295,648.41
ADD, CASH BALANCE - BEGINNING	2,827,866.85	2,378,119.58
CASH BALANCE - ENDING	P 2,673,767.99	P 2,673,767.99
<b>BREAKDOWN:</b>		
Cash on hand		P 537,388.42
Cash in bank		2,133,422.32
Petty Cash Fund		2,957.25
Total		P 2,673,767.99
Prepared by:	Checked by:	Noted:
ANALIZA A. BELLEZA Accounting Processor	MARY GRACE E. LIBO-ON Administrative Service Officer A	ENGR. WINSTON M. MAKILAN General Manager